

ORIENTATION FOR SBF MEMBERS

Your Journey to a Future-Ready Network

2 April 2025



Mobilising the Whole of Business, Magnifying your World of Opportunities

Why your SBF Membership matters
What SBF does to advance your business
How you can benefit from SBF



Seismic-grade External Uncertainties

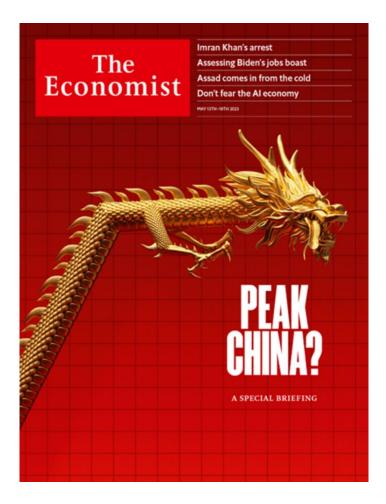
Trump 2.0



End of Multilateralism



China Stumbles





Immutable Internal Constraints

Manpower Shortages



Land Scarcity



Carbon Constraints





Unlimited Growth Opportunities

Generative Al



Green Economy





ASEAN





Mobilising Business, Magnifying Opportunities

Vision



Globally Competitive Sustainable Economy Future-Ready Business Impactful Trade Associations And Chambers

Mission



Shape Solutions, Build Partnerships and Foster Capabilities with businesses to advance Singapore



Enabling Future-Ready Businesses

Scaled Skills Sustainability Socially Smart Internationally **Enabled Empowered** Centric **Impactful**



Shaping Change & Driving Growth for Businesses



LOOKING 2024 BACK AT 2024







>500

Companies benefitted from CTO-as-a-Service programme

>260

Training Courses Conducted

>1,500

Market and FTA Advisories Issued 1,292

Companies supported through socially impactful programmes

129

TACs Engaged

>200

Aggregated localised emission factors on **Singapore Emission Factors Registry**



Invest in your future with SBF Membership

Shape Solutions



Shape Solutions (Policy)

- Provide feedback to Policy & Regulations through surveys, FGDs, Dialogues
- Tap on domain expertise in Internationalisation, Human Capital, Digitalisation, Sustainability and more

Build Partnerships



Build Partnerships (Platforms)

- Showcase your business at SBF events (>600 annually) and channels
- Participate in SBF Networks of Issues, People and Markets

Foster Capabilities



Foster Capabilities (Programmes)

 Sign up for Programmes on Digitalisation, Internationalisation and Skills to Recruit, Reskill and Upskill





Connect with SBF













01

Scale your business Internationally with SBF



SOO Wei-Chieh

Executive Director, International Business Division





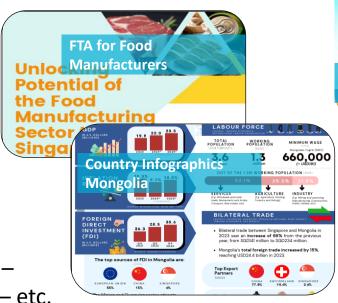
Increase awareness of market opportunities through synchronous events and asynchronous resources



Awareness

Seminars – Conferences –

Publications – etc.







Check interest, test markets, through business missions and trade shows



Awareness

Seminars –
Conferences –
Publications – etc.



Interest

Business missions – Trade shows – etc.



CAEXPO Sep 2024

OMW Vietnam

Jul 2024



Check interest, test markets, through business missions and trade shows



Awareness

Seminars –
Conferences –
Publications – etc.



Interest

Business missions – Trade shows – etc.





April 21-25





Vietnam

May 5-9





USA

May 7-14





Egypt

May 11-15





Take action to enter market using advisory services and funding programs





Action

Partnership calls – FTA advisory – Manpower support – etc.





Manpower Support- OMIP

SBF. Wsg

Bring up issues for SBF to advocate for Singapore businesses





Advocacy

Ministerial roundtables – etc.



We have various programmes and platforms, anchored by GlobalConnect@SBF



Awareness

Seminars –
Conferences –
Publications – etc.



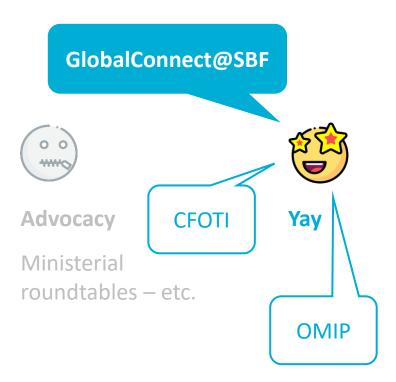
Interest

Business missions – Trade shows – etc.



Action

Partnership calls –
FTA advisory –
Manpower support –
etc.





We have various programmes and platforms, anchored by GlobalConnect@SBF



Awareness

Seminars –
Conferences –
Publications – etc.



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Business missions – Trade shows – etc.



Action

Partnership calls –
FTA advisory –
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Advocacy

Ministerial roundtables – etc.

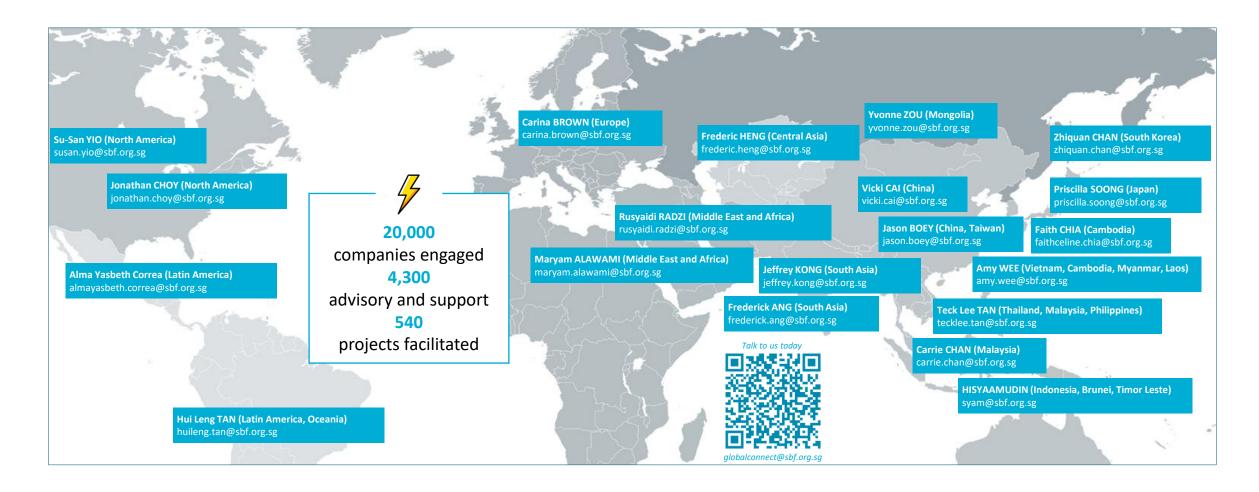


Yay



Start your journey with us today

Reach out to the pathfinders for the respective markets of interest





02

Skills-Empowered

Helping members recruit, upskill and reskill their workforce



THIAN Tai Chew

Executive Director, Human
Capital Division





We help companies recruit, reskill, redesign jobs and be recognised as a supporter of progressive wage through the following programmes



RECRUIT

Mid-career Pathways Programme (MCPP)

- Helps mature midcareer individuals (>=40 yrs) look for a full-time role with Host Organisations
- 70% allowance support from Government



RECRUIT

Career Conversion Programme (CCPs)

- SBF handles 6 CCPs:
 - Sustainability
 - WST
 - Professional Exe
 - o SME
 - o OMIP
 - Human Capital
- Salary Support: Up to 90%, from 3 to 6 months
- (up to \$7,500 per month for mature individuals)



RESKILL, UPSKILL

Training Workshops

- Training in 4 areas: Internationalisation, Digitalisation, ESG, Business Operations.
- 2024 : >300 workshops were organised/3,200 participants

New Popular Workshops:

- COMPASS Framework
- Flexible Work
 Arrangement Requests
- Generative Al
- Xiaohongshu/TikTok



REDESIGN JOBS & TRANSFORMATION

Jobs Skills Integrator Programme (JSIT)

 Help Wholesale Trade companies hire, train and redesign jobs.

