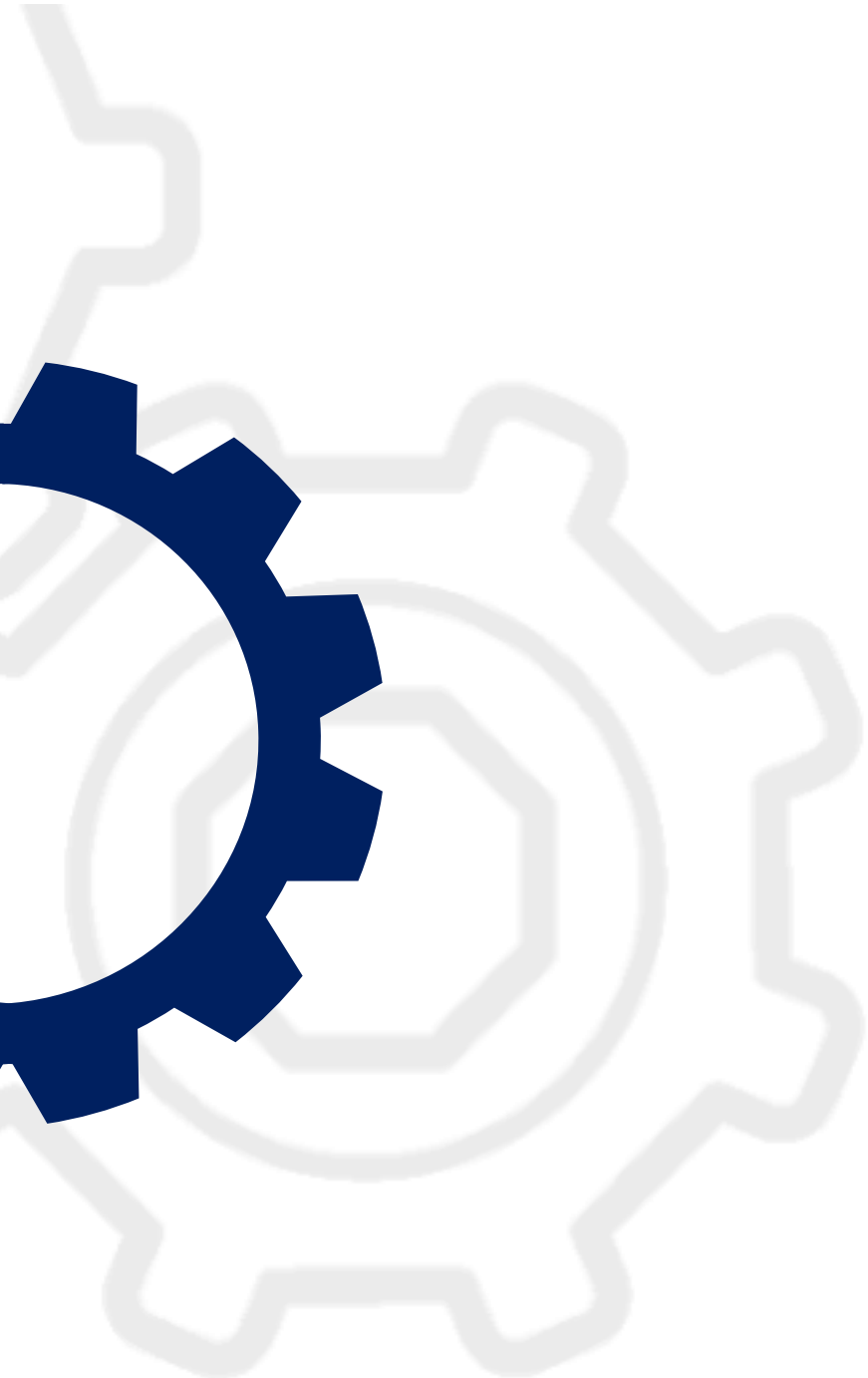




ORIENTATION FOR SBF MEMBERS

Your Journey To A Future-Ready Network

21 March 2024



SBF Membership
Why, What, How

Mr Kok Ping Soon
Chief Executive Officer



SBF MEMBERSHIP

WHY, WHAT, HOW

End of “Business-as-Usual” (BAU)



Heightened Geo-political Tensions

- US-China rivalry leading to bifurcation
- Rise of populism in advanced and developing countries
- Russian invasion of Ukraine
- Israel – Hamas War



Global Economic Uncertainty

- Downturn in global electronics industry
- Turbulence in US and European banking sector
- Global inflationary pressures



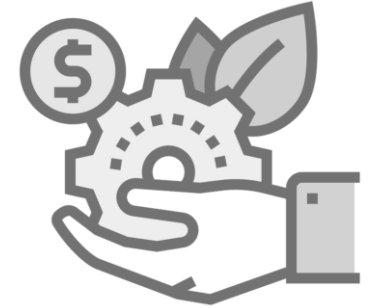
Local Structural Challenges

- Rapidly ageing population
- Greater fiscal spending for social needs
- New operating cost baseline



Accelerated Technology Pace

- Generative AI & Digitalisation
- 5G/Internet of Things/Virtual Reality
- Autonomous vehicles & industrial automation



Net-Zero Transition

- Singapore Green Plan 2030 Targets
- Statutory and Buyer Sustainability Report Requirements
- Increasing Carbon Tax to \$25/tCO₂e in 2024 & \$50-\$80 by 2030

Re-defining BAU with SBF

Transforming Operating Models | Build New Capabilities | Be Future-Ready

Skills-Empowered

Integrative . Collaborative . Reductive

- Skills acquisition & Career conversion
- Business process & Job re-design
- Human Capital & Leadership Development

Smart – Enabled

Connector . Visionary . Advocate

- Digitalising business operations
- Leveraging Cloud Technologies
- Operationalising Data Analytics

Scaled Internationally

Curate . Target . Nurture

- ASEAN: Producer to Consumer economy
- US Inflation Reduction Act; CHIPS & Science Act
- Emerging economies infrastructure and developmental needs

Sustainability-Centric

Convenor . Leader . Builder

- Measuring & Reducing carbon footprint
- Behavioural and tech adaptation
- Decarbonisation Ecosystem

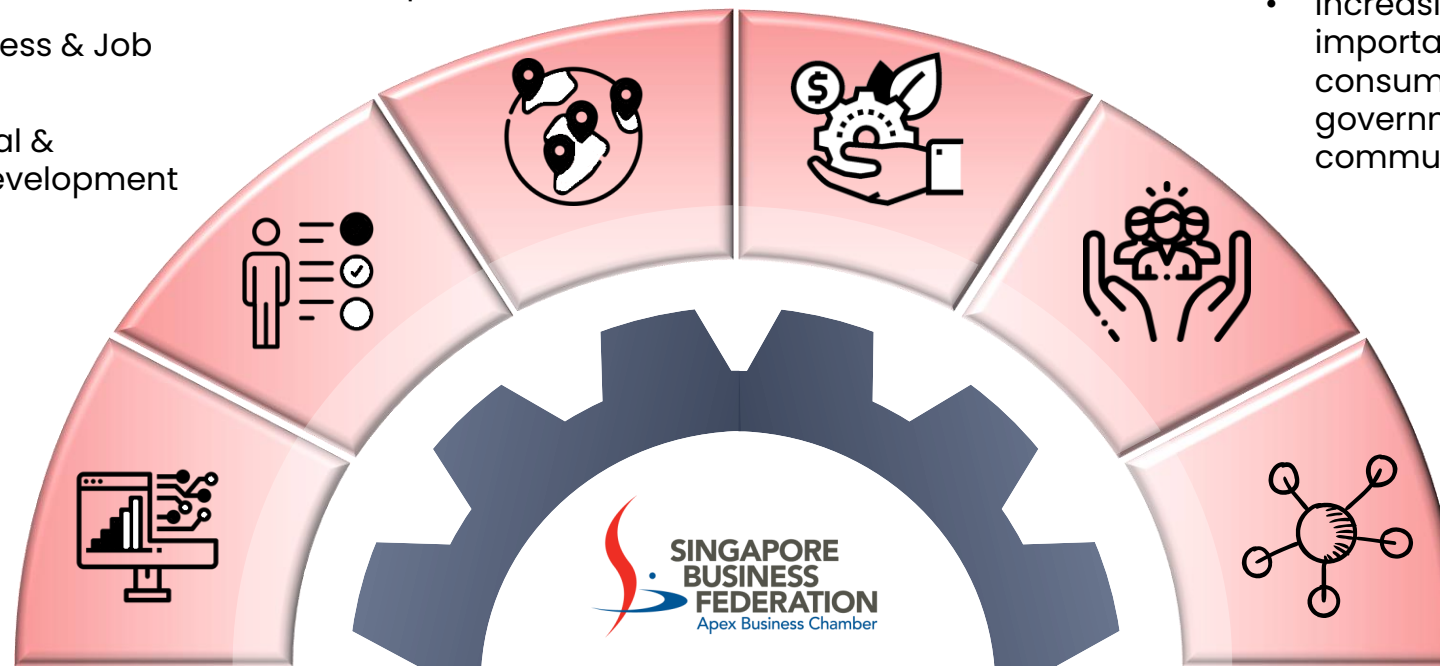
Socially Impactful

- Connect business goals with societal needs
- Differentiated brand and increase revenue
- Increasingly important to consumers, government and community

