



RESULTS OF UNITY BUDGET 2020 WEBINAR POLL

(13 March 2020)

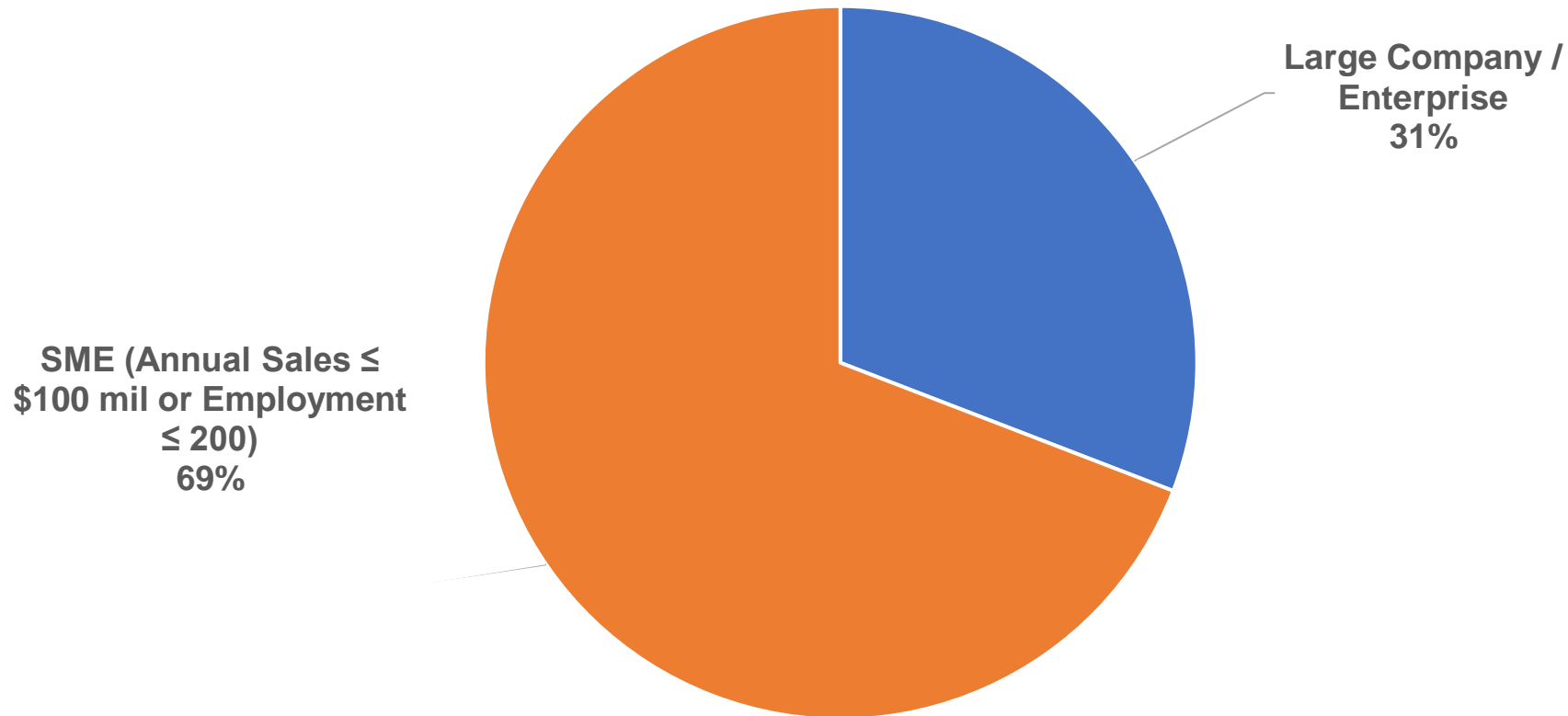


Overview of Key Findings

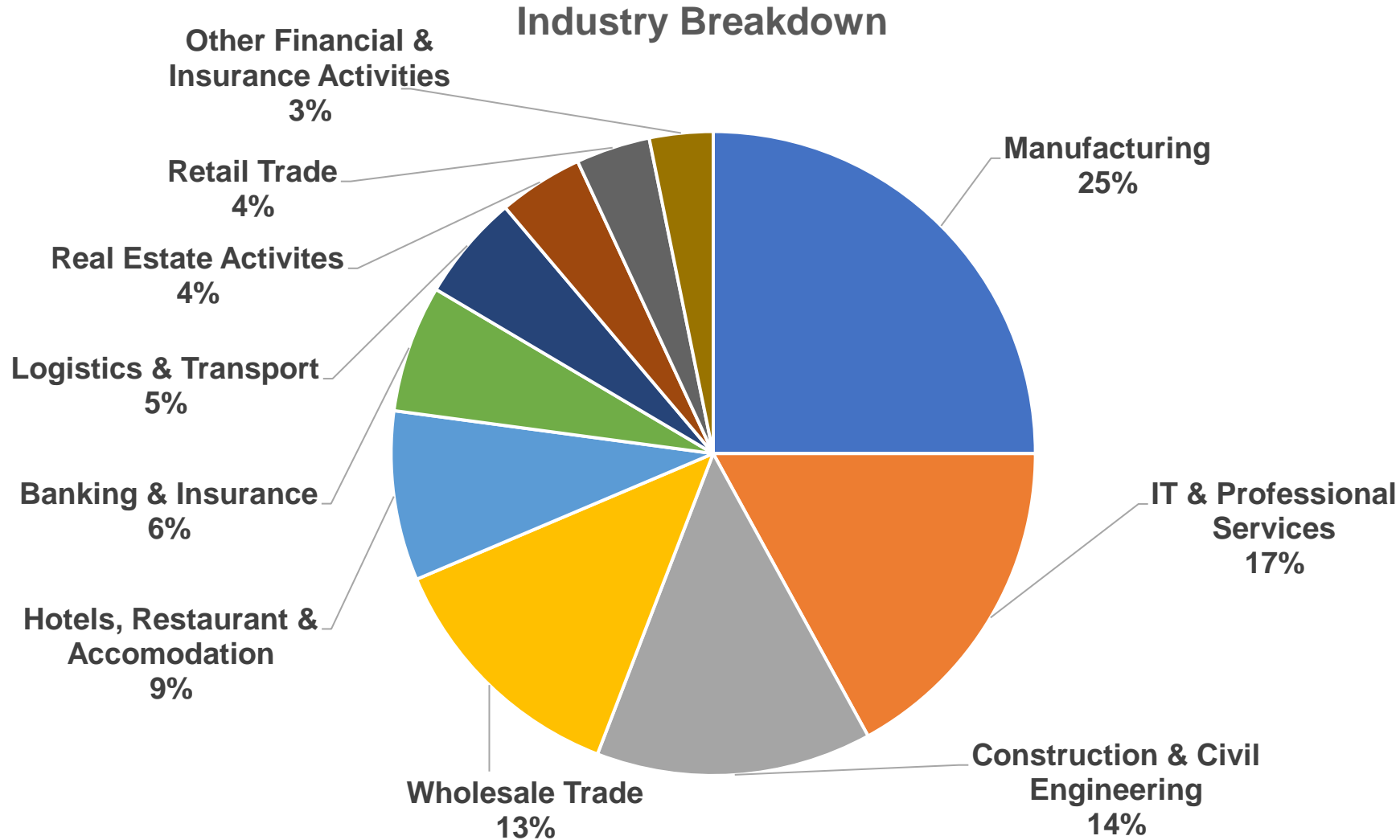
- **85% opined that Singapore's business climate would worsen over the next 12 months**
- **64% indicated that their business revenue declined by 10% or more**
- **86% indicated that their business is able to ride out the current situation for at least 6 months**
- **87% of businesses expect the current situation to moderately impact their plans to transform and internationalise**
- **Most businesses want support in defraying wage costs**
- **About half of the companies hope that the 2nd stimulus package can be rolled out either immediately or in a month's time**
- **Majority of businesses think that the 2nd stimulus package should be as large as the \$4 billion Stabilisation Support Package**

Profile of Poll Respondents: 188 responses, 69% of which were SMEs.

