

Annex A

SBF-YBLN HOPE Fund Overview and Key Eligibility Criteria

The objective of the SBF-YBLN HOPE Fund is to provide an additional source of accessible and affordable funding for SMEs. A key feature of the Fund is the deferment of the loan principal and interest to start only from the third month onwards. This is expected to support SMEs especially during the upcoming critical months as SMEs focus on recovery and operations. The SBF-YBLN HOPE Fund will also focus on approving the loans expeditiously and disbursing the working capital loan within 24 hours of the loan approval.

Companies eligible for the SBF-YBLN HOPE Fund

- Singaporean SMEs incorporated for more than 12 months
- Minimum paid-up capital of S\$25,000
- Local incorporated companies with at least 30% Singaporean shareholding.

Overview of the SBF-YBLN HOPE Fund

- Loan quantum of S\$50,000 per company
- Interest rate from 0.5% to 0.75% per month
- Deferment of monthly and interest repayment to start from the 3rd month onwards

Companies interested in providing financial assistance to fellow SMEs and participate in the SBF-YBLN HOPE Fund can contact SBF at ybln@sbf.org.sg or +65 6827 0858.

Companies who wish to apply for the SBF-YBLN HOPE Fund can contact YBLNHOPEFund@gbfs.com.sg.

For applicant companies, GEN will only be charging an S\$80 fee to cover administration costs. All interest earned will be passed back to the contributing companies.