

ORIENTATION FOR SBF MEMBERS

Your Journey To A Future-Ready Network

21 March 2024



SBF Membership Why, What, How

Mr Kok Ping Soon Chief Executive Officer



IN MELINE BULLEDE

SBF MEMBERSHIP WHY, WHAT, HOW

End of "Business-as-Usual" (BAU)



Heightened Geopolitical Tensions

- US-China rivalry leading to bifurcation
- Rise of populism in advanced and developing countries
- Russian invasion of Ukraine
- Israel Hamas War



Global Economic Uncertainty

- Downturn in global electronics industry
- Turbulence in US and European banking sector
- Global inflationary pressures



Local Structural Challenges

- Rapidly ageing population
- Greater fiscal spending for social needs
- New operating cost baseline



Accelerated Technology Pace

- Generative AI & Digitalisation
- 5G/Internet of Things/Virtual Reality
- Autonomous vehicles & industrial automation



Net-Zero Transition

- Singapore Green Plan 2030 Targets
- Statutory and Buyer
 Sustainability Report
 Requirements
- Increasing Carbon Tax to \$25/tCO2e in 2024 & \$50-\$80 by 2030

<u>**Re-defining BAU</u>** with SBF</u>

0 = 0

Transforming Operating Models | Build New Capabilities | Be Future-Ready

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SINGAPORE BUSINESS

Scaled Internationally

Curate . Target . Nurture

- ASEAN: Producer to Consumer economy
- US Inflation Reduction Act; CHIPS & Science Act
- Emerging economies infrastructure and developmental needs

Sustainability-Centric

Socially Impactful

Convenor. Leader. Builder

- Measuring & Reducing carbon footprint
- Behavioural and tech adaptation
- Decarbonisation Ecosystem

- Connect business goals with societal needs
- Differentiated brand and increase revenue
 - Increasingly important to consumers, government and community

Synergistic TACs

Coordinator . Value-Creator . Facilitator

- Aggregators and multipliers in the business eco-system
- Advancing business transformation and enterprise growth
- Fostering capabilities and scaling impact collectively

Skills-Empowered

Integrative . Collaborative . Reductive

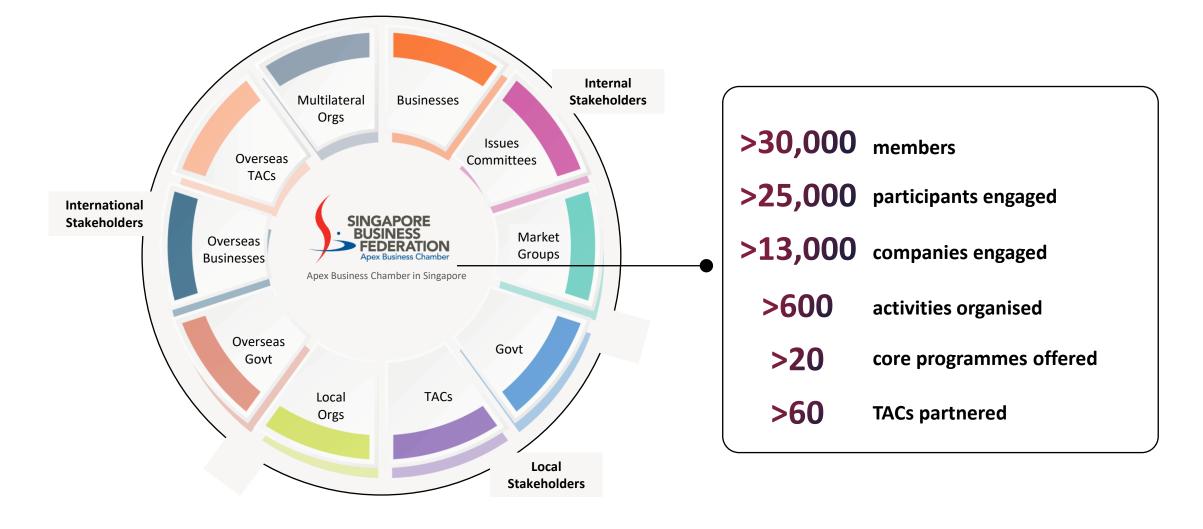
- Skills acquisition & Career conversion
- Business process & Job re-design
- Human Capital & Leadership Development

Smart - Enabled

Connector . Visionary . Advocator

- Digitalising business operations
- Leveraging Cloud
 Technologies
- Operationalising Data Analytics

Operating in the <u>nexus of government, businesses & TACs</u>, SBF can <u>shape the change needed</u> and <u>drive growth of businesses</u>



SBF: Advancing Interest of Singapore Business Community

Shape Solutions

Build Partnerships

Foster Capabilities



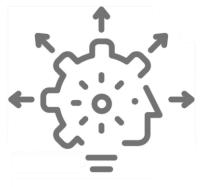
<u>Shape</u> Solutions (Policy)

- Provide feedback to Policy & Regulations through surveys, FGDs, Dialogues
- Tap on domain expertise in Internationalisation, Human Capital, Digitalisation



Build Partnerships (Platforms)

