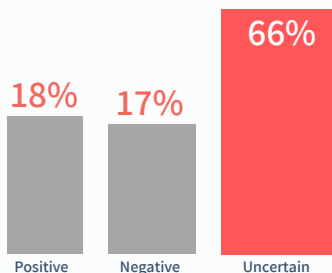


These findings summarise the Post-Budget Survey 2019 conducted by the Singapore Business Federation (SBF). The survey, carried out from 27 February to 12 April 2019, drew responses from 266 companies across all key industries. 91% of the responses were from SMEs and 9% of the responses were from large companies.

MAJORITY (66%) VIEWED THE CURRENT ECONOMIC CLIMATE AS UNCERTAIN.

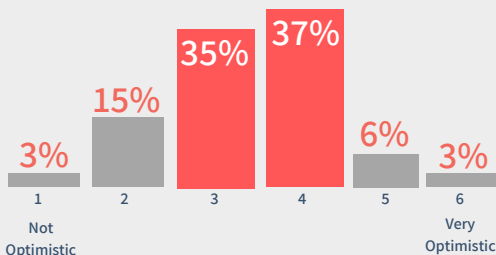
MAJORITY (72% INDICATING A RATING OF 3 AND 4) HAD NEUTRAL BUSINESS OUTLOOK FOR THE NEXT 6 MONTHS.

Current Economic Climate



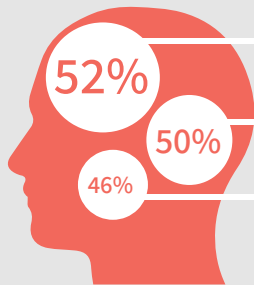
● n=256. Decimal points have been rounded up. The total may not add up to 100%.

Business Outlook for the Next 6 Months



● n=266. Decimal points have been rounded up. The total may not add up to 100%.

TOP BUDGET 2019 MEASURES THAT COMPANIES WERE LIKELY TO FIND USEFUL



Extension and Enhancement of Productivity Solutions Grant
(n=261)

Extension of Career Support Programme
(n=264)

Extension and Enhancement of Enterprise Development Grant
(n=262)

VIEWS OF BUDGET 2019

(Respondents asked to select the top 3 that applies.)



48%

Concerned about immediate-term business costs as there are limited measures that address them.



38%

Concerned that there is little change to our population and immigration policies to address our aging population & workforce.



37%

Concerned about the time lag to re-skill workers and the need to transform quickly to survive.

● n=266

VIEWS ON MEASURES TO MANAGE MANPOWER GROWTH IN THE SERVICES SECTOR

(Respondents asked to select the top 3 that applies.)

45%

Hope that the Government will consult companies when putting together the details of the measures.

34%

Not applicable, as their companies are not in the Services sector.

29%

The measures are needed to ensure that the Services sector restructures.

37%

Concerned about the implications to their businesses.

33%

The advance notice is welcomed.

● n=265

Survey conducted by:
Strategy & Development Division
Research & Publishing, Singapore Business Federation



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Download the full Post-Budget Survey 2019 Report via the QR code below:



<https://bit.ly/31Hvsbq>

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<https://bit.ly/2MWIK5I>