Career Conversion Programme (CCPs)

CCPs also extend financial help to companies to redesign existing jobs



RECOGNITION

Progressive Wage (PW) Mark

- Accredits firms that pay progressive wages to lower-wage workers.
- Mark-eligible suppliers and subcontractors must be Mark-accredited for government tenders and quotations.

Mid-Career Pathways Programme

Helps mature mid-career individuals (40 yrs and above) acquire industry-relevant experience through attachments with Host Organisations and look forward to a fulltime role with the Host Organisation

Host Organisations will need to:



Provide between 4 to 6 mths attachment programme



Provide clear attachment descriptions and development plans



Provide monthly stipend* during attachment

*No CPF



Post attachment vacancies on MCF



Offer a full-time employment by the end of the attachment, if the individual's performance is satisfactory.

Note: For **early conversion** to full-time employment, Host Organisations can continue to receive the remaining approved funding support, if the trainee has completed at least 3 months of the attachment.

Host companies will receive 70% allowance support from Government



Government Funding, with WSG co-funding 70% of Training Allowance

Monthly stipend will depend on attachment, and will be benchmarked to 90% of the median gross wages for equivalent full-time job roles:

Estimated Monthly Training Allowance	\$1,800 - \$3,800	
Government Funding of 70%	\$1,260 - \$2,660	
Eligible Roles	All PMET and non-PMET roles	



Illustration

A Host Organisation offering the following attachments

	Attachment Offered	Number of Mature Mid- Career Individuals	Proposed Monthly Stipend per Mature Mid- Career Individual	Funding under SGUP	
				Company Outlay per pax (30%)	Govt Funding per pax (70%)
1	Business Development Manager	1	\$3,000	\$900	\$2,100
2	Data Analyst	1	\$3,800	\$1,140	\$2,660
		Total:	\$6,800	<u>\$2,040</u>	\$4,760

^{*}Host Organisations must be registered or incorporated in Singapore. This includes SMEs, MNCs, TACs, NGOs and Non-Profit Organisations.

As the appointed Programme Manager, SBF manages the endto-end process of MCPP

SBF's roles:

- Assist companies in applying for the grant
- Process and approve applications
- Process the disbursement of grants
- Handling Feedback and Complaints

Application is open since 7
Mar 22





Scan to submit your application or visit go.gov.sg/sgup-apply



SBI aims to help SBF members and the wider business community build capabilities through up-skilling and reskilling the workforce

SBF

Business Institute

(set up in 2014)

#participants (2024): 3,200 (include CCPI)

#Workshops (2024): 300



New Popular Workshops:

- **COMPASS Framework**
- **Flexible Work Arrangement Requests**
- **Generative Al**
- Xiaohongshu/TikTok



Download our Training Calendar Here!





CCP



Salary Support

- a. 70% Salary Support over approved period Aged < 40 Years Old
- 90% Salary Support over approved period Aged 40 Above & LTU
- Salary Cap \$5,000 per mth for (a)
- Salary Cap \$7,500 per mth for (b)



Overseas Markets Immersion Programme

PMET Roles only (Min Salary \$4,000)

Up to \$8k per mth

New Hires & **Existing Staff** (9 mths period)

Companies with market growth

AND/OR

With overseas/global business transformation plan



CCP-Wholesale Trade Professionals

PMET Roles only (Min Salary: New Hire-\$4,000, JRR \$3,500)

New Hires (6 mths period) Existing Staff (3 mths period)

New hire transiting to Wholesale Trade job roles

Existing employee taking on growth job roles and/or growth skills in Wholesale **Trade sector**



CCP-Sustainability Professionals

(est. to be available in April 2025)

PMETs Roles Only (Min Salary \$4,000-TBA)

New Hires (6 mths period) Existing Staff (3 mths period)

Sustainability related roles

AND

Company with strong business case for sustainability implementation (with specific outcomes and plan in place)



PMETs Roles Only (Min Salary \$3,200)

New Hires (4 mths period) Existing Staff (3 mths period)

New hire transiting into HR professions

OR

Existing employee taking on growth HR roles and/or growth **HR skills**



CCP-Professional Executives



CCP-SME Professionals

PMETs Roles for SMEs PMETs Roles (Min Salary \$3,000) (Min Salary \$3,500)

New Hires Only (4 mths period) **New Hires Only** (3 mths period)

New hire must be ✓ equipped with at least one digital skill competency (eg. Data analytics, technology applications)

From different job role

OR Similar role but from Non-SME

CCPs reduce the financial risk for companies taking in near-fit individuals

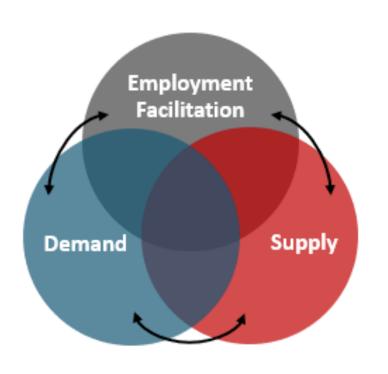
(New Hire Only)	Below 40 yrs (Salary \$7,143) (Cap : \$5,000)	Above 40 years (Salary \$8,333) (Cap \$7,500)
Salary Funded by Govt (Over 6 months)(max)	0.7 x 7,143 x 6 =\$30,000	0.9 x 8,333 x 6 = \$45,000
Company's Contribution		
Salary (Over 6 months)	0.3 x 7,143 x 6 = \$12,857	0.1 x 8,333 x 6 = \$3,600
Average over 6 months	\$2,143 (30%)	\$833 (10%)

For Jobs- Redesign and Reskilling (JRR)

(Existing Employees Only)	Below 40 yrs (Salary \$7,143) (Cap : \$5,000)	Above 40 years (Salary \$8,333) (Cap \$7,500)	
Salary Funded by Govt (3 months)	\$5000 x 3 = \$15,000 (max)	$$7,500 \times 3 = $22,500$ (max)	
Company's Contribution	0*	0*	
Net Surplus per pax	\$15,000	\$22,500	

Existing employee, no additional salary needed

Jobs Skills Integrator Programme (JSIT-WST) is a 3-year Government funded programme to help companies in Wholesale Trade Sector



Objective:

Aimed at optimising training and job matching for companies in the Wholesale Trade sector.

Through JSIT-WST, companies will have access to expert advisory services provided by SBF Jobs Skills Advisors (JSAs), who will assist in enhancing and optimising companies' human capital capabilities.

PWM

Wholesale Trade Sector (WST): The Backbone of Singapore's Economy

The Largest Sector

With nearly 50,000 companies and 300,000 employees, this **sector**, the wholesale trade sector is the largest services sector in Singapore, accounting for 20% of Singapore's GDP in 2023.

In SBF Membership – 20% of SBF member companies are in WST sector

Key Challenges:

- Over 50% struggle with hiring relevantly skilled candidates
- Around 50% face training issues due to manpower shortages
- Nearly 50% have job redesign difficulties
- Emerging trends (supply chain disruption, digitalisation, sustainability) require role redesign in key areas



























JSIT will focus on WST Human Capital Challenges

Key Jobs and Skills Challenges

WST Workers at risk of displacement due to skills obsolescence, while job seekers face difficulty entering the sector due to skills mismatch, limited relevant work experience

WST SMEs face difficulty filling vacancies (particularly for specialised roles) due to limited access to available jobseeker pools and potential manpower pipelines

WST SMEs face challenges in manpower attraction and retention due to lack of structured training pathways for employees

JSIT Focus

Support Workforce
Transformation / Job Redesign
/Career Health Initiative

Access to Jobseeker
Pools, Support for SkillsBased Hiring/ Placement

Support Skills-Based
Training, Access to Training
Options/ Solutions

JSIT-WST Services

- Jobs and skills analysis
- Recommend workforce transformation solutions, e.g. CCP, JRR
- Find the right people with the right skills from diverse jobseeker pools
- Curate new training options
- Recommend training tailored to workforce up-skilling and re-skilling needs





Aim to engage & benefit more than <u>1,700 WST sector companies</u>, support more than <u>1,200 job placements</u>, reskill/ upskill around <u>1,600 workers</u> from now till March 2027

JobKred

GRANT

In-depth Advisory

Identify opportunities for human capital capability enhancement, workforce optimisation through Job Re-design and Reskilling (JRR), hiring and training needs.