- Showcase your business at SBF events (>600 annually) and channels
- Participate in SBF Networks of Issues, People and Markets



<u>Foster</u>Capabilities (Programmes)

 Sign up for Programmes on Digitalisation, Internationalisation and Skills to Recruit, Reskill and Upskill

Connect with SBF



Think Global, Thrive Local: Scaled Internationally for Global Growth

Mr Ray Kwan Director International Business Division

GLOBAL CONNECT

AN INITIATIVE BY













ESTABLISHED CONNECTIONS 18,000

ADVISORIES TO COMPANIES

8,300

PROJECTS FACILITATED

350



AND LEADS 46%

BUSINESS MATCHING

MARKET INFORMATION REQUEST

27%

BUSINESS REGISTRATION

AND SET UP

15%

OTHER SUPPORT

12%

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Markets, FTAs, and new customers

Webinars and Seminars

- Networking Sessions
- Market Specialist Insights

Free Trade Agreement

- Advisories
- Individual Guidance

Overseas Missions

- Overseas Market Workshops
- Trade Shows
- Conferences & Forums

SBF Research

GlobalConnect@SBF





SCAN ME

GLOBAL CONNECT @SBF

SINGAPORE

AN INITIATIVE BY





LAND

in markets abroad physically and digitally

Singapore Enterprise Centres (SEC) and Overseas Representation

- Indonesia Thailand
- Vietnam North America

Co-Working Spaces and Services available

Individual Trip planning and B2B matching

Business Missions

SBF 2024 Flight Plan



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Grow via Local Networks

• Singaporean Communities

LOCALISE

operations

long term

- Foreign Governments
- Foreign Business Chambers

Local In-Market Assistance

- Accounting & Tax
- HR & Marketing
- Legal and Government
- Academia 0



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CONTACT US



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Helping Members Recruit, Upskill And Reskill Their Workforce

Mr Thian Tai Chew

Executive Director Human Capital Division

We are helping companies recruit, reskill, redesign jobs and be recognised as a supporter of progressive wage through the following programmes





RECRUIT

Mid-career Pathways Programme (MCPP)

- Helps mature midcareer individuals (>40 yrs) look for a full-time role with Host Organisations
- 70% allowance support from Government

RECRUIT

Career Conversion Programme (CCPs)

- SBF handles 4 CCPs :
 - Sustainability
- Advanced Mfrg
- Supply Chain & Logistics
 SME
- o SME
- Salary Support : Up to 90%, from 3 to 6 months
- (up to \$7,500 per month for mature individuals)

RESKILL, UPSKILL

SBI

SBI conducts training in 4 areas :

Internationalisation, Digitalisation, ESG, Business Operations.

 In 2023, >250 workshops were organised/3,200 participants

New Popular Workshops

- COMPASS Framework
- Generative Al
- <u>Xiaohongshu</u>
- TikTok



REDESIGN JOBS & TRANSFORMATION

Jobs Development Partner programme

- Help SMEs accelerate industry transformation and spur job creation and job redesign.
- JDPP is a complimentary advisory service.
- 19 Industry Transformation Advisors available



RECOGNITION

Progressive Wage (PW) Mark

- Accredits firms that pay progressive wages to lower-wage workers.
- Mark-eligible suppliers and subcontractors must be Mark-accredited for government tenders called from 1 March 2023. This will be extended to include quotations from 1 March 2024

CCP

Mid-Career Pathways Programme

Helps mature mid-career individuals (40 yrs and above) acquire industry-relevant experience through attachments with Host Organisations and look forward to a fulltime role with the Host Organisation

Host Organisations will need to :



Provide between 4 to 6 mths attachment programme



Provide clear attachment descriptions and development plans



Provide monthly stipend* during attachment

*No CPF





Offer a full-time employment by the end of the attachment, if the individual's performance is satisfactory.

Note: For **early conversion** to full-time employment, Host Organisations can continue to receive the remaining approved funding support, if the trainee has completed at least 3 months of the attachment.

Host companies will receive 70% allowance support from Government



CCP

PWM

Mid-Career

Government Funding, with WSG co-funding 70% of Training Allowance Monthly stipend will depend on attachment, and will be benchmarked to 90% of the median gross wages for equivalent full-time job roles:

Estimated Monthly Training Allowance	\$1,800 - \$3,800
Government Funding of 70%	\$1,260 - \$2,660



Illustration A Host Organisation offering the following attachments

		Number of	Proposed	Funding under SGUP	
	Attachment Offered	Mature Mid- Career Individuals	Monthly Stipend per Mature Mid- Career Individual	Company Outlay per pax (30%)	Govt Funding per pax (70%)
1	Business Development Manager	1	\$3,000	\$900	\$2,100
2	Data Analyst	1	\$3,800	\$1,140	\$2,660
		Total:	\$6,800	<u>\$2,040</u>	\$4,760

*Host Organisations must be registered or incorporated in Singapore. This includes SMEs, MNCs, TACs, NGOs and Non-Profit Organisations.