Synergistic TACs

Coordinator . Value-Creator . Facilitator

- Aggregators and multipliers in the business eco-system
- Advancing business transformation and enterprise growth
- Fostering capabilities and scaling impact collectively



Operating in the nexus of government, businesses & TACs, SBF can shape the change needed and drive growth of businesses



- >30,000** members
- >25,000** participants engaged
- >13,000** companies engaged
- >600** activities organised
- >20** core programmes offered
- >60** TACs partnered

SBF : Advancing Interest of Singapore Business Community

Shape Solutions



Build Partnerships



Foster Capabilities



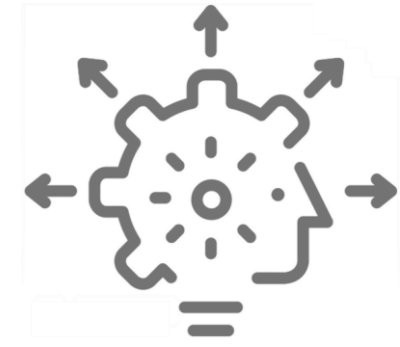
Shape Solutions (Policy)

- Provide feedback to Policy & Regulations through surveys, FGDs, Dialogues
- Tap on domain expertise in Internationalisation, Human Capital, Digitalisation



Build Partnerships (Platforms)

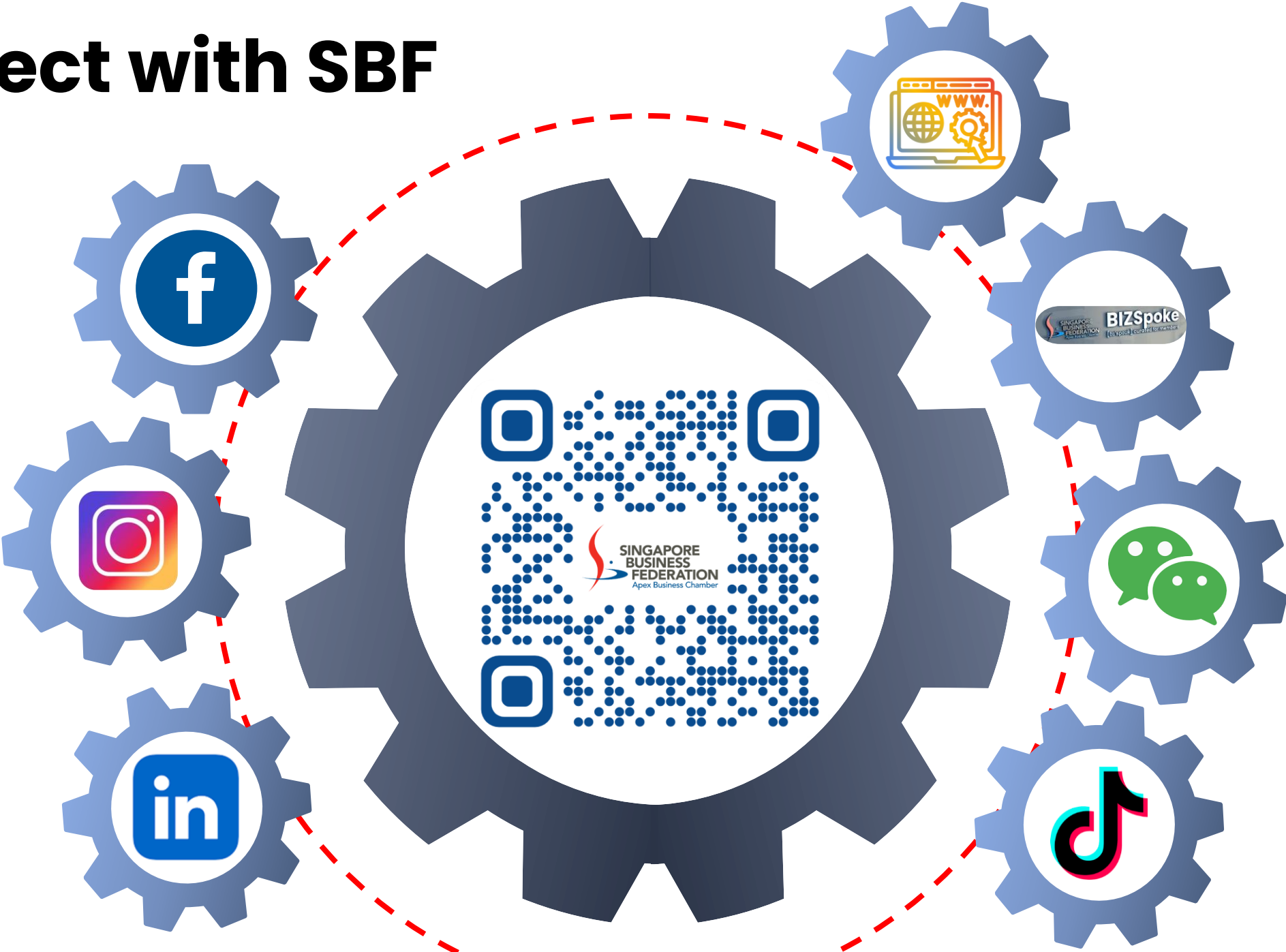
- Showcase your business at SBF events (>600 annually) and channels
- Participate in SBF Networks of Issues, People and Markets



Foster Capabilities (Programmes)

- Sign up for Programmes on Digitalisation, Internationalisation and Skills to Recruit, Reskill and Upskill

Connect with SBF





Think Global, Thrive Local: Scaled Internationally for Global Growth

Mr Ray Kwan

Director

International Business Division

Internationalising with SBF

GLOBAL CONNECT @SBF

AN INITIATIVE BY



OUR RESULTS



ESTABLISHED CONNECTIONS

18,000



ADVISORIES TO COMPANIES

8,300



PROJECTS FACILITATED

350



BUSINESS MATCHING AND LEADS

46%



MARKET INFORMATION REQUEST

27%



BUSINESS REGISTRATION AND SET UP

15%



OTHER SUPPORT

12%

Internationalising with SBF

GLOBAL CONNECT @SBF

AN INITIATIVE BY

Enterprise
Singapore



LEARN

Markets, FTAs, and
new customers

Webinars and Seminars

- Networking Sessions
- Market Specialist Insights

Free Trade Agreement

- Advisories
- Individual Guidance

Overseas Missions

- Overseas Market Workshops
- Trade Shows
- Conferences & Forums

SBF Research



SCAN ME

GlobalConnect@SBF



SCAN ME

Internationalising with SBF

GLOBAL CONNECT @SBF

AN INITIATIVE BY



LAND

in markets abroad
physically and
digitally

Singapore Enterprise Centres (SEC)
and Overseas Representation

- Indonesia
- Thailand
- Vietnam
- North America

Co-Working Spaces and Services available

Individual Trip planning and B2B matching

Business Missions



SBF 2024 Flight Plan



Internationalising with SBF

GLOBAL CONNECT @SBF

AN INITIATIVE BY



LOCALISE

operations sustainably, for long term

Grow via Local Networks

- Singaporean Communities
- Foreign Governments
- Foreign Business Chambers

Local In-Market Assistance

- Accounting & Tax
- HR & Marketing
- Legal and Government
- Academia

Internationalising with SBF

GLOBAL CONNECT @SBF

AN INITIATIVE BY

Enterprise
Singapore

SINGAPORE
BUSINESS
FEDERATION
Apex Business Chamber



CONTACT US

WhatsApp Us



LEVEL 6, SBF CENTER

160 Robinson Road

Singapore 068914



GLOBALCONNECT@SBF.ORG.SG



[HTTPS://GLOBALCONNECT.SBF.ORG.SG](https://globalconnect.sbf.org.sg)