Company Type

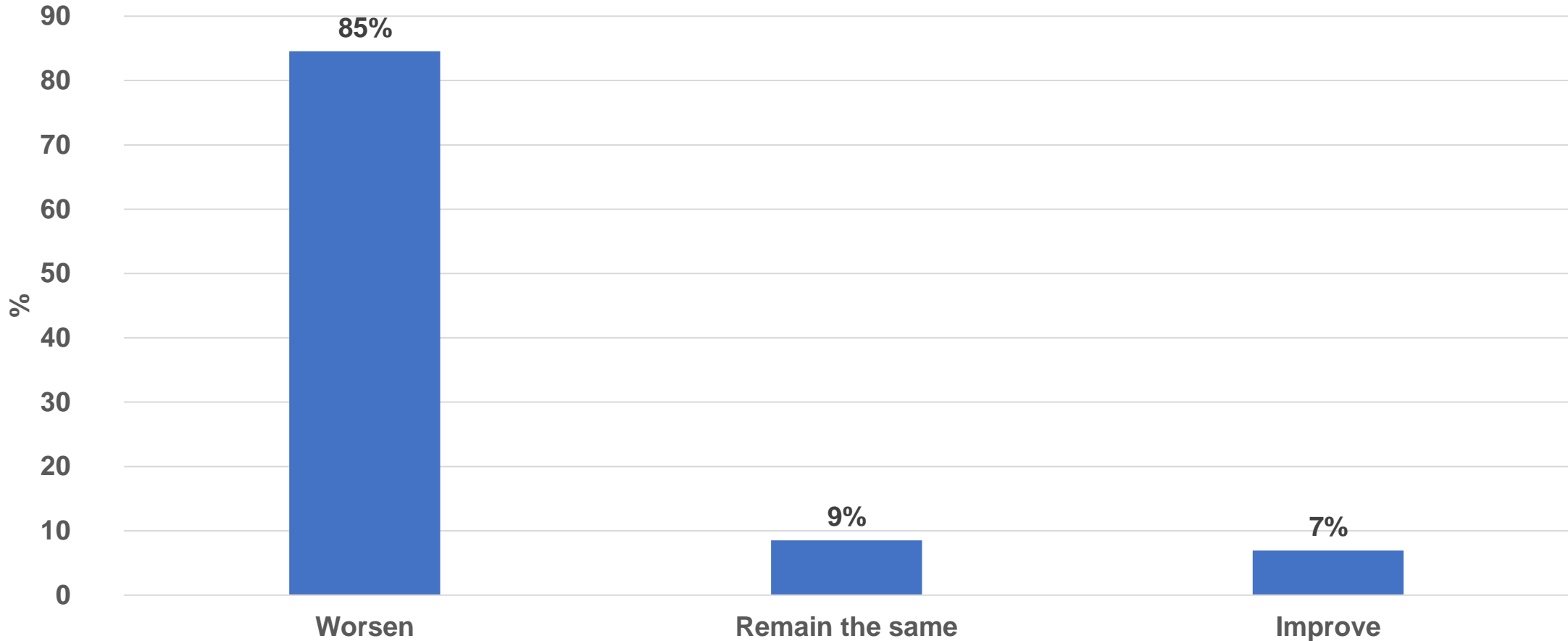


Most companies were from Manufacturing (25%) and the IT & Professional Services (17%).