As the appointed Programme Manager, SBF manages the end-to-end process of MCPP

SBF's roles :

Mid-Career

Assist companies in applying for the grant

PWN

Process and approve applications

CCP

- Process the disbursement of grants
- Handling Feedback and Complaints

Application is open since 7 Mar 22



Scan to submit your application or visit go.gov.sg/sgup-apply



SCAN OR VISIT GO.GOV.SG/SGUP-INFO TO LEARN MORE

SBI aims to help SBF members and the wider business community build capabilities through up-skilling and reskilling the workforce

PWM

Mid-Career

SBI

CCP

JDP



Mid-Career

CCP JD

PWM

CCP@SBF

SME

CCP-SME

PMETS ONLY

New Hires : 3 Months





CCP-Sustainability

CCP-Supply Chain & Logistics

PMETS ONLY

New Hires : 6 Months Existing Employees : 3 Months

Sustainability related

- ALL ROLES Existing Employees : 3 Months
 - Transformation –
 Automate
 processes
- ✓ 3 Days Workshop
 ✓ Different Job Role
 OR Similar Role but
 from Non-SME



CCP-Wholesale Trade

PMETS : New Hires : 6 months Existing Employees : 3 months

Non-PMETS :

New Hires & Existing Employees : 3 months

 ✓ Different Job Role in Wholesale Trade (WST) or Same Job Role but from a non-WST sector CCP-

IEV

Internationalisation / Overseas Market Immersion Programme (OMIP)

Salary and overseas allowance support up to 12 months for overseas posting

Salary Support

roles

- a. 70% Salary Support over approved period Aged Below 40 Years Old
- b. 90% Salary Support over approved period Aged 40 Above & LTU
- Salary Cap raised from \$6,500 to \$7,500 per mth for (a)
- Salary Cap raised from \$4,000 to \$5,000 per mth for (b)

CCPs reduce the financial risk for companies taking in near-fit individuals

(New Hire Only)	Below 40 yrs (Salary \$5,556) (Cap : \$7,143)	Above 40 years (Salary \$8,333) (Cap \$7,500)
Salary Funded by Govt (Over 6 months)(max)	0.7 x 7,143 x 6 =\$30,000	0.9 x 8,333 x 6 = \$45,000
Company's Contribution		
Salary (Over 6 months)	0.3 x 7,143 x 6 = \$12,857	0.1 x 8,333 x 6 = \$3,600
Average over 6 months	\$2,143 (30%)	\$833 (10%)

For Jobs- Redesign and Reskilling (JRR)

(Existing Employees Only)	Below 40 yrs (70% salary capped at \$5,000)	Above 40 years (90% Salary capped at \$7,500)
	Cap Salary = \$7,143	Cap Salary = \$8,333
Salary Funded by Govt (3 months)	\$5000 x 3 = \$15,000 (max)	\$7,500 x 3 = \$22,500 (max)
Company's Contribution	0*	0*
Net Surplus per pax	\$15,000	\$22,500

Existing employee, no additional salary needed

CCP

JDP

PWM

Mid-Career

*Training cost not included

Jobs Development Partner (JDP) Programme



JDP

PWM

CCP

Mid-Career

Jobs Development Partner Programme, a 3-year program started on 1 Apr 22, is a government initiative to help SMEs accelerate industry transformation and spur job creation and job redesign.

JDPP is a complimentary advisory service offered to interested SMEs.

Mid-Career SBI CCP JDP PWM

Features and Benefits



I need help with my business transformation.

Where can I get help?

What are my business transformation priorities?

Where do I start?

How do I transform my workforce?



Industry Transformation Advisors (ITAs)

- Complimentary service
- Access to experienced business advisors
- Connector to solution providers and government grants





Mid-Career



JDP

PWM

Aerospace

CCP

- Lifestyle (Food Mfrg, Food services, Furniture, Catering)
- Logistics
- Marine Industry
- Process Industry
- Retail
- Waste Management
- Wholesale Trade



>388 SMEs have already signed up

Register Now !



Register your interest now at jdp@sbf.org.sg to secure a limited slot with our ITAs to kick start your transformation journey

Complimentary Advisory to only 250 SMEs per year.

JDPP Testimonial

Year 1 & 2

Mid-Career

Customer Satisfaction Score

CCP

JDP

PWM

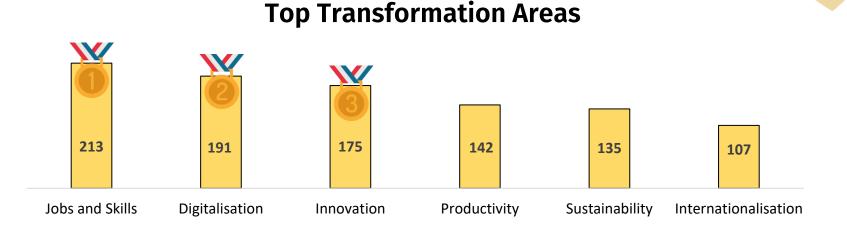
(Based on 134 companies)



99% Rated satisfied and very satisfied in meeting their expectations

99% Useful & applicable

96% Implementation in next 6 months



Testimonials from Post-advisory Feedback Forms



It was definitely a challenging journey as an SME navigating through the journey of working towards sustainability and I have learned so much from your wealth of experience and sharing during this process. We are glad to have embarked on this journey with you and your support for us!