Helping Members Recruit, Upskill And Reskill Their Workforce

Mr Thian Tai Chew
Executive Director
Human Capital Division

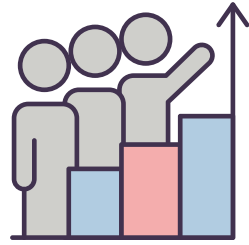
We are helping companies recruit, reskill, redesign jobs and be recognised as a supporter of progressive wage through the following programmes



RECRUIT

Mid-career Pathways Programme (MCP)

- Helps mature mid-career individuals (>40 yrs) look for a full-time role with Host Organisations
- 70% allowance support from Government



RECRUIT

Career Conversion Programme (CCPs)

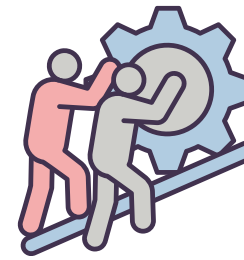
- SBF handles 4 CCPs :
 - Sustainability
 - Advanced Mfrg
 - Supply Chain & Logistics
 - SME
- Salary Support : Up to 90%, from 3 to 6 months
- (up to \$7,500 per month for mature individuals)



RESKILL, UPSKILL

SBI

- SBI conducts training in 4 areas : Internationalisation, Digitalisation, ESG, Business Operations.
 - In 2023, >250 workshops were organised/3,200 participants
- New Popular Workshops
- COMPASS Framework
 - Generative AI
 - [Xiaohongshu](#)
 - TikTok



REDESIGN JOBS & TRANSFORMATION

Jobs Development Partner programme

- Help SMEs accelerate industry transformation and spur job creation and job redesign.
- JDPP is a complimentary advisory service.
- 19 Industry Transformation Advisors available



RECOGNITION

Progressive Wage (PW) Mark

- Accredits firms that pay progressive wages to lower-wage workers.
- Mark-eligible suppliers and subcontractors must be Mark-accredited for government tenders called from 1 March 2023. This will be extended to include quotations from 1 March 2024

Mid-Career Pathways Programme

Helps mature mid-career individuals (40 yrs and above) acquire industry-relevant experience through attachments with Host Organisations and look forward to a full-time role with the Host Organisation

Host Organisations will need to :



Provide between 4 to 6 mths attachment programme



Provide clear attachment descriptions and development plans



Provide monthly stipend* during attachment

*No CPF



Post attachment vacancies on MCF



Offer a full-time employment by the end of the attachment, if the individual's performance is satisfactory.

Note: For **early conversion** to full-time employment, Host Organisations can continue to receive the remaining approved funding support, if the trainee has completed at least 3 months of the attachment.

Host companies will receive 70% allowance support from Government



Government Funding, with WSG co-funding 70% of Training Allowance

Monthly stipend will depend on attachment, and will be benchmarked to 90% of the median gross wages for equivalent full-time job roles:

Estimated Monthly Training Allowance	\$1,800 - \$3,800
Government Funding of 70%	\$1,260 - \$2,660



Illustration

A Host Organisation offering the following attachments

	Attachment Offered	Number of Mature Mid-Career Individuals	Proposed Monthly Stipend per Mature Mid-Career Individual	Funding under SGUP	
				Company Outlay per pax (30%)	Govt Funding per pax (70%)
1	Business Development Manager	1	\$3,000	\$900	\$2,100
2	Data Analyst	1	\$3,800	\$1,140	\$2,660
		Total:	\$6,800	\$2,040	\$4,760

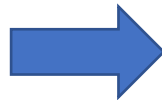
*Host Organisations must be registered or incorporated in Singapore. This includes SMEs, MNCs, TACs, NGOs and Non-Profit Organisations.

As the appointed Programme Manager, SBF manages the end-to-end process of MCPP

SBF's roles :

- Assist companies in applying for the grant
- Process and approve applications
- Process the disbursement of grants
- Handling Feedback and Complaints

Application is
open since 7
Mar 22



Scan to submit your application
or visit go.gov.sg/sgup-apply



SCAN OR
VISIT [GO.GOV.SG/SGUP-INFO](https://go.gov.sg/sgup-info)
TO LEARN MORE

SBI aims to help SBF members and the wider business community build capabilities through up-skilling and reskilling the workforce

SBF Business Institute

(set up in 2014)

#participants (2023) :
3,200 (include CCPI)

#Workshops (2023) :
250

New Popular Workshops

- COMPASS
- Generative AI
- Xiaohongshu
- TikTok



LEARN

@SBF BUSINESS INSTITUTE

4 FOCUS AREAS

 <p>INTERNATIONALISATION / TRADE Acquire essential skills required to maximise business value in areas relating to internationalisation / trade</p>	 <p>ENVIRONMENTAL, SOCIAL, AND GOVERNANCE Future-proof your business in the area of ESG through frameworks and best practices shared by industry experts</p>
 <p>DIGITALISATION Develop digital competencies required to leverage technology to keep up with the industry and remain competitive</p>	 <p>BUSINESS OPERATIONS Improve business efficiency and effectiveness through a range of practical training courses</p>

Download our Training
Calendar Here!



Join our Telegram Channel!
@SBFInternationalisationNetwork

CCP@SBF



CCP-Sustainability

PMETS ONLY

New Hires : 6 Months
Existing Employees : 3 Months

- ✓ Sustainability related roles



CCP-Supply Chain & Logistics

ALL ROLES

Existing Employees : 3 Months

- ✓ Transformation – Automate processes



CCP-SME

PMETS ONLY

New Hires : 3 Months

- ✓ 3 Days Workshop
- ✓ Different Job Role OR Similar Role but from Non-SME



CCP-Wholesale Trade

PMETS :

New Hires : 6 months
Existing Employees : 3 months

Non-PMETS :

New Hires & Existing Employees : 3 months

- ✓ Different Job Role in Wholesale Trade (WST) or Same Job Role but from a non-WST sector



CCP-

Internationalisation / Overseas Market Immersion Programme (OMIP)

Salary and overseas allowance will be supported for overseas posting

Salary Support

- 70% Salary Support over approved period – Aged Below 40 Years Old
- 90% Salary Support over approved period – Aged 40 Above & LTU
 - Salary Cap raised from \$6,500 to \$7,500 per mth for (a)
 - Salary Cap raised from \$4,000 to \$5,000 per mth for (b)

CCPs reduce the financial risk for companies taking in near-fit individuals

(New Hire Only)	Below 40 yrs (Salary \$5,556) (Cap : \$7,143)	Above 40 years (Salary \$8,333) (Cap \$7,500)
Salary Funded by Govt (Over 6 months)(max)	$0.7 \times 7,143 \times 6 = \$30,000$	$0.9 \times 8,333 \times 6 = \$45,000$
Company's Contribution Salary (Over 6 months)	$0.3 \times 7,143 \times 6 = \$12,857$	$0.1 \times 8,333 \times 6 = \$3,600$
Average over 6 months	\$2,143 (30%)	\$833 (10%)

For Jobs- Redesign and Reskilling (JRR)

(Existing Employees Only)	Below 40 yrs (70% salary capped at \$5,000) Cap Salary = \$7,143	Above 40 years (90% Salary capped at \$7,500) Cap Salary = \$8,333
Salary Funded by Govt (3 months)	\$5000 x 3 = \$15,000 (max)	\$7,500 x 3 = \$22,500 (max)
Company's Contribution	0*	0*
Net Surplus per pax	\$15,000	\$22,500

Existing employee, no additional salary needed

*Training cost not included

Jobs Development Partner (JDP) Programme



Jobs Development Partner Programme, a 3-year program started on 1 Apr 22, is a government initiative to help SMEs accelerate industry transformation and spur job creation and job redesign.

JDPP is a complimentary advisory service offered to interested SMEs.

Features and Benefits



I need help with my business transformation.



Where can I get help?



What are my business transformation priorities?



Where do I start?



How do I transform my workforce?



Industry Transformation Advisors (ITAs)

- Complimentary service
- Access to experienced business advisors
- Connector to solution providers and government grants



Start Your Transformation Journey with JDPP



SMEs in the following sectors:

- Aerospace
- Lifestyle (Food Mfrg, Food services, Furniture, Catering)
- Logistics
- Marine Industry
- Process Industry
- Retail
- Waste Management
- Wholesale Trade



➤ **>388 SMEs**
have already
signed up

**Register
Now !**



Register your interest now at jdp@sbf.org.sg to secure a limited slot with our ITAs to kick start your transformation journey

Complimentary Advisory to only 250 SMEs per year.

