



SBF-YBLN HOPE Fund

In partnership with GEN

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ABOUT THE SBF-YBLN HOPE FUND

The SBF-YBLN HOPE Fund is aimed at helping our promising enterprises tide over the current crisis, by offering short-term working capital loans for up to 12 months if they are facing short-term cashflow issues due to the effects of COVID-19.

The SBF-YBLN HOPE Fund provides an additional source of accessible and affordable funding for SMEs. A key feature of the HOPE fund is the deferment of the loan principal and interest to only start from the third month onwards. This will help business owners focus on their business operations and recovery strategy. The platform is designed for loans to be approved quickly and to be disbursed within 24 hours from loan approval, subject to the required documentation received.

ABOUT THE FOUNDING COMPANIES

Apricot Capital

Apricot Capital is a diversified multi-asset private investment company of Mr Teo Kee Bock and family. Mr Teo is a renowned entrepreneur and was formerly founder and Chairman of Super Group Ltd. Super Group was fully acquired for S\$1.45B in 2017 by Jacobs Douwe Egberts, and was the largest F&B acquisition in South-East Asia that year. Today, Apricot Capital's portfolio spans a broad spectrum of industries, from real estate, offshore marine, bauxite mining, education and consumer lifestyle products, amongst others.

GBFS and GEN

GOLDBELL FINANCIAL SERVICES (GBFS) (<http://GBFS.com.sg>), a wholly-owned subsidiary of Goldbell Group, is a non-bank financial institution dedicated to providing SME clients with a range of flexible financing packages focusing on automotive, asset-backed and working capital loans. With a loan book of more than \$260 million, GBFS also has a successful track record with a non-performing loan rate of less than 0.15% (as of 2019).

GEN (<http://app.gen.sg/introduction>), is a private debt investment platform developed and wholly owned by GBFS. GEN allows investors an alternative investment opportunity into creditworthy local companies of their choice by tapping on Goldbell's financial capabilities, domain knowledge and an extensive network of local businesses.

Ho Lee Group

Ho Lee Group, started from a construction company in 1971, and today, has business interests in construction, property development and investments worldwide. Ho Lee also manages and operates a plastic (polystyrene) resin manufacturing business as part of their diversification strategy.

Paradise Group

Poised as a diner's paradise for Oriental cuisine, Paradise Group offers gourmet menus of exceptional value in a wide variety of restaurant concepts together with a catering arm. The Group began with Seafood Paradise - a humble 25-seater eatery located at Defu Lane in 2002. Today, Paradise Group houses a total of 11 culinary concepts across nine countries, serving customers at close to 50 restaurants in Singapore and more than 100 restaurants worldwide.

Sing Lun Group

Sing Lun Group is a privately-owned enterprise with a diverse range of business interests worldwide. The Group's heritage started in textile trading and apparel manufacturing, but has since diversified into key business interests including engineering and maintenance services for international oil majors, private equity and investment office and real estate investments. In 2018, the Sing Lun Group was awarded the EY-Standard Chartered Family Business Award of Excellence, in recognition of their exceptional ability to grow their businesses, while successfully balancing the interest of family, business and ownership.

Soilbuild Group

With over 41 years of experience, Soilbuild Group has completed a multitude of purpose-built business spaces occupied by MNCs and SMEs in various sectors. A leading integrated property group with a successful track record of constructing, developing and managing an award-winning portfolio of residential and business space properties, Soilbuild manages close to 4 million square feet of business space for lease, catering to the diverse space requirements of industrialists and businesses.

SBF-YBLN

SBF-YBLN's mandate is to build better businesses, one leader at a time, by bringing together Singapore's leading young entrepreneurs, next-generation business owners and corporate leaders to come together, grow and inspire its community.

Among its activities are dialogue sessions, workshops and networking events that stimulate minds and challenge members to think about leadership and stewardship. The Network also offers members opportunities to meet peers, share experiences, and explore partnerships that positively impact society through business.

SBF-YBLN is also Singapore's official representative to the ASEAN Young Entrepreneurs Council and Association and represents Singapore's engagement with other young entrepreneurs' organisations globally.

You can find out more about joining YBLN [here](#)

FREQUENTLY ASKED QUESTIONS

1. What are the terms of the loan?

Quantum	SGD50,000
Tenure	12 months
Interest rate	0.5% to 0.75% per month
Facility set-up fee	SGD80 per application deducted from loan disbursement
Loan repayment	Monthly principal and interest repayment from third month from the date of loan disbursement
Use of funds	Working capital
Security	Personal guarantee of directors/shareholders

2. Is there a minimum amount that I must borrow?

The loan quantum is fixed at SGD50,000.

3. I am a director for more than one company. Can I apply for loans for all my companies?

You may apply for the loan for more than one company. However, all applications are subject to credit assessments on the shareholders and directors.

4. Are there penalties for early repayment?

There are no penalties for early repayment. You may, at any time, request for full repayment of the outstanding loan, i.e., all remaining monthly instalments (P+I) for the loan that is due and payable immediately.

5. Can I do partial principal repayment before loan maturity?

Repayment before loan maturity can be done in full only.

6. Does this apply to Singaporean companies only?

Yes, only companies registered in Singapore, and with more than 30% local shareholdings can apply.

7. How does the SBF-YBLN HOPE Fund help with cashflow issues?

Loans disbursed from the SBF-YBLN HOPE Fund have monthly interest ranging between 0.5% to 0.75%. The HOPE Fund defers the monthly and interest payments to start from the third month onwards, offering immediate cashflow support to SMEs.

8. What is the repayment schedule like?

Assuming your S\$50,000 loan is disbursed on 1 March 2020 and carries an interest rate of 0.5% per month, an illustrative repayment schedule would be:

Date		Principal	Interest	P+I	Outstanding Principal
1/4/2020	1	\$0.00	\$0.00	\$0.00	\$50,000.00
1/5/2020	2	\$0.00	\$0.00	\$0.00	\$50,000.00
1/6/2020	3	\$4,888.53	\$250.00	\$5,138.53	\$45,111.47
1/7/2020	4	\$4,912.97	\$225.56	\$5,138.53	\$40,198.50
1/8/2020	5	\$4,937.54	\$200.99	\$5,138.53	\$35,260.96
1/9/2020	6	\$4,962.22	\$176.30	\$5,138.53	\$30,298.74
1/10/2020	7	\$4,987.03	\$151.49	\$5,138.53	\$25,311.71
1/11/2020	8	\$5,011.97	\$126.56	\$5,138.53	\$20,299.74
1/12/2020	9	\$5,037.03	\$101.50	\$5,138.53	\$15,262.71
1/1/2021	10	\$5,062.22	\$76.31	\$5,138.53	\$10,200.49
1/2/2021	11	\$5,087.53	\$51.00	\$5,138.53	\$5,112.96
1/3/2021	12	\$5,112.96	\$25.56	\$5,138.53	\$0.00
		\$50,000.00	\$1,385.29	\$51,385.29	

9. How do I apply?

Interested applicants may email YBLNHOPEFund@gbfs.com.sg or visit <https://apply.gbfs.com.sg>

Administrators of the SBF-YBLN HOPE Fund are not obligated to approve all applications.

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