Jobs Skills Advisors

HR Analytics-Driven Profiling

Gain deep insights into your company's jobs and skills profile to identify opportunities for growth.

HR Initiatives Implementation

Get HR expert help to support implementation of jobs and skills initiatives.

HR Business Partners JSIT Service Offering

Employment and Employability Institute okg ingeus Linked in

Talent Acquisition

Find the right people with the right skills using Al-assisted HR tool and through employment facilitators

Training Solutions

Training landscape review and curate training solutions suitable to upskill WST workforce in traditional and emerging skills.



Grant Support

Enhance human capital needs by tapping on JSIT and Government grants, incentives, and resources. Higher grants available for mature workers.



WHOLESALE TRADE COMPANIES

Benefits redeemable at SBF-JSIT Booth

- Complimentary* HR Al Analysis Tool (Worth \$6000)
- Complimentary 1-to-1 HR Advisory by HR Experts
- Complimentary Hiring Support to Look for Talents
- HR Grant Support (Hiring, Training, HRBP Services)
- Training Solutions & Recommendations
- Referral to CCP, MCPP, PWM



Programme managed by:





JSIT Services Are Complimentary for Qualified Wholesale Trade Companies

Our team is ready for you.

jobs.skills@sbf.org.sg www.sbf.org.sg











The Progressive Wage (PW) Mark accredits firms that pay progressive wages to lower-wage workers. It enables consumers and employees alike to easily identify these progressive employers.

- The PW Mark is administered by SBF on behalf of the Tripartite Partners, as part of a national effort to uplift the wages and well-being of lower-wage workers.
- Mark-eligible suppliers and subcontractors must be Mark-accredited for government tenders called from 1 March 2023 and for quotations from 1 March 2024.

Firms that hire locals or PRs across the below in-force PWMs are eligible for the PW Mark:







Over 7,000 PW Mark accredited firms











LEADERSHIP



VISIT OUR WEBPAGE to kickstart your PW Mark journey bit.lv/sbfpwmark









7,872 firms have been accredited with PW Mark/PW Mark Plus!

These are some of our featured PW Mark/PW Mark Plus accredited Progressive Employers:































Undated as of 11 March 2024

Opdated as of 11 March 2024						
Organisation Name	UEN	Progressive Wage Mark	Progressive Wage Mark Plus	Accreditation Start Date	Accreditation End Date	
*PRESTIOU*S*OLUTION*S* PTE. LTD.	201020531C	✓		14/12/2023	12/12/2024	
01 COMPUTER SYSTEM PTE LTD	198902113D	✓		11/04/2023	09/04/2024	
1 PLUS PRIVATE LIMITED	201626670R		✓	09/11/2023	07/11/2024	
1036 SEAFOOD HOLDINGS PTE. LTD.	201619823E	✓		14/12/2023	12/12/2024	
122 MIDDLE INVESTMENT PTE. LTD.	201129905R		✓	23/07/2023	21/07/2024	
13MART PTE. LTD.	202025445K	✓		14/12/2023	12/12/2024	
1ST JEWELLERY (CITY PLAZA) PTE. LTD.	201112088G	✓		14/12/2023	12/12/2024	
20/20 VISION OPTOMETRIST	53084381A	✓		14/12/2023	12/12/2024	
213 SPEED MART PTE. LTD.	201932367Z	✓		14/12/2023	12/12/2024	
2EZ ASIA PTE. LTD.	200901537N	✓		14/12/2023	12/12/2024	
2K BUILDER PTE LTD	198400907Z	✓		09/06/2023	07/06/2024	
2K INTERNATIONAL PTE. LTD.	200415190C	✓		09/06/2023	07/06/2024	
3 MOTORWERKZ	53275682K	✓		14/12/2022	13/12/2023	
3D INFOSYSTEMS PTE. LTD.	200613312E	✓		10/01/2024	08/01/2025	
3E BUILDER & PREFAB PTE. LTD.	201610276G	✓		14/12/2023	12/12/2024	
3G LASER PTE. LTD.	201418345R	✓		14/12/2023	12/12/2024	
	20150021011	,		24/24/2224	22 /24 /2225	

Useful Schemes to Support PW Efforts

Progressive Wage Credit Scheme (PWCS) From 2022 to 2026, the Government is co-funding eligible wage increases given to lower-wage workers through the Progressive Wage Credit Scheme. Employers are encouraged to use this period of support to accelerate firm-level productivity improvements. For more information, you may refer to IRAS' website.

Workfare Skills Support
Scheme (WSS)

If you are an employer, you can tap on the Workfare Skills Support scheme to offset a significant portion of the training costs for your Singaporean employees.

WSS encourages lower-wage workers to undertake training that leads to more impactful employment outcomes. The training grant covers 95% Absentee Payroll.

Productivity Solutions
Grant for Job Redesign
(PSG-JR)

Eligible enterprises will receive up to 70% funding for consultancy services, capped at \$30,000 per enterprise. Funding is on a reimbursement basis upon completion of the PSG-JR project. You will have up to one year to complete the project.

On top of the above funding support, you can also tap on the SkillsFuture Enterprise Credit (SFEC) to defray out-of-pocket (OOP) expenses. Eligible enterprises will receive a one-off \$10,000 credit to cover up to 90% of OOP expenses. To find out more, please visit WSG's website.

<u>Career Conversion</u> Programmes (CCPs) Companies can tap on CCPs to reskill mid-career new hires or workers with up to 90% salary and course fee support. WSG offers close to 100 CCPs across around 30 sectors to support companies in reskilling mid-career individuals to take on new job roles.

03

Smart-Enabled

Embracing technology as an enabler and a source of opportunity for growth





LAI Wei Bing

Director, Smart Enterprise
Smart Technologies and Sustainability Division

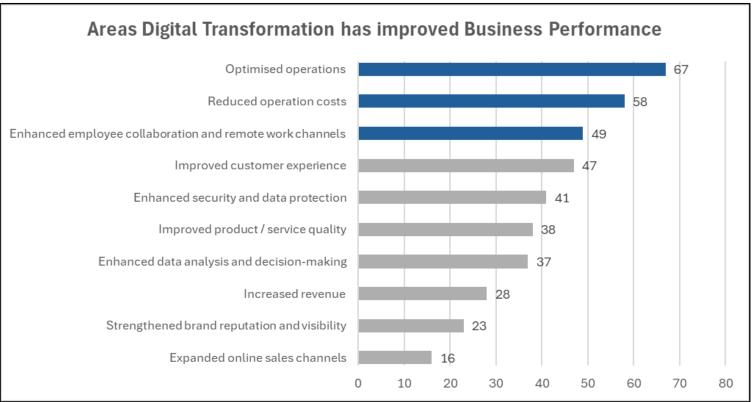


Businesses are focusing their Digital Transformation initiatives on gaining operational efficiencies

National Business Survey: Smart Enabled Business Edition 2024

9 in 10 businesses have responded that digital transformation is important. The areas where businesses have found important, and have experienced most performance improvements are centered around operation processes.

Business Aspect	% of Respondents rating as Important (%)
Operational Processes	77 (▲by 7%-points)
Information Technology System	71 (▲ by 19%-points)
Products or Services	65 (▼by 3%-points)
Customer Experience / Service	65 (▼by 1%-points)
Business Models	65 (▲ by 3%-points)
Research & Development	48 (▲ by 9%-points)
Expanding Overseas	46 (▲ by 5%-points)



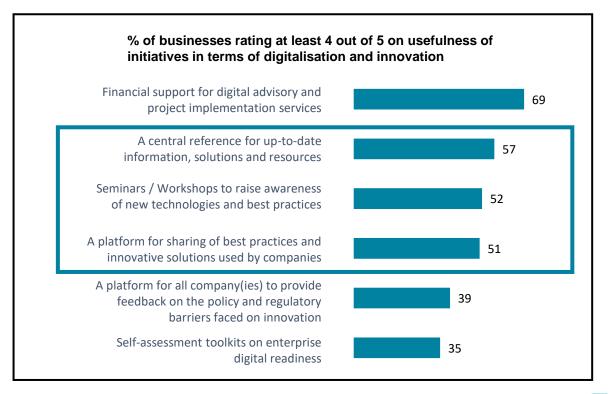


On top of cost concerns, capability building across business functions is important for addressing challenges with digital adoption

National Business Survey: Smart Enabled Business Edition 2024

- Costs related to technology adoption remains top of mind concerns for businesses.
- Challenges related to capabilities, from upskilling, awareness and access to relevant technologies have seen increase in intensity as challenges to technology adoption.