JDPP Testimonial

Customer Satisfaction Score

(Based on 134 companies)

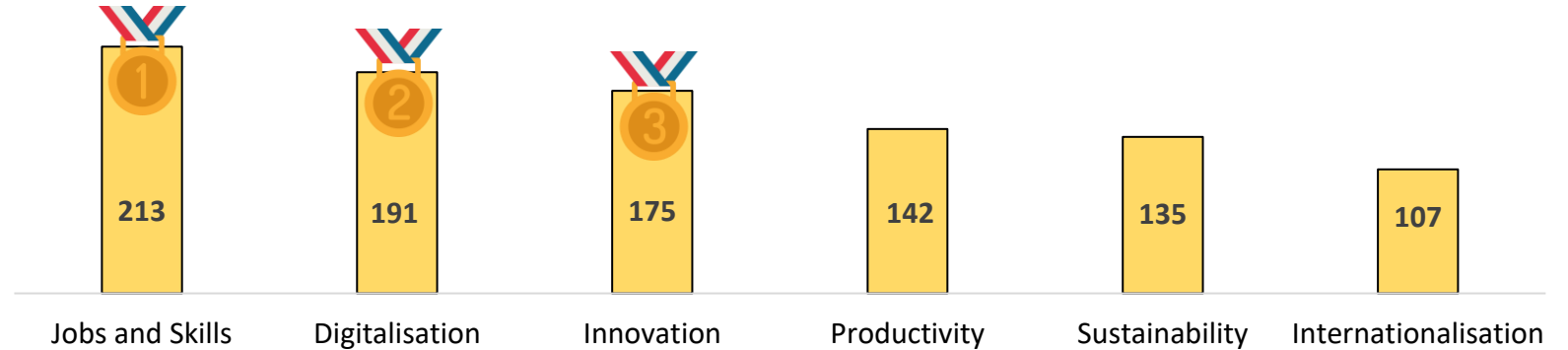


99% Rated satisfied and very satisfied in meeting their expectations

99% Useful & applicable

96% Implementation in next 6 months

Top Transformation Areas



Testimonials from Post-advisory Feedback Forms

 **Beverage SME:**

It was definitely a challenging journey as an SME navigating through the journey of working towards sustainability and I have learned so much from your wealth of experience and sharing during this process. We are glad to have embarked on this journey with you and your support for us!

 **Maritime Bunker Supplier:**

We are able to identify areas where we needed manpower to focus on transforming our company.

 **Food SME:**

I'm grateful that the program was implemented by the ITA. He has massive experience with exporting to multiple markets, and is well-versed with starting a FMCG brand and pushing it out to local and foreign markets. I was able to benefit from his knowledge on compliance, retail, freight, warehousing, etc. Through JDP, I've received his recommendations and we were able to develop solutions immediately. Good stuffs!



The Progressive Wage (PW) Mark accredits firms that pay progressive wages to lower-wage workers. It enables consumers and employees alike to easily identify these progressive employers.

- The PW Mark is **administered by SBF** on behalf of the Tripartite Partners, as part of a national effort to uplift the wages and well-being of lower-wage workers.
- Mark-eligible suppliers and subcontractors **must be Mark-accredited for government tenders called from 1 March 2023. This will be extended to include quotations from 1 March 2024.**

Firms that hire locals or PRs across the below in-force PWMs are eligible for the PW Mark:

Sectoral PWMs



Occupational PWMs



Over 4,500 PW Mark accredited firms



ATTRACT AND RETAIN WORKER AS PROGRESSIVE EMPLOYER



GAIN GREATER VISIBILITY AND SUPPORT FROM CONSUMERS



ACCESS TO GOVERNMENT PROCUREMENT



OPPORTUNITY TO DEMONSTRATE INDUSTRY LEADERSHIP



IMPROVE FIRMS' CORPORATE IMAGE



VISIT OUR WEBPAGE
to kickstart your PW Mark journey
bit.ly/sbfpwmark





4,590 firms have been accredited with Progressive Wage Mark/ Progressive Wage Mark Plus!

These are some of our featured PW Mark/ PW Mark Plus accredited Progressive Employers:



Updated as of 11 March 2024

Organisation Name	UEN	Progressive Wage Mark	Progressive Wage Mark Plus	Accreditation Start Date	Accreditation End Date
*PRESTIOUS*OLUTION*S* PTE. LTD.	201020531C	✓		14/12/2023	12/12/2024
01 COMPUTER SYSTEM PTE LTD	198902113D	✓		11/04/2023	09/04/2024
1 PLUS PRIVATE LIMITED	201626670R		✓	09/11/2023	07/11/2024
1036 SEAFOOD HOLDINGS PTE. LTD.	201619823E	✓		14/12/2023	12/12/2024
122 MIDDLE INVESTMENT PTE. LTD.	201129905R		✓	23/07/2023	21/07/2024
13MART PTE. LTD.	202025445K	✓		14/12/2023	12/12/2024
1ST JEWELLERY (CITY PLAZA) PTE. LTD.	201112088G	✓		14/12/2023	12/12/2024
20/20 VISION OPTOMETRIST	53084381A	✓		14/12/2023	12/12/2024
213 SPEED MART PTE. LTD.	201932367Z	✓		14/12/2023	12/12/2024
2EZ ASIA PTE. LTD.	200901537N	✓		14/12/2023	12/12/2024
2K BUILDER PTE LTD	198400907Z	✓		09/06/2023	07/06/2024
2K INTERNATIONAL PTE. LTD.	200415190C	✓		09/06/2023	07/06/2024
3 MOTORWERKZ	53275682K	✓		14/12/2022	13/12/2023
3D INFOSYSTEMS PTE. LTD.	200613312E	✓		10/01/2024	08/01/2025
3E BUILDER & PREFAB PTE. LTD.	201610276G	✓		14/12/2023	12/12/2024
3G LASER PTE. LTD.	201418345R	✓		14/12/2023	12/12/2024
3GP SOLUTIONS PTE. LTD.	201609240M	✓		24/01/2024	22/01/2025
3P ECOTECHTURE PTE. LTD.	201214571G	✓		01/02/2024	30/01/2025
3PA PTE. LTD.	201607423R	✓		17/11/2023	15/11/2024
40-30 SOUTH EAST ASIA PRIVATE LIMITED	200513195G	✓		17/11/2023	15/11/2024



Useful Schemes to Support PW Efforts

[Progressive Wage Credit Scheme \(PWCS\)](#)

From 2022 to 2026, the Government is co-funding eligible wage increases given to lower-wage workers through the Progressive Wage Credit Scheme. Employers are encouraged to use this period of support to accelerate firm-level productivity improvements. For more information, you may refer to IRAS' [website](#).

[Workfare Skills Support Scheme \(WSS\)](#)

If you are an employer, you can tap on the Workfare Skills Support scheme to offset a significant portion of the training costs for your Singaporean employees. WSS encourages lower-wage workers to undertake training that leads to more impactful employment outcomes. The training grant covers 95% Absentee Payroll.

[Productivity Solutions Grant for Job Redesign \(PSG-JR\)](#)

Eligible enterprises will receive up to 70% funding for consultancy services, capped at \$30,000 per enterprise. Funding is on a reimbursement basis upon completion of the PSG-JR project. You will have up to one year to complete the project.

On top of the above funding support, you can also tap on the SkillsFuture Enterprise Credit (SFEC) to defray out-of-pocket (OOP) expenses. Eligible enterprises will receive a one-off \$10,000 credit to cover up to 90% of OOP expenses. To find out more, please visit WSG's [website](#).

[Career Conversion Programmes \(CCPs\)](#)

Companies can tap on CCPs to reskill mid-career new hires or workers with up to 90% salary and course fee support. WSG offers close to 100 CCPs across around 30 sectors to support companies in reskilling mid-career individuals to take on new job roles.



Jobs Skills Integrator Programme (For Wholesale Trade Sector)

wef 1
Apr 24

JSIT aims to facilitate collaborations among key ecosystem players to achieve integrated and more effective training and placement solutions for enterprises and workers.

JSIT will assist companies in Wholesale Trade to :

- Improve HR processes and capabilities
- Free Skills Profiler tool to help Identify skills gaps
- Identify the appropriate training workshops
- Assist in recruitment
- Implement training and placement solutions

Companies will obtain direct help from our experienced Jobs Skills Advisors, free use of the Skills Profiler Tool for 1 year, and receive incentives for training and recruitment

Register your interest

Email :

taichew.thian@sbf.org.sg

END





Advancing The Interests of Future-Ready Businesses through Advocacy and Policy

Ms Yvette Chee

Director

Advocacy & Policy Division



As the apex business chamber, **SBF shapes solutions through policy.** We do so by consulting widely and extensively on key business issues and engaging businesses and the industry through various platforms.