I'm grateful that the program was implemented by the ITA. He has massive experience with exporting to multiple markets, and is well-versed with starting a FMCG brand and pushing it out to local and foreign markets. I was able to benefit from his knowledge on compliance, retail, freight, warehousing, etc. Through JDP, I've received his recommendations and we were able to develop solutions immediately. Good stuffs!

We are able to identify areas where we needed manpower to focus on transforming our company.

CCP

SBI



The Progressive Wage (PW) Mark accredits firms that pay progressive wages to lower-wage workers. It enables consumers and employees alike to easily identify these progressive employers.

DRIVERS

From March 2023

- The PW Mark is **administered by SBF** on behalf of the Tripartite Partners, as part of a national effort to uplift the wages and well-being of lower-wage workers.
- Mark-eligible suppliers and subcontractors must be Mark-accredited for government tenders called from 1 March 2023. This will be extended to include quotations from 1 March 2024.









GAIN GREATER ORKER AS PROGRESSIVE **EMPLOYER**

VISIBILITY AND SUPPORT FROM CONSUMERS

GOVERNMENT DEMONSTRATE PROCUREMENT INDUSTRY LEADERSHIP

CORPORATE IMAGE



VISIT OUR WEBPAGE to kickstart your PW Mark journey bit.lv/sbfpwmark











These are some of our featured PW Mark/ PW Mark Plus accredited Progressive Employers:



Updated as of 11 March 2024

Organisation Name	UEN	Progressive Wage Mark	Progressive Wage Mark Plus	Accreditation Start Date	Accreditation End Date
*PRESTIOU*S*OLUTION*S* PTE. LTD.	201020531C	×		14/12/2023	12/12/2024
01 COMPUTER SYSTEM PTE LTD	198902113D	×		11/04/2023	09/04/2024
1 PLUS PRIVATE LIMITED	201626670R		✓	09/11/2023	07/11/2024
1036 SEAFOOD HOLDINGS PTE. LTD.	201619823E	×		14/12/2023	12/12/2024
122 MIDDLE INVESTMENT PTE. LTD.	201129905R		✓	23/07/2023	21/07/2024
13MART PTE. LTD.	202025445K	×		14/12/2023	12/12/2024
1ST JEWELLERY (CITY PLAZA) PTE. LTD.	201112088G	×		14/12/2023	12/12/2024
20/20 VISION OPTOMETRIST	53084381A	✓		14/12/2023	12/12/2024
213 SPEED MART PTE. LTD.	201932367Z	×		14/12/2023	12/12/2024
2EZ ASIA PTE. LTD.	200901537N	✓		14/12/2023	12/12/2024
2K BUILDER PTE LTD	198400907Z	✓		09/06/2023	07/06/2024
2K INTERNATIONAL PTE. LTD.	200415190C	~		09/06/2023	07/06/2024
3 MOTORWERKZ	53275682K	×		14/12/2022	13/12/2023
3D INFOSYSTEMS PTE. LTD.	200613312E	✓		10/01/2024	08/01/2025
3E BUILDER & PREFAB PTE. LTD.	201610276G	✓		14/12/2023	12/12/2024
3G LASER PTE. LTD.	201418345R	✓		14/12/2023	12/12/2024
3GP SOLUTIONS PTE. LTD.	201609240M	×		24/01/2024	22/01/2025
3P ECOTECTURE PTE. LTD.	201214571G	✓		01/02/2024	30/01/2025
3PA PTE. LTD.	201607423R	✓		17/11/2023	15/11/2024
40-30 SOUTH EAST ASIA PRIVATE LIMITED	200513195G	✓		17/11/2023	15/11/2024

JDP PWM

CCP

Useful Schemes to Support PW Efforts

<u>Progressive Wage Credit</u> <u>Scheme (PWCS)</u>	From 2022 to 2026, the Government is co-funding eligible wage increases given to lower-wage workers through the Progressive Wage Credit Scheme. Employers are encouraged to use this period of support to accelerate firm-level productivity improvements. For more information, you may refer to IRAS' <u>website</u> .
<u>Workfare Skills Support</u> <u>Scheme (WSS)</u>	If you are an employer, you can tap on the Workfare Skills Support scheme to offset a significant portion of the training costs for your Singaporean employees. WSS encourages lower-wage workers to undertake training that leads to more impactful employment outcomes. The training grant covers 95% Absentee Payroll.
<u>Productivity Solutions</u> <u>Grant for Job Redesign</u> (PSG-JR)	Eligible enterprises will receive up to 70% funding for consultancy services, capped at \$30,000 per enterprise. Funding is on a reimbursement basis upon completion of the PSG-JR project. You will have up to one year to complete the project. On top of the above funding support, you can also tap on the SkillsFuture Enterprise Credit (SFEC) to defray out-of-pocket (OOP) expenses. Eligible enterprises will receive a one-off \$10,000 credit to cover up to 90% of OOP expenses. To find out more, please visit WSG's <u>website</u> .
<u>Career Conversion</u> Programmes (CCPs)	Companies can tap on CCPs to reskill mid-career new hires or workers with up to 90% salary and course fee support. WSG offers close to 100 CCPs across around 30 sectors to support companies in reskilling mid-career individuals to take on new job roles.