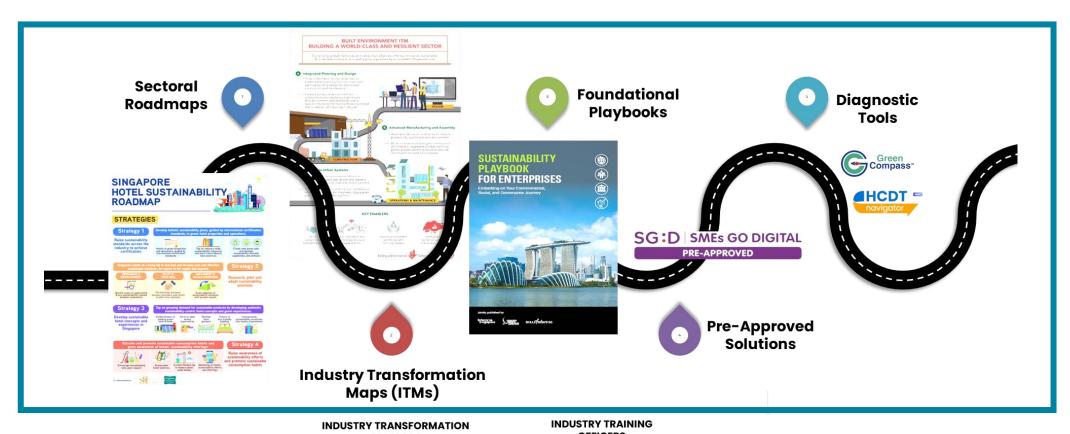
Challenges	% of Responses (%)
High Cost of Tech Adoption	73 (▲ by 9%-points)
Expensive licensing payments (for commercial use of IP)	47 (▲by 16%-points)
Upskilling of staff to keep up with technologies	47 (▲by 18%-points)
Awareness of suitable technologies	45 (- %-points)
Access to relevant technologies	34 (▲ by 9%-points)
Lack of management expertise to drive the technological change	33 (▲ by 4%-points)
Existing staff not attuned or inclined to the use of the technologies	28 (▲ by 8%-points)





A range of resources available from Govt and industry ecosystem

Self Help Resources



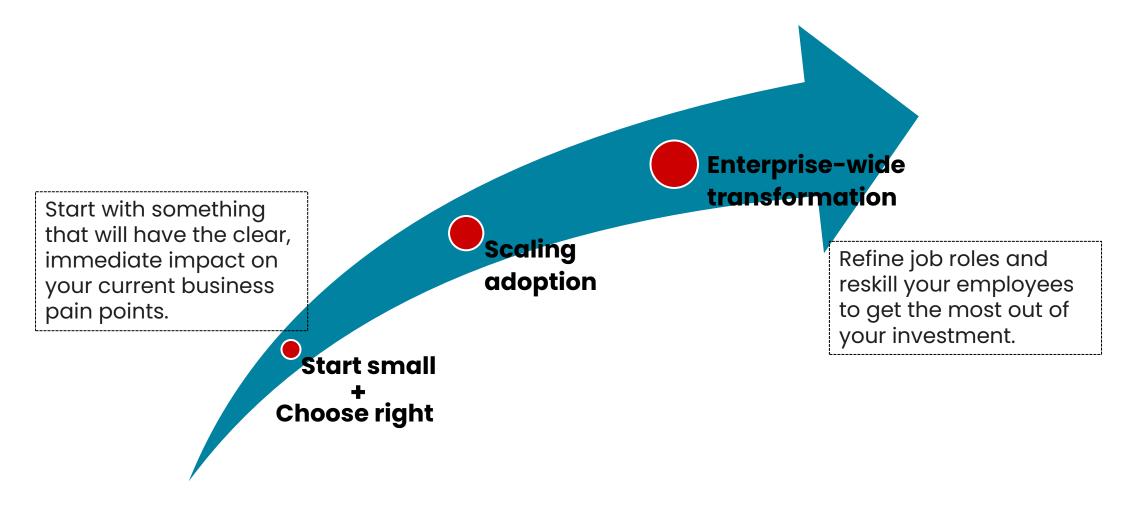
Advisory services





Transformation can start with small steps

SBF can be your navigator to the right resources, and your source of information





Bridging Awareness + Mobilizing Action in support of your digital journey





- Digital Health Checks
- Receive tailored recommendations and relevant grant support
- Speed up digtalisation efforts with advisory at your convenience
- Adopt solutions based on your specific budget and needs

INVOICENW

- Send invoices quickly, securely and directly
- Eliminate delays and human errors
- Reduce manual and rectification costs





- SBF is among 37 SG Cyber Safe Advocates.
- Help more SMEs raise their cybersecurity awareness through outreach events and encourage
 adoption of good cybersecurity practices

Technology Implementation Advisory Services

- SBF programme assisting enterprises with project scoping, project solutioning, vendor sourcing and project oversight support (where necessary)
- Supported by Enterprise Singapore and IMDA

Cybersecurity

- Hands on with Mastercard's RiskRecon tool to understand public-facing digital assets' vulnerabilities
- Raising vigilance thru National Phishing Exercise

GenAl

Join our activities to:

- Learn basic AI tools
- Find out how to go Beyond everyday AI enterprise productivity and process automation









Continuously exploring collaborations with partners to develop programmes relevant to your business

Stay tuned for ...



Upcoming initiatives to strengthen enterprise cybersecurity vigilance, resilience and response



New activities and programmes related to AI, AI solutions and capability building



Platform for Voice Representation, Thought Leadership and Actions

Smart Tech Action Committee

Joint secretariat by SBF and SGTech, STAC aims to support the sensing of issues and opportunities Singapore businesses faced in adopting smart technologies and help to resolve these issues through policy advocacy as well as development of interventions with industry partners.

Members include representatives from both business and the industry community.



To connect with Smart Enterprise Team @ SBF



Visit our page at https://tinyurl.com/surs9359, or reach out to us at smart.tech@sbf.org.sg

Thank You



04

Sustainability-Centric

Incorporating sustainability into business as a source of competitive advantage





HU Ching

Head, Net Zero Transition Programme Office Smart Technologies and Sustainability Division

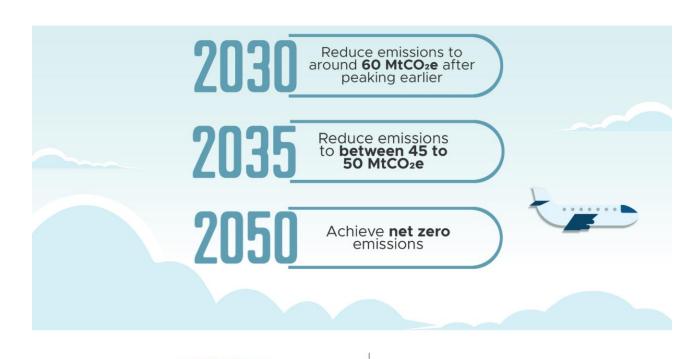


Singapore Govt has committed to net zero

Singapore is among the first 18 countries to submit its 2035 Nationally Determined Contributions (NDC), reaffirming our commitment to climate action.

"Our 2035 NDC is an ambitious target that signals to businesses our commitment to decarbonisation, so that we may attract and catalyse economic opportunities for Singapore in a low-carbon future.

It will require more stringent regulations, pricing and market policies to incentivise and enable all sectors of the economy to decarbonise"









Sustainability will impact your business

Singapore has set ambitious targets to advance our national sustainability agenda and has implemented initiatives that will impact local businesses.

Mandatory climate-related disclosures





FY2025

All listed entities will be required to make CRD

FY2026

All listed entities will be required to report Scope 3 GHG emissions (in addition to existing requirements)

FY2027

Large non-listed companies will be required to make CRD

FY2029

Large non-listed companies will be required to report Scope 3 GHG emissions (in addition to existing requirements)

Other policies and regulations



Carbon Tax

Covers large emitters like power operators, but indirectly affects all businesses.