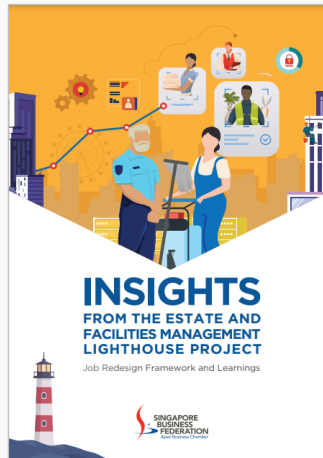
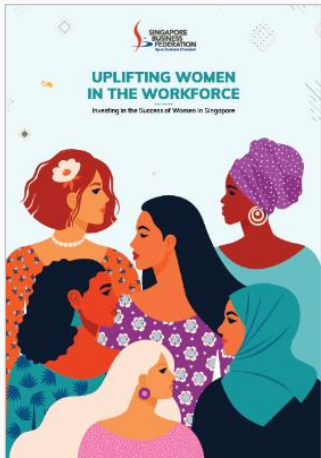
Manpower & Workforce Resilience

01 Manpower availability

02 Manpower cost

03 Human capital development

04 Workplace practices



Policy / Regulatory Developments

Budget 2024: Business Leadership Development
Global Business Leaders Programme (GBLP) to support Singaporean middle to senior managers who are nominated by their companies to access developmental opportunities that will better prepare them for regional or global corporate leadership roles.



Sustainability & ESG

01 Green transition of SMEs

02 Sustainability as a growth engine

03 Sustainability reporting and compliance

INDUSTRY GUIDELINES FOR INDOOR AIR QUALITY In Singapore

Background
According to the World Health Organization (WHO), our pollution burden is 7 MILLION times higher than in rural areas. 90% of our time is spent indoors, mostly in poorly ventilated spaces, leading to health impacts.

WAYS TO ENHANCE IAQ
Knowledge on how to maintain good indoor air quality is critical in ensuring the health and safety of building occupants.

Adopt Emission Limits for Products & Furnishings Used Indoors
Controls should minimally be applied to products, fixtures and furnishings that cannot be easily removed or changed once installed or applied. These include: Adhesives & Coatings, Adhesives and Composite Wood.

Product	Proposed Emission Limits for Formaldehyde (ppb/24h)	Measurement Method
Adhesives	0.100 (with reference to S554)	...
Coatings & Paints	0.100 (with reference to S555)	...
Composite Wood	0.124 (in line with Standard EN 13996, E1 standards)	...

First Step: Reducing Formaldehyde Emissions in Source
Formaldehyde is commonly found in building materials and household furnishings. Emissions from these materials are known to be sustained over a long period of time. Formaldehyde is a known carcinogen and it is imperative that its levels in indoor spaces are kept below specified thresholds, or eliminated entirely.

KEY RECOMMENDATIONS BY THE SUSTAINABILITY REPORTING ADVISORY COMMITTEE (SRAC) TO ADVANCE CLIMATE REPORTING IN SINGAPORE

Companies required to report using local prescribed standards

- Large non-listed companies (NLCo) with annual revenue of at least \$1 billion from FY2027.
- A non-listed subsidiary is exempted from reporting if its parent (local or foreign) reports prescribed CRIs or equivalent and its activities are included.
- A review to be conducted in 2027, with a view to mandating reporting on NLCo with annual revenue of at least \$100 million for annual FY2028.

Prescribed standards aligned with the ISSB requirements for climate reporting

- Focus on climate reporting as a start.
- Align with requirements of the ISSB standards, with more time given to make disclosure decisions such as Scope 3 GHG emissions for Listed entities from FY2028, large NLCo from FY2029.
- Align concerned use of other standards or frameworks (e.g. GRI) in the same report.

External assurance requirement

- Large non-listed companies (NLCo) with annual revenue of at least \$1 billion from FY2027, and NLCo from FY2029, to include an external assurance for their climate-related disclosures.
- ACMA-registered audit firms and SACI-registered Testing, Inspection and Certification firms can apply to be registered climate auditors.
- Assurance to be conducted using endorsed local standards modified on International Standard on Sustainability Assurance (ISSA) or International Standard on Assurance Services (ISAS) 3000.

Reporting and filing requirements

- Some statutory bodies for circulation, labelling at annual general meetings and filing on those for financial statements.

KEY DISCUSSION POINTS FROM INDUSTRY CONSULTATION ON PROPOSED MANDATORY SUSTAINABLE REPORTING
Organised by SBF with 30 representatives of large non-listed companies on 22 Aug 2023

Sustainability reporting is not just a compliance exercise, but a catalyst for change.

- Large companies identify gaps for organisational transformation, gain a competitive edge in new markets, and meet stakeholder expectations.
- Supports companies to manage emissions and seize green transition opportunities.

Key global developments around mandatory reporting will impact companies in the near term.

- Market will demand disclosure of green targets and/or metrics by companies, impacting access to green financing.
- Companies with substantial activity in the EU will be subject to sustainability reporting requirements from FY2026.
- The government will provide support in the areas of capability building and financing tools to support Singapore companies in the transition.

Large non-listed companies (NLCo) with >\$1 billion in revenue must report climate related disclosures (CRDs) by FY2027.

- Large NLCo are economically significant with higher exposure to climate related risks and likely to have a wide geographical footprint.
- While some have already started their sustainability reporting journey, FY2027 provides a reasonable runway for all NLCo to build compliance capabilities.
- NLCo with annual revenue of between \$100 million and \$1 billion will be required to report by around FY2030.

The recent SRAC recommendations focus on Scope 1 and 2 CRDs, with a subsequent two-year runway for Scope 3 CRDs.

- Clear global and national climate targets under the environmental pillar need a reference points for the areas to be covered under climate reporting.
- Companies new to climate reporting will be able to progressively implement requirements to measure some complete Scope 3 emissions, through a temporary relief from disclosing Scope 3 emissions.
- While baseline requirements will cover climate Scope 1 and 2 disclosures, companies that are more advanced or subjected to market and shareholder requirements may report voluntarily across a wider scope and coverage of issues.

SRAC recommends adopting ISSB Standards instead of other

Global financial and trade hub and the adoption of local standards will facilitate global operations and bank.

ISSB standards aligns with IFRS and enables global adoption. CO2E (scope 1+2) emissions are common and verifiable.

Companies that are more advanced or subjected to market and shareholder requirements may report voluntarily across a wider scope and coverage of issues.

SUSTAINABILITY IN BUSINESS, SUSTAINABILITY AS BUSINESS:
GREEN GROWTH OPPORTUNITIES FOR SINGAPORE COMPANIES

SUSTAINABILITY PLAYBOOK FOR ENTERPRISES
Embarking on Your Environmental, Social, and Governance Journey

Jointly published by Enterprise Singapore and SBF

Policy / Regulatory Developments

Budget 2024: Green Transition Grant Support

- Energy Efficiency Grant (EEG) extended to more sectors including maritime, construction, data centres and users.
- Enterprise Financing Scheme (EFS-Green) extended to green solution adopters, in addition to developers.
- Sustainability Reporting Grant for SMEs.

Budget 2024: Sustainability Reporting

3-year transition for large non-listed companies to submit climate related disclosures based on non-ISSB international standards and frameworks adopted by parent company

Contractual Relationships

01 G-B: Government Procurement



Making it Easier for Businesses
To transact with Government, trade with ASEAN, and go green

Government Procurement Made Simpler

- Tender Lite** (from Apr 2024) for general goods and services up to \$1 million
- 20% fewer contract conditions**
- No security deposits and liquidated damages requirements by default**
- GERIZ Supplier File Repository** for suppliers to upload relevant documents once for all questions and tenders
- Time savings of up to 5,000 hours across 100,000 bids per year**

Digitalised and Efficient Transactions

- eGuarantee@Gov** for businesses and individuals to provide guarantees to government agencies digitally
- Cost savings of around \$600,000 per year**
- One-Stop Payroll** (upcoming) for businesses to send payroll data to IRAS, CPF Board, and MOM

Enhanced Trade Processes

- ASEAN Authorized Economic Operator Mutual Recognition Arrangement** for faster documentary and cargo clearance for movement of goods within ASEAN

Going Green

- Support for businesses to develop **sustainability reporting and assurance competencies** to capture opportunities with the green transition
- Green government procurement** to encourage and recognise environmentally sustainable suppliers and solutions

MOF

02 B-B: Fair Tenancy Industry Committee

LET INFORMATION ON REVISED CODE OF CONDUCT FOR LEASING OF RETAIL PREMISES 2024
EFFECTIVE 01 FEBRUARY 2024

Application of Doc

Leasing Principles for Key Tenancy Terms

Dispute Resolution and Enforcement of Code of Conduct



Policy / Regulatory Developments

Budget 2024: Tender Lite

20% fewer contract conditions and no security deposits and liquidated damages requirement for government contracts for general goods and services up to \$100 million in value.