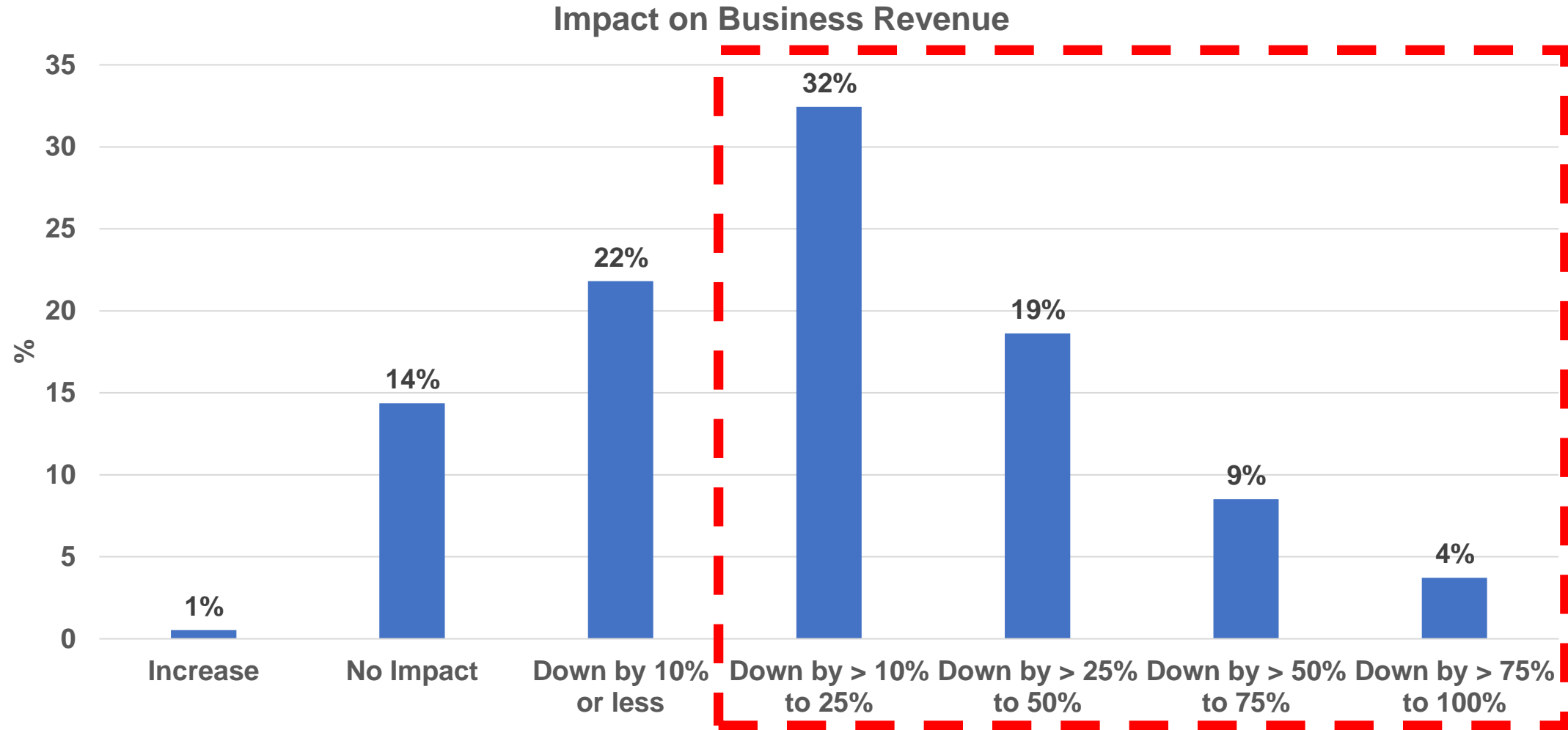
Majority (85%) opined that Singapore's business climate would worsen over the next 12 months.

Sentiments on Singapore's Business Climate



Q: Do you expect Singapore's business climate to improve, worsen or remain the same over the next 12 months?