Gradual increase from \$\$5/tCO2e in 2023 to between \$\$50 to 80/tCO2e by 2030



Singapore Green Plan 2030

Real economy measures such as banning ICE vehicle sales and achieving 80% green buildings by 2030



Mandatory Packaging Reporting

Mandates companies to report packaging use and submit 3R plans annually

Sustainability will impact your business

Large firms are setting climate targets, reporting Scope 3 value-chain emissions, and incorporating sustainability criteria in their procurement. These will impact SMEs.

Actions of large local firms



Net-zero carbon

by 2045.

emissions targets

Goals to quantify

3 value-chain

by working with

suppliers to

reduce their

emissions.

and initiate Scope

inventory tracking



Net-zero carbon emissions targets for domestic operations by 2030.





Net-zero carbon emissions targets by 2045.

Ongoing efforts to reduce their scope 3 supply chain emissions, such as embodied emissions of Singtel's network infrastructure.

Challenges for SME suppliers



Regulatory and Compliance Risks Legal implications for non-adherence to sustainability requirements



Financial Implications

Revenue loss or increased business costs



Loss of Business Opportunities

Supplier exclusion and reduced market access



Long-term Competitive Disadvantage

Loss of market position

But there are also substantial opportunities





Growing Market for Green Products and Servcices

Higher price premium with sustainability as a differentiator, and increased market share by attracting more customers



Cost Savings and Avoidance

E.g. from the adoption of energy efficient solutions, resulting in lower expenses



Access to Sustainable Financing

Greater access to both private and public sector financing such as subsidies, grants, and sustainabilitylinked loans

Unlocking decarbonisation opportunities for SMEs

Our recent survey, conducted in partnership with Bain & Company, highlights substantial opportunities and challenges for SMEs to accelerate their decarbonisation efforts.

Decarbonisation is crucial and has potential to create value for SMEs

~50% of SMEs realised value creation benefits of decarbonisation

Majority of SMEs in Singapore have not yet made any decarbonisation progress

1/3 of SMEs have made significant decarbonisation progress

Regulatory pressure is the main motivator for SMEs to decarbonise

47% of SMEs cite regulatory compliance as primary motivator to decarbonise

Lack of awareness and in-house capability are key barriers

46% of SMEs lack awareness of solutions

60% of SMEs lack in-house decarbonisation capability and capacity

SBF can help your business go green

STEP 0 STEP 1 STEP 2 STEP 3 **Establish** Identify **Understand Implement** carbon solutions to case for decarbonisation emissions reduce change roadmap baseline emissions **How SBF can help:** Measure Do Learn 1) Singapore Emission Factors Registry (SEFR) 2) Resource Portal 3) Decarbonisation Programmes

4) Sustainability Advisory

1) Singapore Emission Factors Registry (SEFR)



- Emission Factors (EFs) convert an organisation's activity or spend-based data to quantifiable carbon emissions.
- In the past, most Singapore firms use EFs from international sources (i.e. US / UK) to calculate their carbon emissions, especially Scope 3 emissions.
- Minister Grace Fu announced at Ecosperity Week 2024 that SBF would lead a public-private consortium to develop and scale localised EF data.

Benefits:



Central 'single source of truth' platform which is conveniently accessible

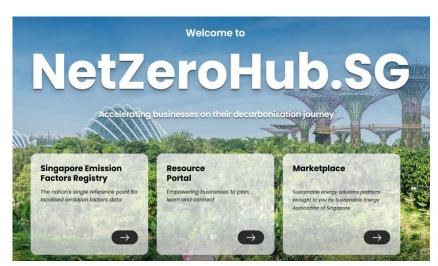


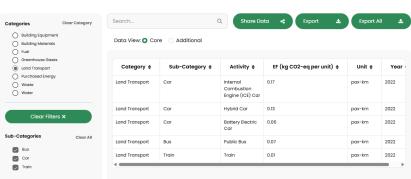
Greater consistency and accuracy in emissions reporting



Improve strategic decision-making

1) Singapore Emission Factors Registry (SEFR)

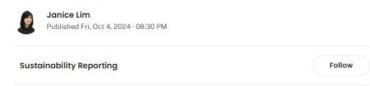




THE BUSINESS TIMES

Singapore companies can access over 200 emission factors in new registry

The online portal is a multi-stakeholder initiative led by the Singapore Business Federation





Listed companies in Singapore will be required to report their Scope 1 and 2 emissions, as well as other climate-related disclosures aligned with the frameworks set out by the International Sustainability and Standards Board from FY2025. PHOTO: BT FILE

SINGAPORE companies will have access to more than 200 localised emission factors through a single online portal, which could support their sustainability reporting needs.

THE STRAITS TIMES

New registry helps S'pore firms calculate their carbon emissions more accurately

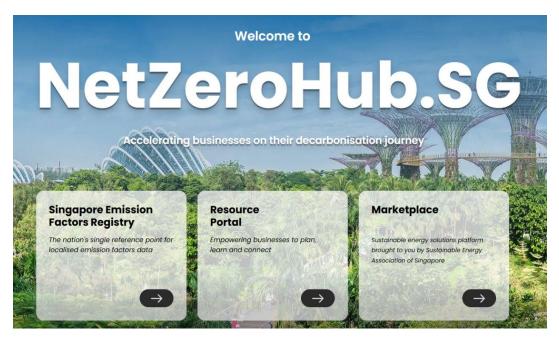


Dr Koh Poh Koon (left), Senior Minister of State, Ministry of Sustainability and the Environment, with Mr Kok Ping Soon, CEO, Singapore Business Federation, during the fireside chat at the APEX Gala Dinner & Awards Ceremony at One Farrer Hotel on Oct 4, 2024. ST PHOTO.



SINGAPORE – Local companies can get more help in calculating their carbon emissions thanks to a new registry launched by the Singapore Business Federation (SBF).

2) Resource Portal





Certificate Programme in Sustainable Finance

13-21 Feb 2025, 15-23 May 2025, 6-14 Nov 2025

Understand how sustainable finance and responsible investment strategies can help accelerate action on the Sustainable Development Goals (SDGs) and further impact their business and industry.

Nanyang Technological University From SGD622.30





Sustainability: The Next Challenge

20 Feb 2025

Develop key skills and competences that are relevant to advancing sustainability in the respective industries and



Carbon Accounting & GHG Management - Key to a Low-...

18-27 Feb 2025, 23-30 Jul 2025, 20-28 Aug 2025

A professional certificate course about the global transition to a low-carbon energy system and intended to upskill company staff in carbon accounting and greenhouse gas (GHG) management.

UN Global Compact Network Singapore From SGD 480.00



Sustainability E-Training for Directors

Self-Paced (e-learning)

Provides an insight to enhance directors' understanding of sustainability reporting and the



CSE Certified Sustainability (ESG) Practitioner - Basic

22 Feb - 8 Mar 2025

Introduction to ESG principles and practices, delving into key topics like sustainability frameworks, ESG reporting, stakeholder engagement, and sustainable business strategies.

NTUC Learning Hub From SGD900.00



Putting Sustainability Into Practice For Business

26-27 Feb 2025

The three-module course covers topics and issues such as global trends, physical and transitional risks,

- An industry-led digital platform designed to support Singapore businesses in reducing their carbon footprint.
- First-stop knowledge hub with toolkits, case studies, and training programmes to guide businesses in their net zero transition.

3) Decarbonisation Programmes

SME Sectoral Net Zero Transition Programme

THE BUSINESS TIMES

SRF and Bain launch decarbonisationfocused programme for SMEs

Initiative will link businesses with decarbonisation experts specific to their sector, as well as with financial institutions and other funding providers with green financing solutions







More than 34 per cent of 476 SMEs polled have been assessed to be at the "mid" or "advanced" stage in their decarbonisation journey, having started emissions reporting or committing to emissions reduction targets. PHOTO: BT FILE

SMALL and medium-sized enterprises (SMEs) in Singapore will be able to tap into a programme specially catered to support those looking to decarbonise their businesses.