Policy / Regulatory Developments

Aug 2023: Lease Agreements for Retail Premises Act

Passed in Parliament to make it mandatory for landlords and tenants to comply with the principles of the Code of Conduct for leasing of rental premises in Singapore, effective from 1 Feb 2024.

International Advocacy, Trade & Investment

01 Cross Border Trade and Investment

02 Digital Trade

03 Decarbonising supply chains



FTA Education & Outreach

01 FTA Workshops & Seminars

02 FTA Advisory Support

03 FTA feedback & consultation

Tariff Finder Workshop
4 April 2024



Navigating Export Controls
24 April 2024



Ministerial Dialogues

Platform for business leaders to interact with political office holders and public sector leaders on key challenges and emerging opportunities.



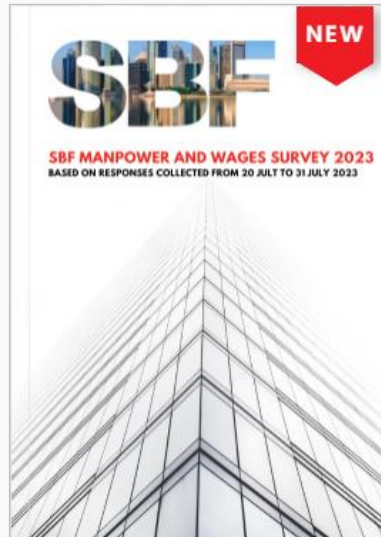
Industry Consultations

Small group sessions to consult businesses on new issues and developments to shape recommendations and business feedback.



Surveys

Conducted at regular intervals to distil business sentiments and outlook, identify business needs and concerns, and collect views and ideas from the industry to inform SBF's programme planning and policy focus.



Private-Public Partnerships

Alliance for Action on Sustainable Spaces
[concluded]



To create and enhance sustainable spaces and increase awareness of indoor air quality.

Alliance for Action on Business Leadership Development
[concluded]



To cultivate conducive conditions to position Singapore talents for global corporate leadership roles.

Alliance for Action on Corporate Purpose
[concluded]



To develop a framework for corporates to align purpose and profit to become a force for good in Singapore.

Alliance for Action on Business Competitiveness



To strengthen our business competitiveness and help companies to overcome structural changes to the economy.

Is your company corporate purpose ready?

Creating change in 5 Impact Areas



People

People refers to workforce and employees directly affected by the organisation's operations.

When a company's purpose is aligned with that of its employees, talent attraction and employee engagement are boosted.



employee mental health and wellbeing



progressive wage model

Society

Society refers to broader stakeholders indirectly affected by the company's activities, such as the community.

Companies must consider the impact of their activities on society, and how they can bridge existing gaps in society.



placemaking for local communities

Governance

Governance refers to the systems and policies of decision-making and implementation.

Good governance principles encompass accountability, transparency, fairness and responsibility.



achieving regulatory standards

Environment

Environment refers to sustainable production, consumption and climate action.

Companies can improve practices to manage their environmental impact.



managing greenhouse gas emissions and decarbonisation goals

Economic

Economic refers to advancing innovation and value-added growth through business strategy, fiscal management and resource allocation.

Sustained, inclusive economic growth can drive progress and build stronger industries and markets.



create and sustain jobs



enable new businesses

Be recognised as a

— SINGAPORE —

COMPANY OF GOOD[®]





Work with us to shape the business environment to work for you!

policy@sbf.org.sg ◆ research@sbf.org.sg ◆ esgco@sbf.org.sg ◆ fta@sbf.org.sg ◆ enquiry@ftic.org.sg

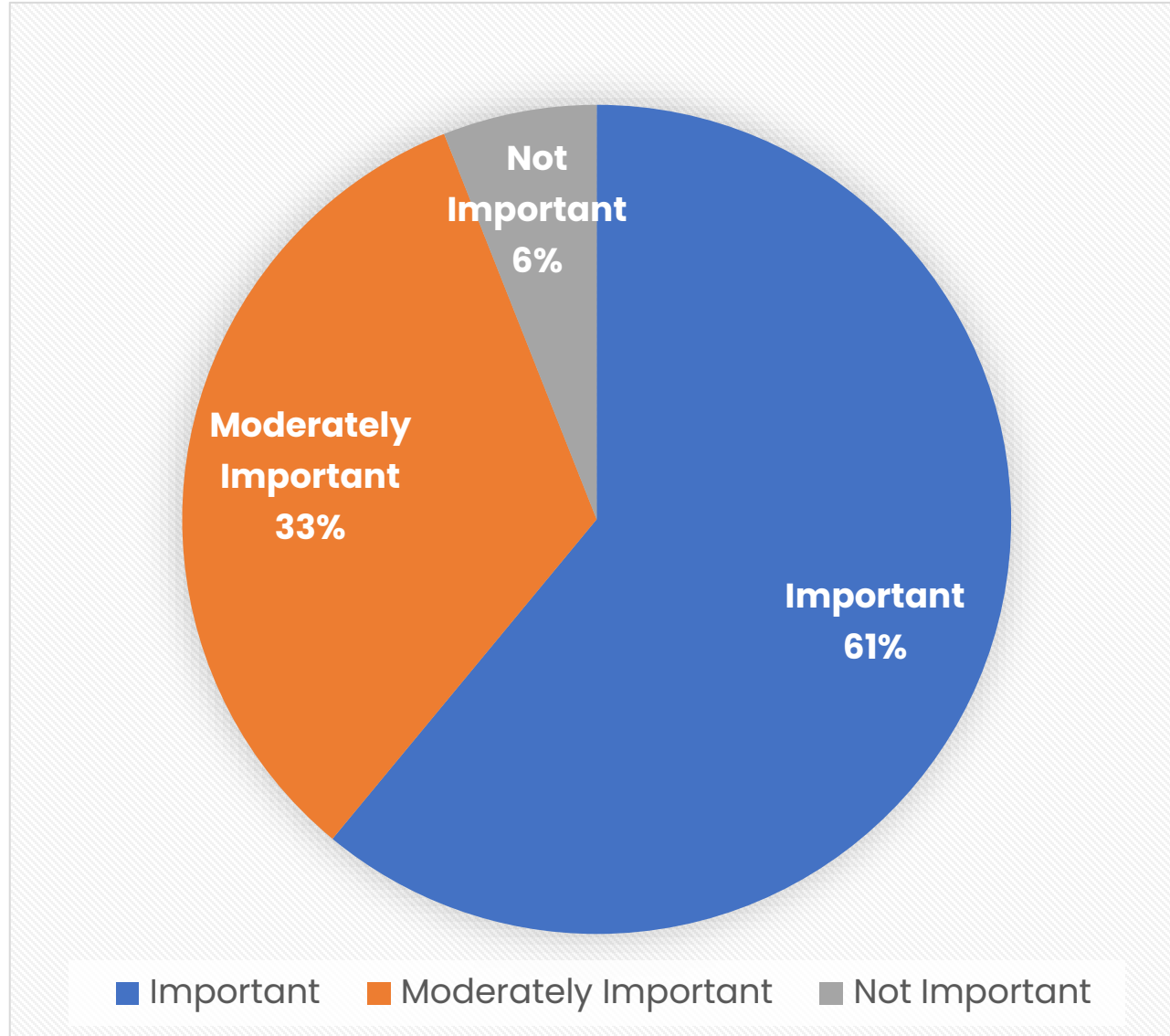


Helping Businesses to Embrace Smart-Enabled Technologies for Transformation

Mr Lee Yee Fung

Chief Smart Technologies Officer
Smart Technologies Programme
Division

Business transformation is important to 9 in 10 businesses – National Business Survey 23/24