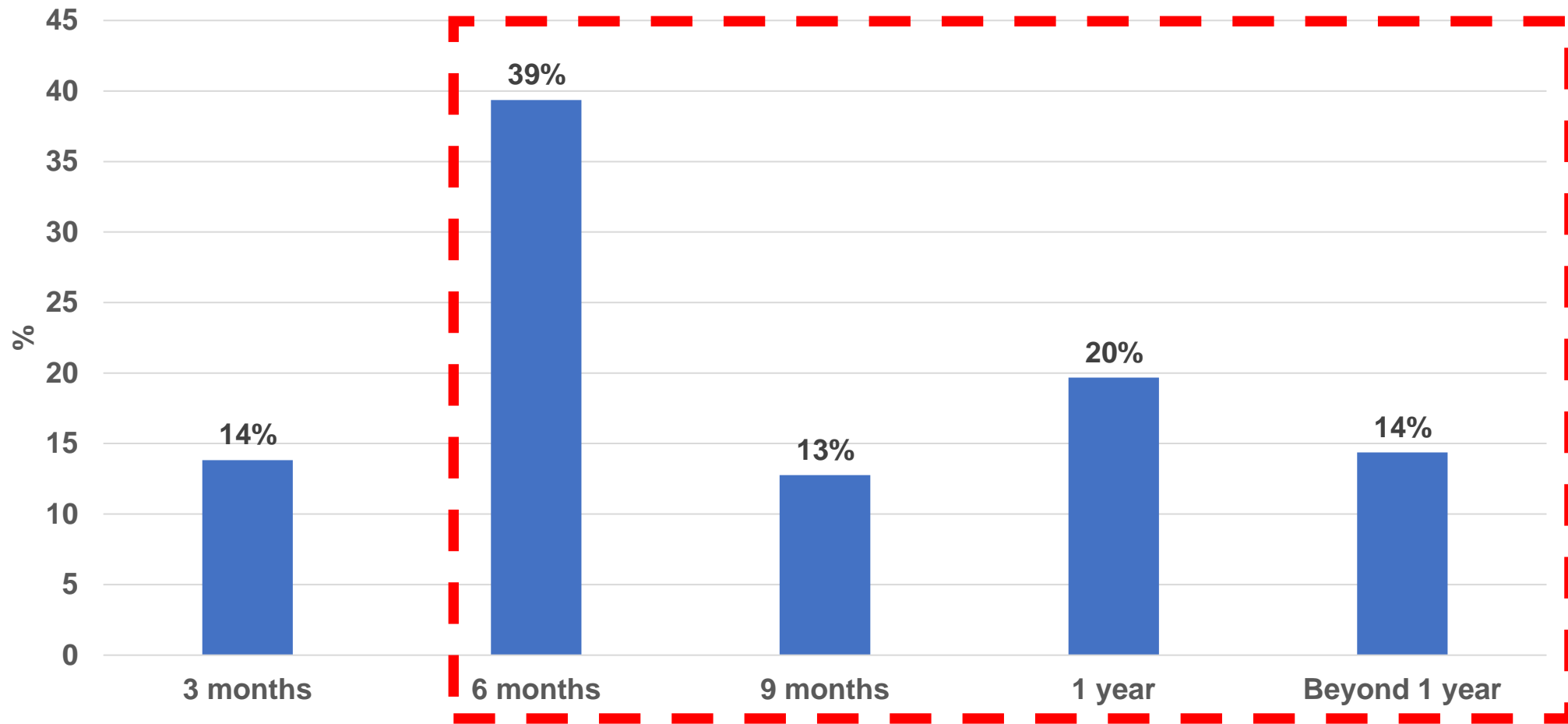
Most (64%) indicated that their business revenue declined by 10% or more.



Q: How is your overall business revenue affected since the onset of the COVID-19 outbreak?

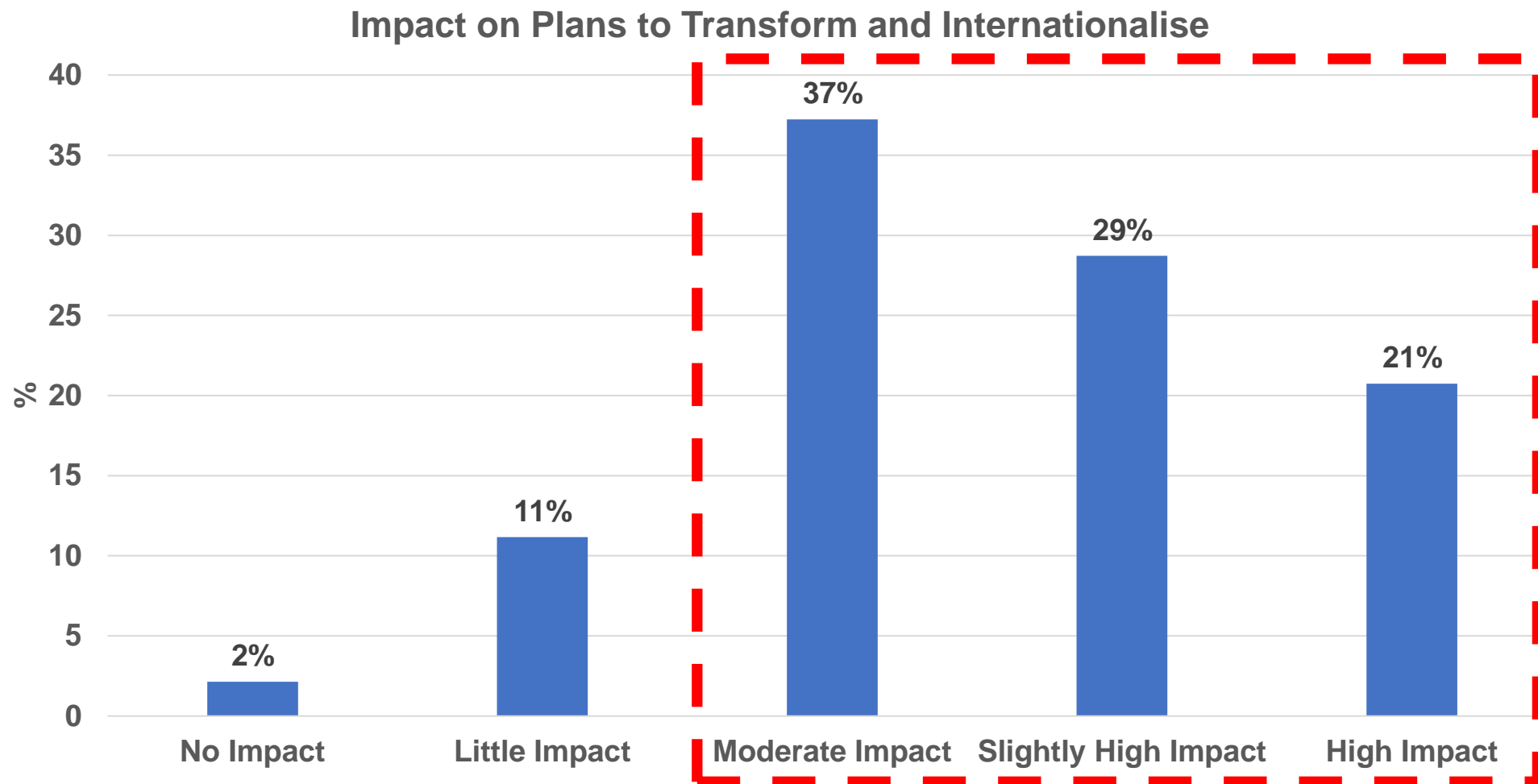
86% indicated that their business is ready to ride out the current situation for at least 6 months.