END

Advancing The Interests of Future-Ready Businesses through Advocacy and Policy

Ms Yvette Chee

Director Advocacy & Policy Division



As the apex business chamber, **SBF shapes solutions through policy**. We do so by consulting widely and extensively on key business <u>issues</u> and engaging businesses and the industry through various <u>platforms</u>. **Business Issues**

Manpower & Workforce Resilience

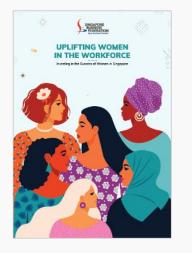
1 Manpower availability





03 Human capital development













Policy / Regulatory Developments

Budget 2024: Business Leadership Development

Global Business Leaders Programme (GBLP) to support Singaporean middle to senior managers who are nominated by their companies to access developmental opportunities that will better prepare them for regional or global corporate leadership roles. **Business Issues**

Sustainability & ESG

1 Green transition of SMEs



Sustainability as a growth engine



03 Sustainability reporting and compliance



Policy / Regulatory Developments

Budget 2024: Green Transition Grant Support

- Energy Efficiency Grant (EEG) extended to more sectors including maritime, construction, data centres and users.
- Enterprise Financing Scheme (EFS-Green) extended to green solution adopters, in addition to developers.
- Sustainability Reporting Grant for SMEs.

Budget 2024: Sustainability Reporting

3-year transition for large non-listed companies to submit climate related disclosures based on non-ISSB international standards and frameworks adopted by parent company **Business Issues**

Contractual Relationships

G-B: Government Procurement





Policy / Regulatory Developments

Budget 2024: Tender Lite

20% fewer contract conditions and no security deposits and liquidated damages requirement for government contracts for general goods and services up to \$100 million in value.



02 B-B: Fair Tenancy Industry Committee



Policy / Regulatory Developments

Aug 2023: Lease Agreements for Retail Premises Act

Passed in Parliament to make it mandatory for landlords and tenants to comply with the principles of the Code of Conduct for leasing of rental premises in Singapore, effective from 1 Feb 2024.

Business Issues

International Advocacy, Trade & Investment



Cross Border Trade and Investment

























Capacity Building

FTA Education & Outreach



02 FTA Advisory Support



3 FTA feedback & consultation

Tariff Finder Workshop 4 April 2024







Navigating Export Controls

24 April 2024







Engagement Platforms

Ministerial Dialogues

Platform for business leaders to interact with political office holders and public sector leaders on key challenges and emerging opportunities.











Engagement Platforms

Industry Consultations

Small group sessions to consult businesses on new issues and developments to shape recommendations and business feedback.

Engagement Platforms

Surveys

Conducted at regular intervals to distil business sentiments and outlook, identify business needs and concerns, and collect views and ideas from the industry to inform SBF's programme planning and policy focus.







SBF MANPOWER AND WAGES SURVEY 2023 BASED ON RESPONSES COLLECTED FROM 20 JULT TO 31 JULY 2023







Private-Public Partnerships

Alliance for Action on Sustainable Spaces [concluded] Alliance for Action on Business Leadership Development [concluded] Alliance for Action on Corporate Purpose [concluded]

Alliance for Action on Business Competitiveness



To create and enhance sustainable spaces and increase awareness of indoor air quality. ALLIANCE FOR ACTION ON BUSINESS LEADERSHIP DEVELOPMENT unch of Insights Repo

To cultivate conducive conditions to position Singapore talents for global corporate leadership roles. To develop a framework for corporates to align purpose and profit to become a force for good in Singapore.



To strengthen our business competitiveness and help companies to overcome structural changes to the economy.

Is your company corporate purpose ready?



Work with us to shape the business environment to work for you!

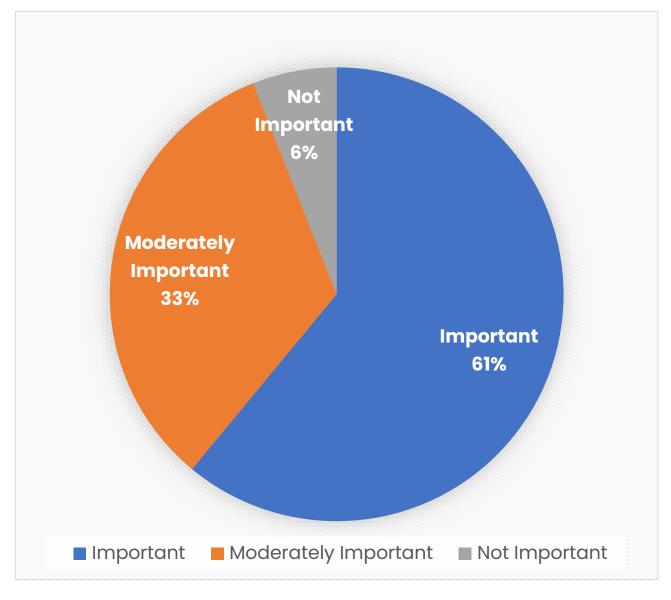
policy@sbf.org.sg research@sbf.org.sg re