Top 3 focus areas in transformation

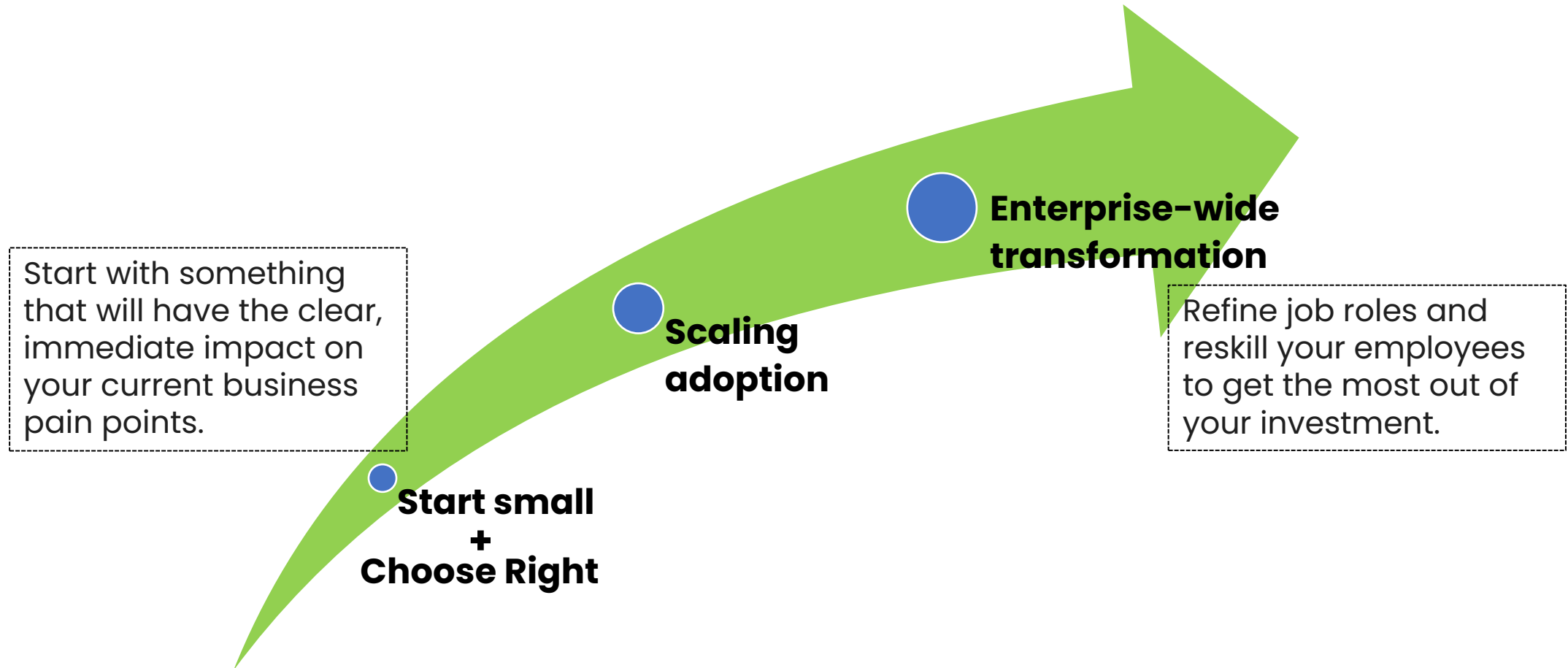
- Operational processes (70%)
- Products and services (68%)
- Customer experience/ service (66%)

Top 4 challenges in transformation

- High cost of technology adoption (64%)
- Expensive licensing payments (31%)
- Upskilling of staff to keep up with new technologies (29%)
- Lack of management expertise (29%)

Transformation can start with small steps

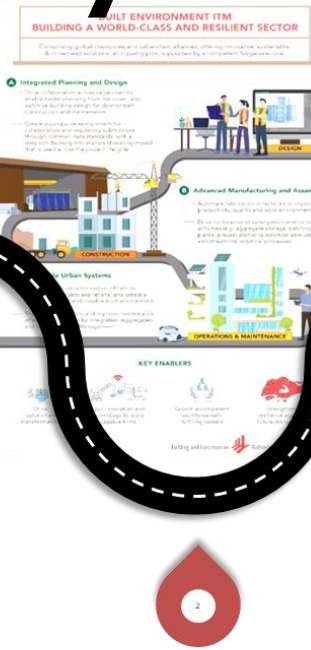
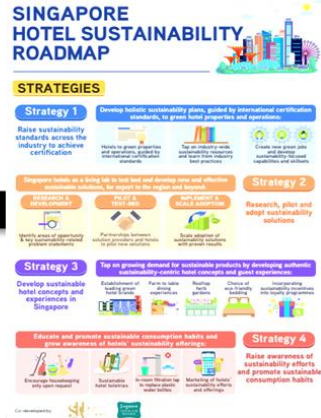
SBF can be your navigator to the right resources, be your source of information and be your platform to reflect your collective business voice.



A range of resources available from Govt and industry ecosystem

Self Help Resources

Sectoral Roadmaps



Industry Transformation Maps (ITMs)

INDUSTRY TRANSFORMATION ADVISORS



Foundational Playbooks



Pre-Approved Solutions

INDUSTRY TRAINING OFFICERS



Diagnostic Tools



SG:D | SMEs GO DIGITAL PRE-APPROVED

Advisory services

Smart Technologies Programme Division works with partners to support your journey



Partnering with IMDA

- > 40 events reaching over 3,000 enterprises since Jan 2022
- Helped > 200 companies adopt and use e-Invoicing
- Supported CTO-as-a-Service advisories for > 200 enterprises
- Dialogued with > 100 companies to reflect their feedback and sentiments regarding Digital Economy Agreements

INVOICENOW

Planning to digitalise and transform your invoicing and finance operations?

- Send invoices quickly, securely and directly
- Get paid faster and improve cash flow
- Eliminate delays and human errors
- Reduce manual and rectification costs
- Tap on grants and free solution providers

Tap on available grants to offset costs!

- **\$\$200** in InvoiceNow Transaction Bonus
- **\$\$30,000** in Lead Connect Grant
- Up to **\$\$40,000** in LEAD Transact Grant

CTO as-a-Service

Looking to be a trendsetter and expedite your digitalisation journey?

- Receive tailored recommendations and relevant grant support
- Speed up digitalisation efforts with detailed advisory at your convenience
- Adopt solutions based on your specific budget and needs

SMEs GROW DIGITAL

Grow digital with e-commerce to increase your channels and margins!

- Connect with overseas clients and list on e-markets
- Training and support to build core competencies

Smart Technologies Programme Division works with partners to support your journey



SG Cybersafe Partnership Programme

- SBF is among 37 business organisations, trade associations and societies partnering the CSA as SG Cyber Safe Advocates.
- Help more SMEs raise their cybersecurity awareness through outreach events and encourage adoption of good cybersecurity practices.



Scaling through Intangible Assets

- Partnered with IPOS since 2017 to businesses build strong brands and protect their innovations
- Raise enterprise awareness on IP aspects like patents, trademarks, designs, copyrights and trade secrets, as well as amplify available tools and services such as IP Business Clinics and IP Legal Clinics.



14.0 Human Capital Initiative

- Concluded in Mar 2023
- 173 companies completed the programme across 9 cohorts
- 82% of companies were from engineering, built environment, food manufacturing and wholesale trade sectors
- 20-35% productivity gains observed in participating companies
- 345 job roles re-designed, impacting 2985 FTEs jobs



MAP

- SBF-led tri-phase approach supporting enterprise transformation
- Four runs covering wholesale trade (2021), logistics (2022), sustainability (2022) and cybersecurity (2023)
- Supported by more than 20 ecosystem partners
- Benefited > 1,200 companies participated over the four runs

Building a continuum of support for enterprises in areas of interest & growth

Next bound efforts will additionally zoom in on creating an ecosystem that increases accessibility to tech adoption – SBF will continue efforts with not just govt agencies, solution partners and TACs, but also institutes of higher learning and management consultant.

Areas include:

Sustainability



Cybersecurity



AI, Data & Automation



Cloud Computing



Thank you

Many stakeholders, both government and non-government bodies, have initiatives and programmes to nudge enterprise technology adoption.

As the apex business chamber, SBF can be your navigator to the right resources, be your source of information and be your platform to reflect your collective business voice.