Queen Bee Enabled Sustainability Transition (QUEST) Programme

THESTRAITSTIMES

SingPost's SME suppliers to get help with going green



Senior Minister of State for Trade and Industry Low Yen Ling (third from left) and SingPost group CEO Vincent Phang (third from right) at

SINGAPORE - A new initiative aims to help the smaller companies that supply Singapore Post (SingPost) transition to more sustainable business models.

SingPost chief sustainability officer Michelle Lee said the programme is needed as many small- and medium-sized enterprises (SMEs) may want to go green but are not sure how to start









Sectoral Programme



- Establish emission baseline
- Tailor decarbonisation pathway and immediate actionable plans



• Create "sustainability officerquality" decarbonisation plans, ~75% quicker than traditional manual process



 Matchmake with network of financial institutions and green solution providers



 Complimentary 3-month and 6-month check-ins by SBF's Sustainability Advisors

RESULTS



of participating SMEs established their emissions baseline for the first time



Reduction in carbon emissions were targeted by participating SMEs

Testimony on the programme:

"

Great initiative for SMEs who may not have the time/resources/know how on how to embark on this journey...

Sr. Executive, Food Manufacturing SME

Testimony on the AI tool:

"

...the dashboard is very impressive; more details would be helpful on how levers work and can be applied to my company's specific situation...

Sr. Executive, Beverage manufacturing SME

QUEST PROGRAMME

WHAT IS QUEST

The Queen Bee Enabled Sustainability Transition (QUEST) Programme is tailored to address the critical gap between the growing expectations of larger companies and the current lack of expertise amongst suppliers to deliver credible and accurate carbon emissions data necessary for climate reporting.

WHY IT MATTERS

- → Strong decarbonisation commitments and transparent data **positions your business as favoured suppliers** to companies needing to meet global carbon reporting standards.
- → Cost savings, access to sustainable financing, and a growing market for green products and services.

UI



1 Day Training

- Part 1: Broad ESG Topics
 Introduction and overview of key ESG principles based on international reporting standards such as GRI, TCFD, and ISSB
- Part 2: Climate Change

 Deep dive into climate-related issues,
 calculating Scope 1 and 2 emissions, and
 decarbonisation levers

02



Carbon Emission Baseline Report

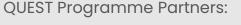
- A capstone project with sustainability toolkit to calculate your baseline carbon emissions (Scope 1 and 2)
- Receive baseline report that you can submit to SingPost. The report will also help to support EcoVadis assessments and efforts to obtain sustainable financing from banks
- Gain compliance with SingPost's Supplier Code of Conduct and procurement criteria
- Certificate of Completion

03



Sustainability Advisory from SBF

- Complimentary 3-month and 6-month check-ins by SBF's Sustainability Advisors to track your progress and provide support for your ongoing decarbonisation efforts
- Access to ad-hoc advisory and consultancy services thereafter from SBF and EY if required, to support your sustainability initiatives











Supported By:



4) Sustainability Advisory

- SBF's sustainability advisors provide expert guidance and tailored support.
- Whether you need capability (knowledge) or capacity (e.g. need a part-time professional sustainability officer), let us help you.

Our unique features

- **Cost effective**: More cost effective than hiring traditional consultants or full-time staff.
- **Zero commitment**: Pay-as-you-use, with no minimum hours required.
- **Quick deployment**: Activate us any time whenever you require assistance.

Our services (examples)



Identify cost-saving opportunities / Develop comprehensive sustainability strategy



Implementing decarbonisation: Draft reports for your management, gather quotations from vendors, apply for grants, etc.



Develop your company's sustainability report /
Perform greenhouse gas accounting



Customised training for senior management



05

Socially Impactful

Embedding social impact into business strategy and contributing meaningfully to community





THAM Kok Wing

Head, Programme Office Social Sustainability Division



Valerie LOW

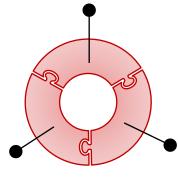
Head, Programmes SBF Foundation



Socially Impactful Action Agenda

A <u>strong social compact</u> forms the foundation of a functional and resilient society.

Provide employment related opportunities to improve individual, business and economic outcomes.



Strengthen corporate volunteering and donation to uplift the vulnerable.

Embrace social causes that support community wellbeing, inclusion, and resilience.

Our **Social Impact Action Agenda** aims to mobilise the business community to develop and deepen their social impact contribution to society.





Our socially impactful work with the business community is codriven by SBF and SBF Foundation



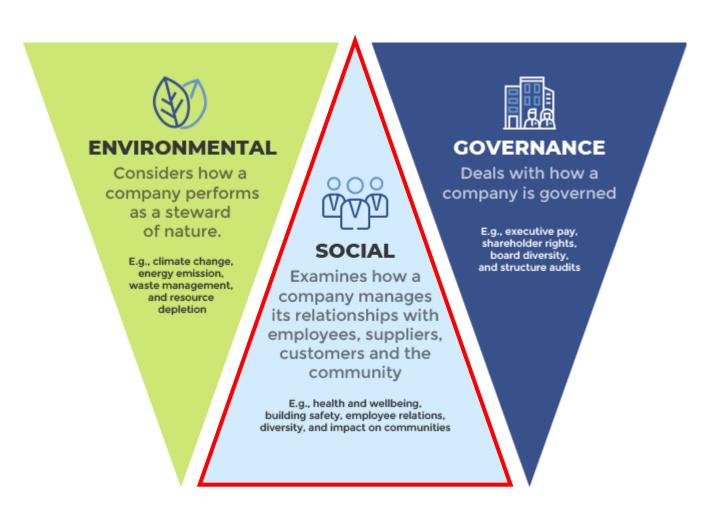
We mobilise the business community to develop and deepen their social impact contribution to society because a strong social compact forms the foundation of a functional and resilient Singapore.





Social Sustainability as a driver of socially impactful business

- Businesses drive social impact by embedding social sustainability into their core operations.
- Social Sustainability refers to the capacity of the company to uphold and enhance the well-being of its stakeholders, such as its employees, customers and community.
- It emphasizes the creation of inclusive, fair, and resilient communities where individuals have access to opportunities, resources, and rights that enable them to thrive.







What is the business value of social sustainability on communities and businesses?



Build Brand Reputation & Trust

Contributing to social good fosters goodwill between businesses and community, increase brand loyalty and build trust.



Stronger Brand Differentiation

Ethical businesses stand out in the market, as social purpose increasingly influences consumer purchasing decisions, driving higher revenue.



Attract Talent & Retention

Being a socially responsible attracts and retains top talent, improving workplace morale and productivity.



Enhance Employee Engagement

Volunteering and social impact initiatives give employees a sense of purpose and strengthen their connection to their work and community.



Support Community Development

Businesses that engage in social initiatives contribute to local community development and create lasting positive changes.



Address Social Issues

Volunteer efforts help tackle pressing social issues within communities, promoting social equity and support for vulnerable groups.





Here are ways you can work with us to be socially sustainable

WORKFORCE

Building resilient workforce (individuals entering, within and re-entering workforce)

A.
Support
Employees in need



Caring for workers experiencing sudden hardships from within the industry. Industry Led Compassion Fund

THE BUSINESS TIMES

SBF Foundation signs MOU to enhance employability support for four vulnerable groups

Breaking Employment
Barriers for Differentlyabled Groups. Employability
Fund

Equal Access to Employment

В.



Building Bridges &
Network to widen
Youths' horizons. Youth
Connections

COMMUNITY

Supporting SMEs in building cohesive and inclusive community in diverse sectors

C.

Enable Sustainable Giving



Empathy Building
Poverty simulation
Understanding needs



Community Marketplace
Galvanise enablers
Meeting of SMEs



Corporate Volunteering
Mobilising the corporate
community to give back

D.

Connect to Charity of Choice





MigrantWell
Healthcare for migrant
workers in Singapore

Support EmployWell by hiring vulnerable workers or donating to the Fund to support their employability

THE BUSINESS TIMES

SBF Foundation signs MOU to enhance employability support for four vulnerable groups

SUN, MAY 22, 2022 - 3:54 PM | UPDATED SUN, MAY 22, 2022 - 3:54 PM





MOU Partners:







Programme Partners:











Stable, sustainable employment empowers disadvantaged individuals towards self-reliance and community integration.

Businesses can donate to support employability for homeless, women in challenging situations, and people with mental health conditions.