Helping Businesses to Embrace Smart-Enabled Technologies for Transformation

Mr Lee Yee Fung Chief Smart Technologies Officer Smart Technologies Programme Division

Business transformation is important to 9 in 10 businesses – National Business Survey 23/24



Top 3 focus areas in transformation

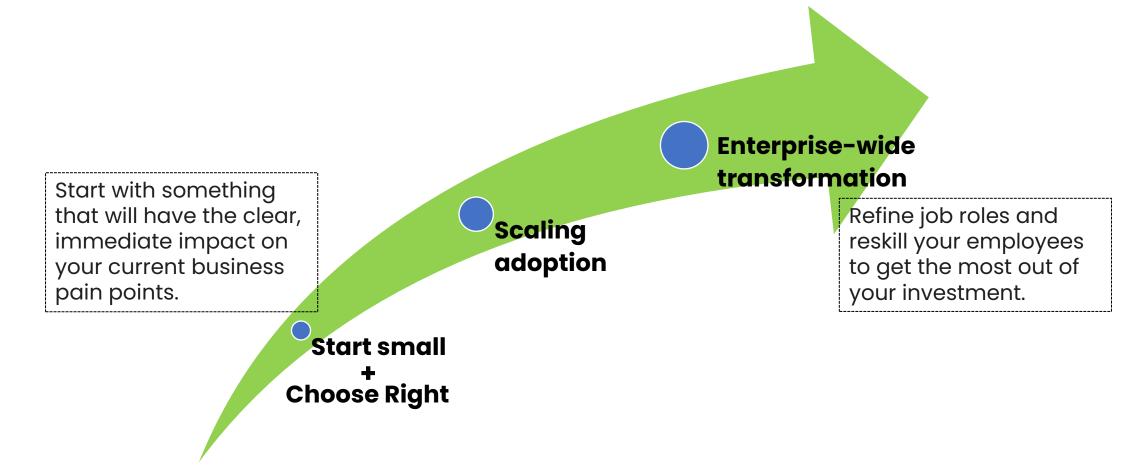
• Operational processes (70%) • Products and services (68%) • Customer experience/ service (66%)

Top 4 challenges in transformation

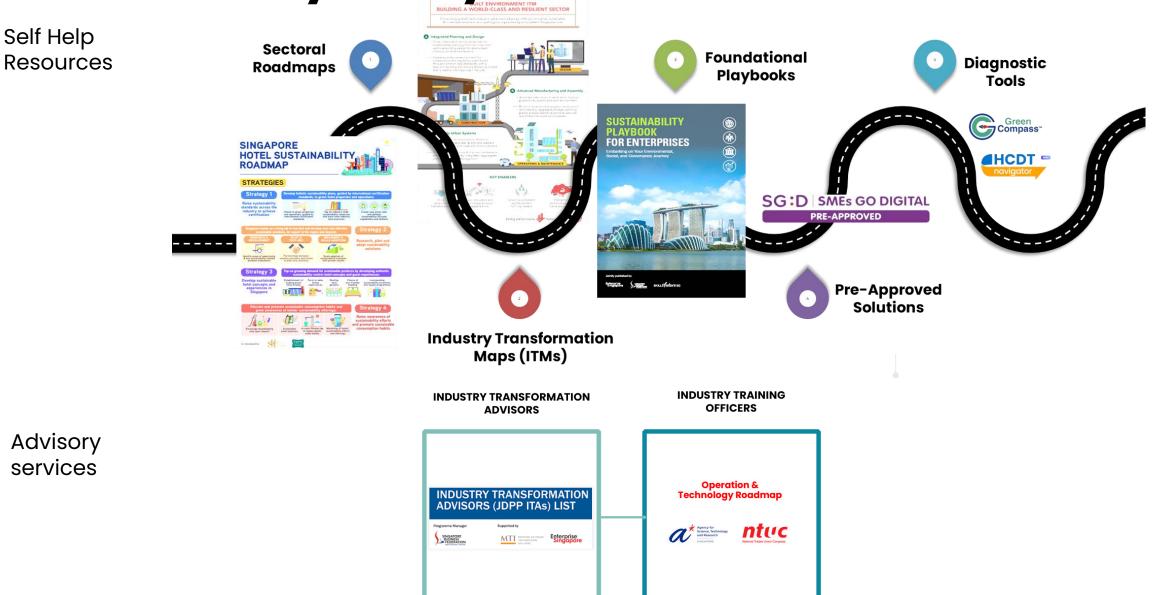
- High cost of technology adoption (64%)
- Èxpeńsive licensing payments (31%)
 Upskilling of staff to keep up with new technologies (29%)
- Lack of management expertise (29%)

Transformation can start with small steps

SBF can be your navigator to the right resources, be your source of information and be your platform to reflect your collective business voice.