Contact Us



AskADT@SBF.org.sg



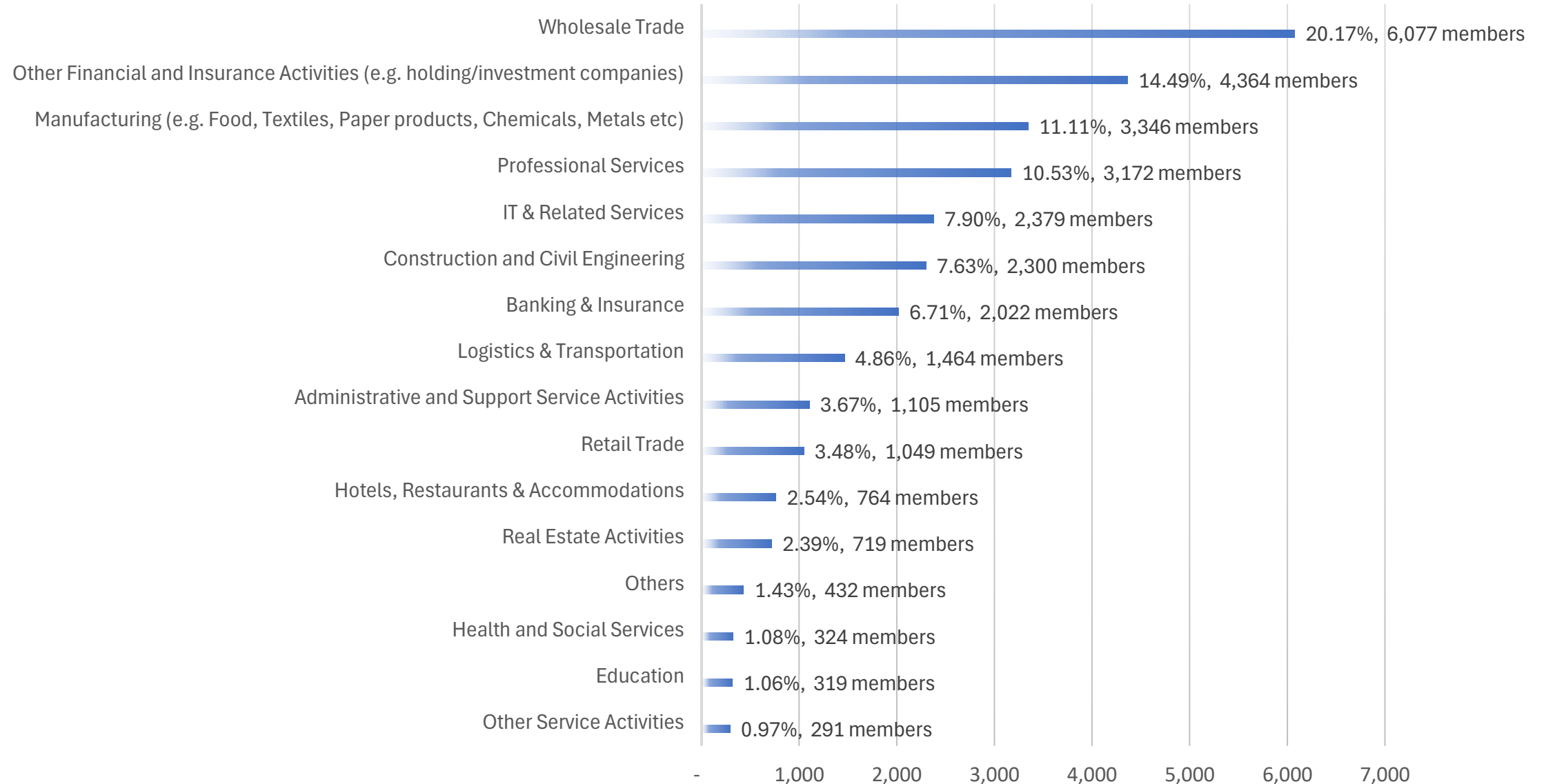
SBF Membership – Building Bridges, Strengthening Engagement

Mr Kenny Chan

Director

Membership, TACs &
Business Networks Division

Joining a Network of > 30,000 Members



Membership Types

STATUTORY MEMBERSHIP (By Law and Based on Paid-Up/Authorised Capital)		
Paid-up Capital / Authorised Share Capital	Annual Fee	
S\$10 million & above	S\$872	
S\$5 million to less than S\$10 million	S\$654	
S\$1 million to less than S\$5 million	S\$436	
S\$0.5 million to less than S\$1 million	S\$327	
ASSOCIATE MEMBERSHIP (On Voluntary Basis)		
Types of Organisation	Entrance Fee	Annual Fee
Local/Foreign companies with paid-up share capital less than S\$0.5 million	S\$327	S\$327
Associations/Chambers/Societies registered in Singapore		S\$327
Local/Foreign organisations not under any of the above categories		S\$545

* All fees are inclusive of 9% GST.

New Member Welcome Pack

SBF Constitution



SBF Membership Certificate



Leverage Your Membership

A sample of the many activities, programmes and events that SBF organises



Singapore Budget Symposium



Dialogue with SMS Koh Poh-Koon



China-ASEAN Expo (CAEXPO)



FTA Clinic & Forum



Networking among Members



Briefing on NWC Guidelines 2023/2024

Learn More About Benefits of Membership



Expand
Network And
Partnership
Opportunities



Access Global
Markets and
Tap Overseas
Connections



Build New
Capabilities
and Enhance
Existing
Competencies



Engage
Actively and
Advocate
Collectively

Engage with Us and One Another



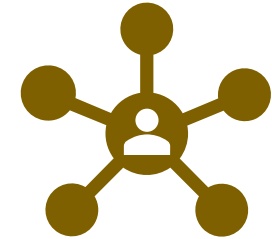
Engage with the
SBF Teams



Ask us your
Questions on SBF
Membership



Let us help you
set up your
Membership
Account



Update your
Corporate Profile
for you to be
Connected to SBF

Visit the SBF booths at the foyer to learn how we can boost your business!

Find Out More on our Website

The image shows a screenshot of the Singapore Business Federation website. At the top left is the logo for the Singapore Business Federation, which includes the text 'SINGAPORE BUSINESS FEDERATION' and 'Apex Business Chamber'. To the right of the logo are social media icons for Facebook, LinkedIn, and YouTube. Further right is the 'BiZQ' logo. A red circle highlights a 'LOGIN' button in the top right corner. Below the navigation bar are links for 'ABOUT US', 'EVENTS', 'WHAT WE DO', 'MEMBERSHIP & TACS', and 'NEWS', along with a search icon. The main content area features a blue-tinted cityscape background with the text 'SINGAPORE BUSINESS FEDERATION' and 'MORE THAN 20 YEARS OF CONNECTING BUSINESSES'. A 'LEARN MORE' button is positioned below this text. At the bottom of the page, there are three circular icons with plus signs, labeled 'INTERNATIONALISATION', 'DIGITALISATION & TRANSFORMATION', and 'JOBS & SKILLS'. A red callout box on the right side of the page contains the text 'LOGIN TO MEMBERS' e-PORTAL' followed by a list of five benefits, each preceded by a checkmark.

SINGAPORE BUSINESS FEDERATION
Apex Business Chamber

ABOUT US EVENTS WHAT WE DO MEMBERSHIP & TACS NEWS

LOGIN

SINGAPORE BUSINESS FEDERATION

**MORE THAN 20 YEARS OF
CONNECTING BUSINESSES**

LEARN MORE

INTERNATIONALISATION DIGITALISATION & TRANSFORMATION JOBS & SKILLS

LOGIN TO MEMBERS' e-PORTAL

- ✓ Faster online data updating, self-help and greater convenience
- ✓ Online Event Registration & payment through shopping cart
- ✓ View your company's current year's transactions or invoices
- ✓ View your company's list of contact persons
- ✓ Trace your company's participation at SBF events

Members Portal

Refreshed Portal Coming Soon!

Create an Account and Profile
Sign in with Username and Password

SBF SITE ACTIVITIES TOOLKITS MEMBERSHIP FAQs

As part of SBF's efforts to provide more value-added services to members, we have upgraded the SBF ePortal in the SBF web. Contact member relations at 6827 6844 or email update@sbf.org.sg if you do not have the Username.

Sign In

Username

Password

Sign In

[Forgot username or password?](#)

Create a new account

(Problems creating an account? Call 6827 6844)

*Note: For best experience use Mozilla Firefox, Google Chrome, Internet Explorer 11 and above versions.

SINGAPORE BUSINESS FEDERATION
Apex Business Chamber

SIGN IN CART f in

SBF SITE **ACTIVITIES** TOOLKITS MEMBERSHIP FAQs

Note:
- Unable to login? Please email mr@sbf.org.sg or call 6827 6844.
- Want to speak to someone about an event? Please refer to the contact details listed in the event page. Alternatively, please call 6827 6828.
- To complete your registration, please remember to click on the "Check Out" and "Submit Order" buttons.

Activities

Listing view
Calendar view

Keyword


Date range and

Find


Page: 1 of 2 **Go** Page size: 20 **Change** Item 1 to 20 of 32

[Show all 32](#)

Foundations in Corporate Sustainability *New!*

 **When:** 7 Nov 2023 - 8 Nov 2023

Optimising ChatGPT For Workplace Productivity & Creativity

 **When:** 8 Nov 2023
9:00am to 5:00pm

Stay Updated and Connected

OUR CONTACTS

- Membership:
mr@sbf.org.sg

- Hotline:
6827 6828



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