Employers can foster inclusive cultures by creating supportive environments with empathetic colleagues, offering comprehensive training, and implementing flexible work arrangements.

1652 persons have received employability support, with 68.58% (1133) placed in jobs, and 65.3% retaining their job for at least three months and 55.1% for at least six months.

*Individual and corporate donations are eligible for 250% tax deduction.





Volunteer with Youth Connections to build social networks and support social mobility of vulnerable youths

UPCOMING [5th RUN] - 22 August 2025

This programme fosters connections through three simple sessions of speed matching, bonding over lunch and a company visit, spanning two months.





Mr Alvin Yapp BusAds Pte Ltd Director, Corporate Affairs



Ms Tan Sock Huan RSM Stone Forest Pte Ltd Director, Corporate Solutions



Mr Jesher Loi Ya Kun International Pte Ltd Director, Branding and Marketing Development



Mr Sanjiv Rajan Allen & Gledhill Lawyer and firm partner



Mr Ronnie Seah Sankyu Singapore General Manager (Admin)

What is Youth Connections?

Youth Connections is designed to help youths from lower-income families expand their social networks, while connecting business leaders with an impactful cause. By acting as a 'connector' for underprivileged youths, it facilitates meetings and interactions with professionals from various fields, provide networking opportunities to expand their personal and professional ties, and broaden their worldview with new perspectives.

"I believe with his experience, knowledge and wisdom, my connector would be able to change me to a better version of myself"

"Someone I would like to learn more from because I feel that I would be influenced by my connector's positive mindset and thinking"

"I am surrounded by people who come from very different backgrounds, and my connector shared his personal experience on how he was when he was younger, and I think I can learn a lot of lessons from it and see how I want to grow and pave my path in my future"

"The business of life is human connection" - Robin Sharma





Join our empathy-building initiative. Step In Their Shoes for an immersive experience of challenges faced by vulnerable persons





There are choices to be made daily. However, what may be a simple choice for us could be a struggle for others; especially for individuals and families trying to make daily decisions to meet their needs.

In 2024, 25 like-minded business leaders from 29 companies took the first step to understanding the challenges faced by individuals and families in our midst.

UPCOMING [6th RUN]
- 25 April 2025, 2.30PM - 5.30PM

Venue: Kampung Siglap Lifeskills Training & Retreat Centre



Join our Corporate Volunteering Programme, designed to help businesses make a difference to communities-in-need

Why are we doing this

To support and scale Corporate Volunteering with businesses, with a particular focus on a mix of mid-to-large companies.

- i. Develop sustained corporate volunteerism at-scale between corporates and non-profit organisations through a guided approach, and
- ii. Achieve sustained partnerships and observable volunteering outcomes between companies and non-profit organisations.

How are we organising the work?

Ministry for Community, Culture and Youth (MCCY)

Policy owner for Corporate Volunteerism efforts in Singapore

SBF/SBFF

SBF/SBFF will mobilise its members, trade associations, and the broader business community to begin or deepen their corporate volunteering efforts.

Intermediaries

We will also work closely with intermediaries such as AIC, MentoringSG, Mendaki, Sport SG, NCSS and NVPC to address national-level needs.

What will our programme entail?

Together with partners, SBF/SBFF will drive the adoption of Corporate Volunteering through <u>6 key programme elements</u>:

- 1. Recruitment and Partnerships
 - 4. Strategic Execution

- 2. Maturity Assessments
- 5. Reporting

- 3. Structured Capability Building
- 6. Research





Participate in Community Marketplace to be matched to your charity of choice and start or scale your social impact

COMMUNITY MARKETPLACE 2024

Where Corporates and Community Connect to Catalyse Change.







Launch of Community Marketplace by Mr Tharman ShanmugaratnamPresident of the Republic of Singapore and Patron of SBF Foundation







255 corporate leaders engaged with 14 community agencies

Objective:

- Raise corporate awareness and deepen their social impact contribution to society.
- Share support available to businesses seeking to start or strengthen their corporate purpose.

Partners Involved:

- Government
- Social Service Agencies & Enterprises
- Intermediaries and Enablers
- Corporates

Outcomes:

- Connect businesses to social impact enablers for knowledge exchange.
- Partnerships that strengthen corporate purpose and support for social causes.

Donate to and engage with MigrantWell to support the well-being of the migrant worker community in Singapore











The SBF Foundation catalyses business involvement in social, educational, environmental, and health causes to strengthen society's social compact.

One notable project is **MigrantWell Singapore** (MWS), in partnership with MOM, Founding Donors (the estates of Khoo Teck Puat and Ng Teng Fong), and programme partners St. Andrew's Mission Hospital (SAMH), HealthServe (HS), and SATA CommHealth (SATA).

To address care gaps in dental health, mental health, and rehabilitative care, the MigrantWell Welfare Fund (MWWF) was established. Additionally, a MigrantWell Medical Centre in Penjuru was set up to provide primary care and care gap services to migrant workers.

Through these collaborations, some 19,280 migrant workers have since received assistance for dental, physiotherapy and psychological care services through SAMH, HS and SATA.

To connect with us









Donate Any Amount

*Donations of any amount to the SBF Foundation are eligible for tax deduction of 250%.



Provide job opportunities for vulnerable individuals

Embark on our Corporate Volunteering Programme

Stay Connected

Stay updated on our latest happenings and programmes

Visit www.sbffoundation.org.sg, or follow us on our socials











06

SBF Business Networks

- Singapore Women Entrepreneurs Network (SG-WEN)
- Young Business Leaders Network (YBLN)





KOH Xiao Le

Acting Director, TACs & Business Networks Strategic Partnership and Events Division



Our Business Networks connect diverse communities, fostering collaboration, innovation, and growth to advance Singapore's business ecosystem.







Young Business Leaders Network

Inspired by the success of earlier generations of business leaders, the Young Business Leaders Network (YBLN) was launched in 2018 to galvanise and harness the potential of Singapore's brightest entrepreneurs, "next gen" business owners, and corporate leaders.

Singapore Women Entrepreneurs Network

The Singapore Women Entrepreneurs Network (SG-WEN) was launched in September 2021 as a "for women, by women" grounds-up initiative to support women entrepreneurs.





WHAT WE DO AT YBLN, MATTERS







Create a vibrant community and network of young business leaders who share experiences, continue learning together, and explore partnerships that positively impact society through business.

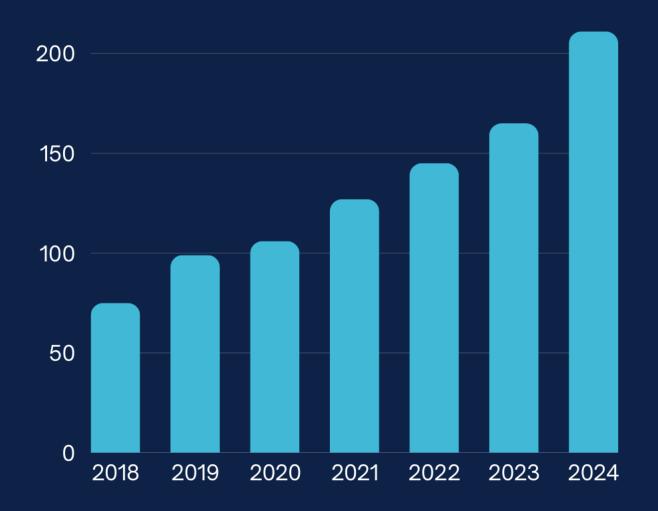
"RESHAPING THE FUTURE OF BUSINESS, ONE LEADER AT A TIME"

OUR MEMBERS





250



48

% Next Gen
Family Business Owners

49

% Members 40 Years Old and Younger

235

No. of Members

WHAT WE OFFER





Invigorating and lasting connections with like-minded individuals in Singapore and the region

Exclusive thought leadership events to hone business acumen and leadership potential and closed-door dialogues with political office holders

Access to SBF's action committees and business groups

Signature mentorship programme and be mentored by a business stalwart from Singapore

Membership in YBLN presents a unique opportunity to learn and grow as a business leader, with the support of a network of peers. At YBLN, our programmes and initiatives are aimed at stimulating thinking, fostering learning and motivating action.