A range of resources available from Govt and industry ecosystem



Smart Technologies Programme Division works with partners to support your journey



Partnering with IMDA

- >40 events reachingover 3,000 enterprises since Jan 2022
- Helped > 200 companies adopt and use e-Invoicing
- Supported CTO-as-a-Service advisories for > 200 enterprises
- Dialogued with > 100 companies to reflect their feedback and sentiments regarding Digital Economy Agreements

INVOICENW

Planning to digitalise and transform your invoicing and finance operations?

- Send invoices quickly, securely and directly
- Get paid faster and improve cash flow
- Eliminate delays and human errors
- Reduce manual and rectification costs
- Tap on grants and free solution providers

Tap on available grants to offset costs!

- S\$200 in InvoiceNow Transaction Bonus
- \$\$30,000 in Lead Connect Grant
- Up to **\$\$40,000** in LEAD Transact Grant



Looking to be a trendsetter and expedite your digitalisation journey?

- Receive tailored recommendations and relevant grant support
- Speed up digtalisation efforts with detailed advisory at your convenience
- Adopt solutions based on your specific budget and needs

SMEs GROW DIGITAL

Grow digital with e-commerce to increase your channels and margins!

- Connect with overseas clients and list on e-markets
- Training and support to build core competencies

Smart Technologies Programme Division works with partners to support your journey





Industry 4.0 Human Capital Initiative

SG Cybersafe Partnership Programme

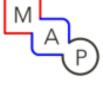
- SBF is among 37 business organisations, trade associations and societies partnering the CSA as SG Cyber Safe Advocates.
- Help more SMEs raise their cybersecurity awareness through outreach events and encourage adoption of good cybersecurity practices.

Scaling through Intangible Assets

- Partnered with IPOS since 2017 to businesses build strong brands and protect their innovations
- Raise enterprise awareness on IP aspects like patents, trademarks, designs, copyrights and trade secrets, as well as amplify available tools and services such as IP Business Clinics and IP Legal Clinics.

14.0 Human Capital Initiative

- Concluded in Mar 2023
- 173 companies completed the programme across 9 cohorts
- 82% of companies were from engineering, built environment, food manufacturing and wholes ale trade sectors
- 20-35% productivity gains observed in participating companies
- 345 job roles re-designed, impacting 2985 FTEs jobs



MAP

- SBF-led tri-phase approach supporting enterprise transformation
- Four runs covering wholesale trade (2021), logistics (2022), sustainability (2022) and cybersecurity (2023)
- Supported by more than 20 ecosystem partners
- Benefited > 1,200 companies participated over the four runs

Building a continuum of support for enterprises in areas of interest & growth

Next bound efforts will additionally zoom in on creating an ecosystem that increases accessibility to tech adoption – SBF will continue efforts with not just govt agencies, solution partners and TACs, but also institutes of higher learning and management consultant.

Areas include:

Sustainability







Al, Data & Automation



Cloud Computing



Thank you

Many stakeholders, both government and non-government bodies, have initiatives and programmes to nudge enterprise technology adoption.

As the apex business chamber, SBF can be your navigator to the right resources, be your source of information and be your platform to reflect your collective business voice.