Ability in Riding Out the Current Situation (Length of Tme)



Q: For how long is your business ready to financially ride out the COVID-19 situation?

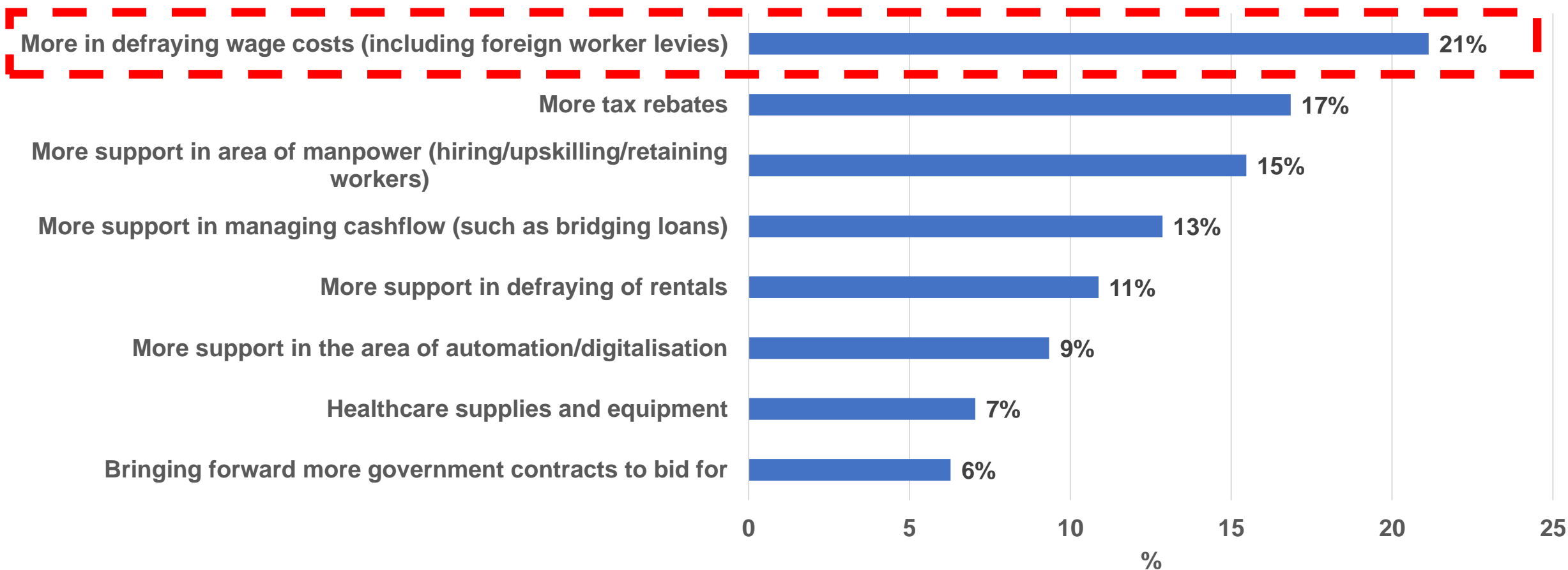
87% of businesses expect the current situation to moderately impact their plans to transform and internationalise.