Timeline of Events

Members Monday YBI N Connects

Hosted by Louis Liu **FOMO Pay Lounge** 25 participants

Transformation Tuesday Lunch & Learn on Sustainability*

Hosted by SBF/ESGCO Sarai Restaurant 23 participants

4



Members Monday YBLN Connects

Hosted by Christabel Chan Lost Vintage 28 participants

Thought Leadership Thursday Fireside Chat with Mr Ashok Mirpuri on **Navigating the Changing World** Order*

Hosted by Temasek Temasek Office, Stratus Function Room 50 participants

Members Monday YBLN Connects

Hosted by Charmain Kwee & Benjamin Lee BMW Eurokars Experience Centre 60 participants

YBLN Mentorship Commencement Session Cohort 2024/25

Virtual 42 participants

Commencement & Appreciation Reception for YBLN Mentorship Programme

SBF Seminar Rooms 80 participants

Leadership Development Workshop for YBLN Mentorship Cohort 2024/25

SBF Seminar Rooms 40 participants



LAO PDR Vientiane

SBE.







Partnerships Wednesday **Endowus X FOMO Pay x YBLN Event**

Empowering Business Leaders & Businesses through Smart Investing and Digital Payments FOMO Pay Lounge 10 participants

Transformation Tuesday Book Launch and Fireside Chat with Mr Ho Kwon Ping^ Mochtar Riady Auditorium, SMU 180 participants

Members Monday Trajectories of the Future Workforce^

Venue sponsor - Shai Ganu, Willis Towers Watson WeWork Lounge 70 participants

Fireside Chat & Networking with Chinese Delegation led by **APEC China Business Council**

Hosted by CitiBank CitiBank Office 45 participants

Lunch with YBLN Exco & **Subcommittee Members**

Amara Singapore 20 participants

Mentorship Lunch with Ms Hafimi

The Malayan Council 9 participants

Inaugural YBLN Leadership Retreat

Amara Sanctuary Resort Sentosa 46 participants

YBLN Social Night
The Private Museum **Z** 60 participants

> *Select SG-WEN Members were invited.

^ C-level participants of select SBF member companies were invited.





MOBILISE THE YBLN COLLECTIVE, MAGNIFY OUR GROWTH TO IMPACT OTHERS



ybln@sbf.org.sg



https://www.linkedin.com/in/young-business-leaders-network/





By Women, For Women – Introducing SG-WEN

ABOUT US

Launched on 21 September 2021, the Singapore Women Entrepreneurs Network (SG-WEN) is a network formed by the Singapore Business Federation (SBF) to coordinate the existing efforts of businesswomen within the community, and to serve as a platform to connect with other women-entrepreneurs associations in Asia-Pacific, particularly ASEAN.

WHO WE ARE



WHAT WE WANT TO ACHIEVE

Our mission is to provide a platform where Singapore women entrepreneurs and existing women business networks can unite and collaborate to influence culture and policy, and drive industry change in Singapore and Asia-Pacific, particularly ASEAN.

We will do this by advocating and promoting women business perspectives, facilitating knowledge sharing, fostering business partnerships and growth.



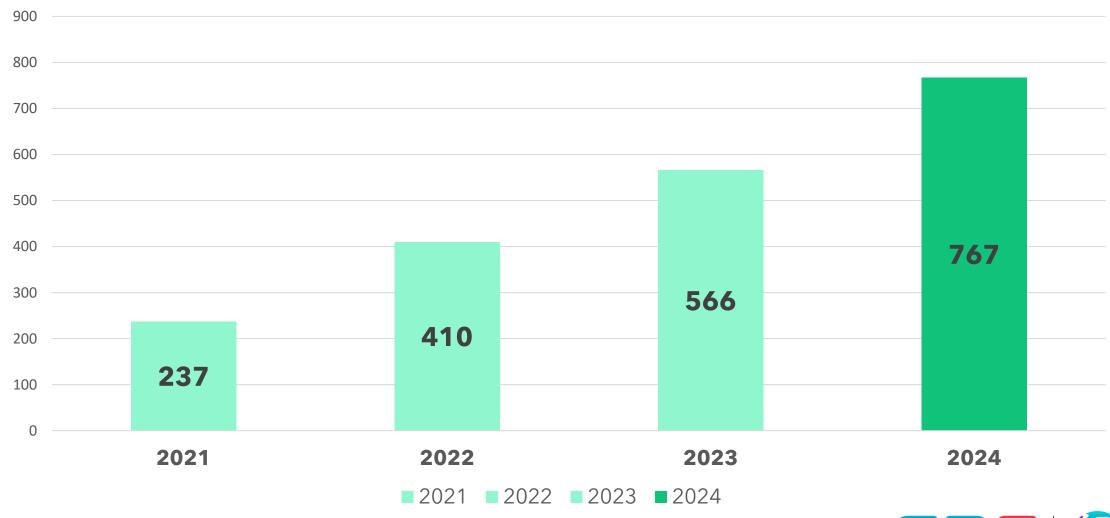
OUR VISION

Our vision is to be the preeminent network of women entrepreneurs in Singapore focused on helping them achieve the fullest potential in their businesses, for the benefit of the communities and economies they serve.





SG-WEN MEMBERSHIP GROWTH





OUR PLATFORMS AND PROGRAMMES ARE UNDERPINNED BY FOUR KEY FOCUS AREAS TO ACHIEVE THREE OBJECTIVES

Championing Women Entrepreneurs

Collaboration with Other Groups and Networks

Knowledge Sharing

Recognition of Women Entrepreneurs

Connect & Expand

Connect with professionals and likeminded entrepreneurs. Whether you are looking to grow your reach, find new partners, or gain fresh perspectives, SG-WEN helps you build meaningful connections that propel your business forward.

Build & Influence

Through tailored workshops, mentorship programmes, and industry pulse surveys, we equip women entrepreneurs with the skills and insights needed for growth and success.

Inspire & Champion

We recognise and champion women entrepreneurs in Singapore, fostering a stronger business ecosystem, and advocating for their regional and global recognition.





ADD OUR STRENGTHS TO YOURS

Leverage SG-WEN to strengthen your business for long-term growth and success

If you are a women entrepreneur or senior business leader looking for:

- **Unparalleled Connections** We connect you strategically with individuals who can significantly impact your business goals.
- **Leadership Growth** Learn from industry experts through mentorship and leadership development programmes.
- Influence & Impact Engage in exclusive dialogues with political office-holders and industry leaders to shape policies.
- Exclusive Access Enjoy priority access to our signature events and programmes.

WHY NOT CONSIDER JOINING SG-WEN TODAY WHICH IS EXCLUSIVELY FOR SBF MEMBERS?



STAY IN TOUCH



sg-wen.secretariat@sbf.org.sg



https://sg.linkedin.com/company/singapore-women-entrepreneurs-network







07 SBF Membership

Engage and Connect with Us



Kenny CHANDirector, Membership Operations & Services
Membership and Corporate Services Division



Leverage Your SBF Membership

A sample of the many activities, programmes and events that SBF organises

Singapore Budget SymposiumMarch 2025



SBF Business Mission to Johor Bahru, Malaysia February 2025



Session on US Trade Policy January 2025



Inaugural Trade and Association Chamber (TAC) Summit January 2025



China International Import Expo (CIIE)



Future-Ready Businesses (FRB) Spotlight Visits





Take Full Advantage of your SBF Member Benefits



Expand Network
And Partnership
Opportunities



Access Global
Markets and Tap
Overseas
Connections



Build New
Capabilities and
Enhance Existing
Competencies



Engage Actively and Advocate Collectively



Engage with Us and One Another



Engage with the SBF Teams



Ask us your Questions on SBF Membership



Let us help you make better use of your Membership Account



Update your Corporate Profile for you to be Connected to SBF

Visit the SBF booths at the foyer to learn how we can boost your business!





www.sbf.org.sg

LOGIN TO MEMBERS' PORTAL

- ✓ Faster online data updating, self-help and greater convenience
- ✓ Online event registration & payment
- ✓ View your company's current year's transactions or invoices
- ✓ View your company's list of contact persons
- ✓ Trace your company's participation at SBF events





Connect with SBF

Membership : mr@sbf.org.sg

Hotline : 6827 6828



SingaporeBusinessFederation





新加坡工商联合总会SBF