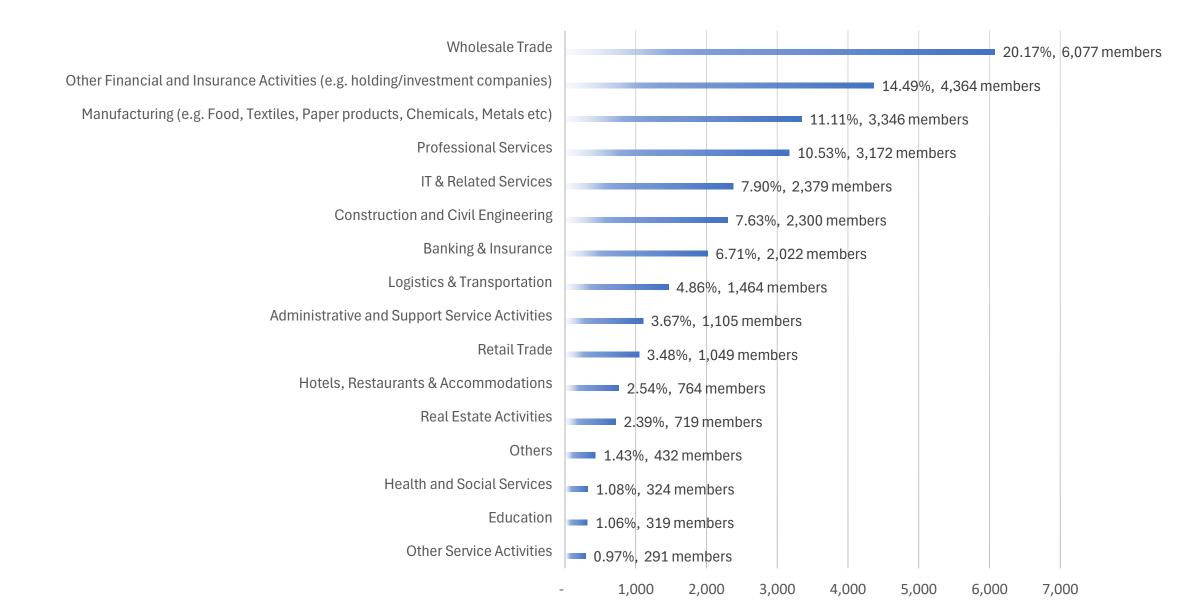


SBF Membership – Building Bridges, Strengthening Engagement

Mr Kenny Chan

Director Membership, TACs & Business Networks Division

Joining a Network of > 30,000 Members



Membership Types

STATUTORY MEMBERSHIP	(By Law and Based on Paid-	-Up/Authorised Capital)
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Paid-up Capital / Authorised Share Capital		Annual Fee		
S\$10 million & above		872		
S\$5 million to less than S\$10 million	S\$654			
S\$1 million to less than S\$5 million	S\$436			
S\$0.5 million to less than S\$1 million	S\$327			
ASSOCIATE MEMBERSHIP (On Voluntary Basis)				
Types of Organisation	Entrance Fee	Annual Fee		
Local/Foreign companies with paid-up share capital less than S\$0.5 million		S\$327		

Associations/Chambers/Societies registered in Singapore	S\$327	S\$327
Local/Foreign organisations not under any of the above categories		S\$545

* All fees are inclusive of 9% GST.

New Member Welcome Pack

SBF Constitution



SBF Membership Certificate



Leverage Your Membership

A sample of the many activities, programmes and events that SBF organises



Singapore Budget Symposium



Dialogue with SMS Koh Poh-Koon



China-ASEAN Expo (CAEXPO)



FTA Clinic & Forum



Networking among Members



Briefing on NWC Guidelines 2023/2024

Learn More About Benefits of Membership



Expand Network And Partnership Opportunities Access Global Markets and Tap Overseas Connections Build New Capabilities and Enhance Existing Competencies

Engage Actively and Advocate Collectively

Engage with Us and One Another



Visit the SBF booths at the foyer to learn how we can boost your business!

Find Out More on our Website



<



SINGAPORE BUSINESS FEDERATION

MORE THAN 20 YEARS OF CONNECTING BUSINESSES

+

LEARN MORE

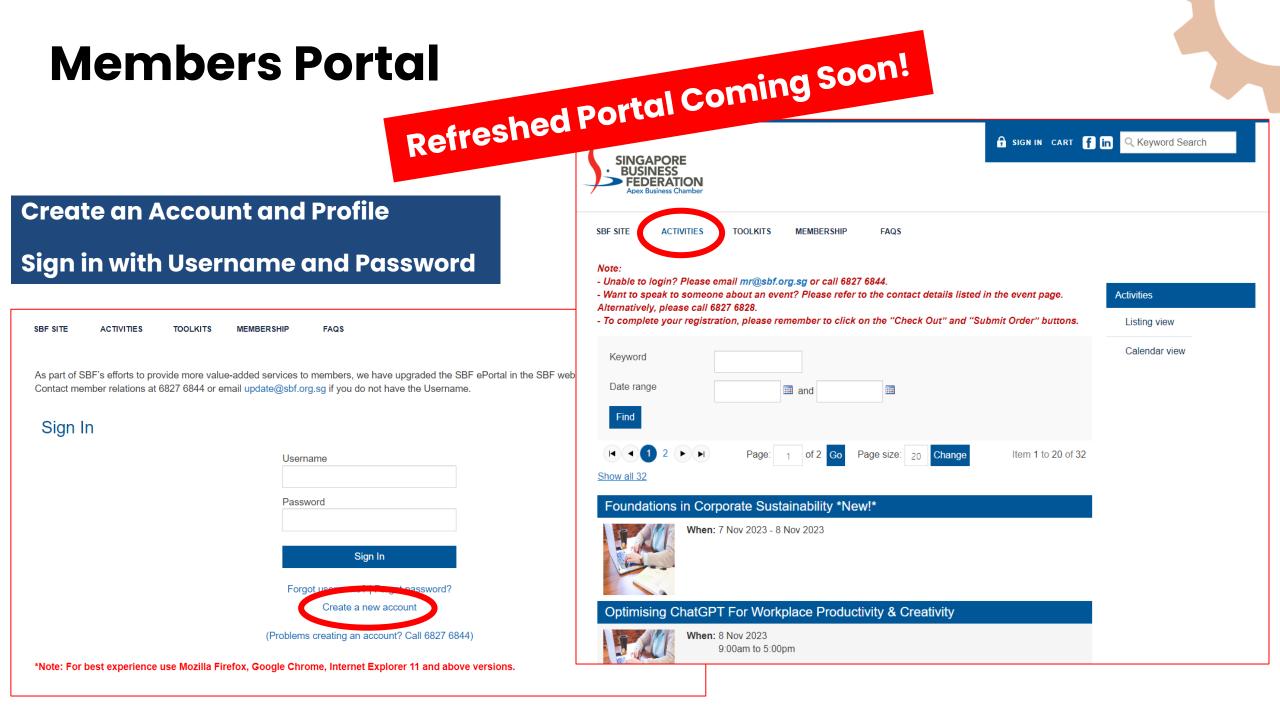
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