Q: To what extent has the COVID-19 situation affected your plans to transform and internationalise?

Most businesses want support in defraying wage costs.

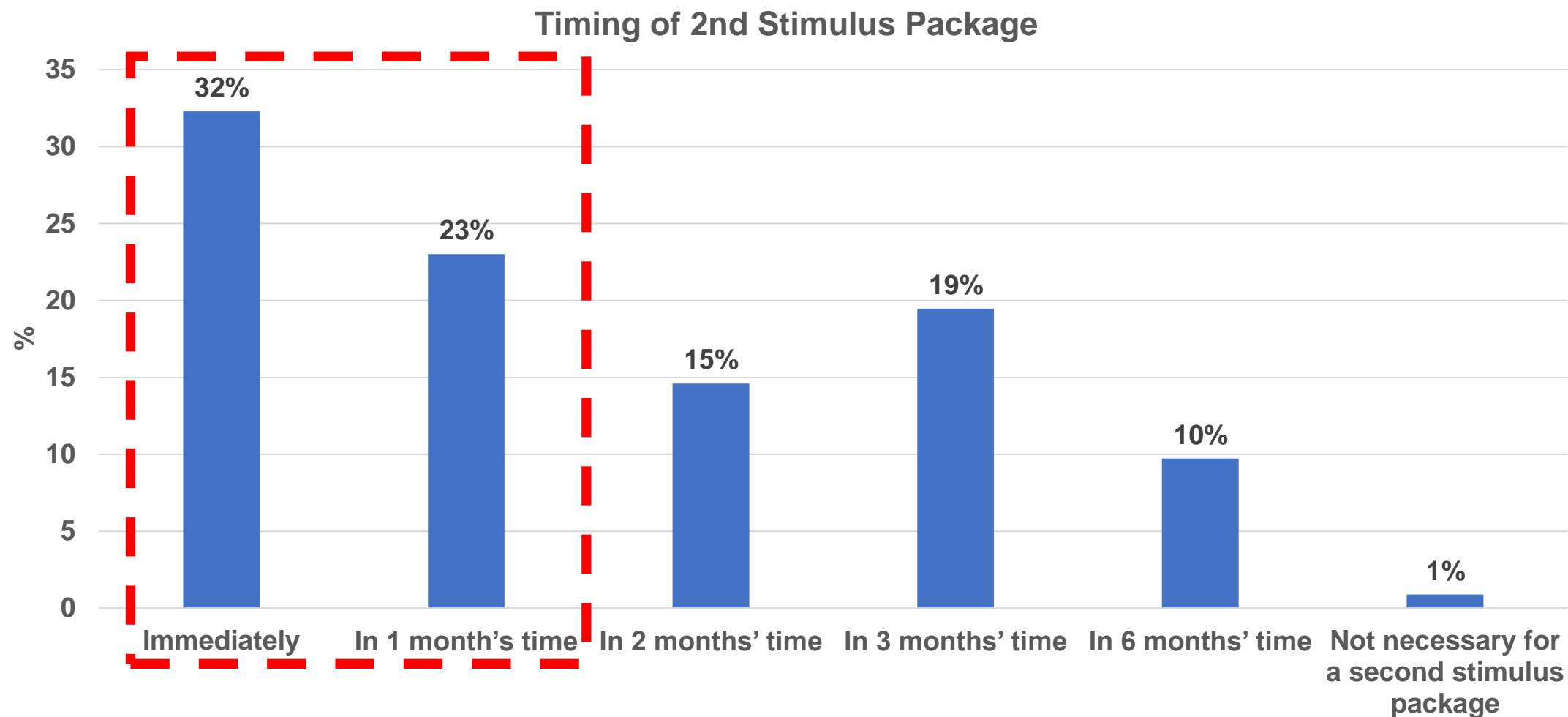
Areas of Focus for 2nd Stimulus Package



Q: What do you think the Government should focus on in the 2nd stimulus package?

n = 226

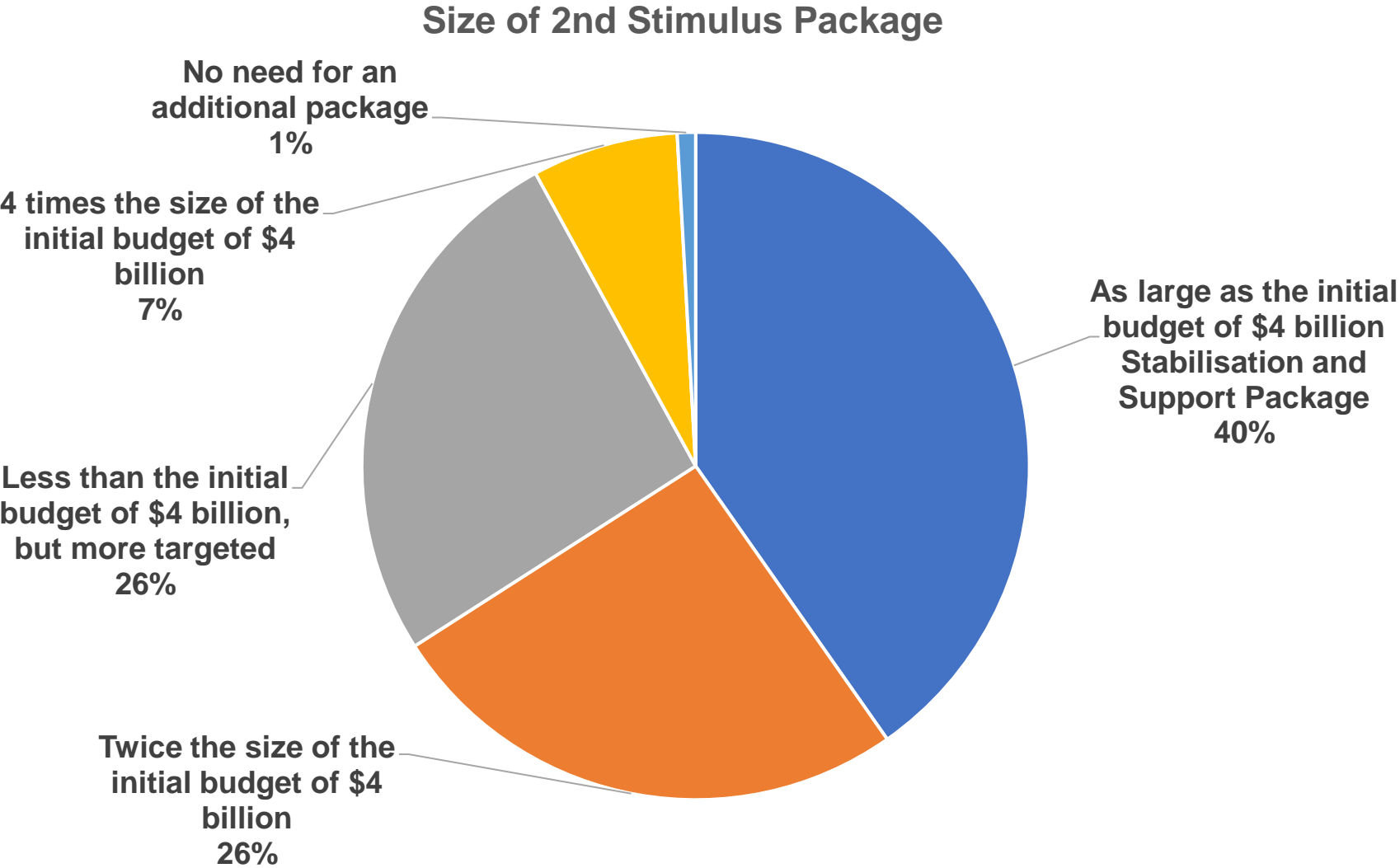
About half (55%) of companies hope that the 2nd stimulus package can be rolled out either immediately or in a month's time.



Q: How soon do you think the measures in the 2nd stimulus package should be introduced?

n = 226

40% of businesses think that the 2nd stimulus package should be as large as the \$4 billion Stabilisation Support Package



Q: How big should this second stimulus package be?

Thank You

If you need any clarifications, kindly contact:



research@sbf.org.sg