

Attn: SBF Members



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SBF BUSINESS MISSION TO IRAN

2 - 8 October 2009

EXPLORE IRAN, THE LARGEST MARKET IN MIDDLE EAST, with the Singapore Business Federation (SBF) from 2 – 8 October 2009.

The objectives of the mission are to:

- **DISCOVER** new markets for your products and services
- **UNDERSTAND** the overall market dynamics and emerging sectors
- **EXPLORE** investment and trading opportunities
- **MEET** business partners and official contacts

**Air tickets are limited,
register early to avoid
disappointment!**

The delegation will visit **Tehran and Isfahan**, the No.1 and 2 commercial centres in Iran. There will be a general track for all sectors and a specialised track for the Oil and Gas companies. The dates are as follows:

2 - 6 October	Tehran (For All Sectors)
6 - 7 October	Isfahan (For All Sectors)
*5 October	* Assaluyeh (For oil and gas companies to visit the Pars Special Economic Energy Zone where 10 refineries and 7 petrochemical complexes are already operational with more in the pipeline.)

Highlights of the trip include visits to **Iran Chamber (largest chamber in Iran) and Isfahan Chamber for business-matching session**, networking sessions, briefings on doing business in Iran, information sessions with the authorities & government agencies & other meetings. This business mission aims **to provide first hand understanding of the overall market & emerging sectors and establish useful business and official contacts.**

Iran's Main Imports

- Machinery and Mechanical products
- Base metal and articles
- Transportation Equipment
- Chemical Products
- Plastics and related raw materials
- Wood & related products
- Textile and Apparels
- Optical and measuring instruments
- Food and Beverage

About Iran

Iran was Singapore's 34th largest trading partner in 2008 and total bilateral trade stands at S\$2.8 billion. Iran is the largest consumer market in the Middle East with a 65.87 million population and a GDP of US\$842 billion (est 2008). Blessed with a huge oil reserve, Iran is currently the second largest oil producer within the OPEC. Apart from oil and gas, Iran has a significant agriculture, construction, manufacturing (e.g. automotive) and services (e.g. financial services and tourism) sector.

Estimated Costs: (*SBF members will receive preferential rates on common costs)

Air Tickets (Inclusive of both international and domestic taxes)	*SGD\$1,737.00 (excluding Assaluyeh) Round trip domestic flight to Assaluyeh is an estimated SGD\$450
Hotel accommodation (Price per night, incl. buffet breakfast and taxes for twin sharing room)	*Parsian Evin Hotel (Tehran) : SGD\$284/night Kowsar Hotel (Isfahan) : SGD\$180/night
Estimated Common Cost (incl. local transfers, meals, networking, brochures and other miscellaneous expenses)	*SGD\$2,200 (SBF/MEBG members) SGD\$2,500 (Non member)

* **Estimated costs are inclusive of GST. Kindly note that amount quoted for the air fare and hotel accommodation is subjected to availability.**

To encourage Singapore companies to venture overseas, there is IMAP reimbursement of **up to 60% on air fare and accommodation of what the secretariat is claiming or whichever is lower for 1 representative per company.**

Alternatively, eligible companies can apply to International Enterprise Singapore for double tax deduction for accommodation and air travel costs for up to 2 representatives per participating company. You can apply to this scheme at <http://dtd.iesingapore.com> but companies must make their application 7 days before departure.

For any queries, please contact Ms Claire Lim at **6827 6898**

Ref No: MEAF 156/021009/06W REGISTRATION OF INTEREST FORM - Attn Claire (Closing Date: 11 September 2009) Fax: 6720 2873	For Official Use (MY): Serial No:
Name (Mr/Ms): _____ Designation: _____ Tel: _____ Fax: _____ Email: _____ Company: _____ SBF Mbrship No: _____	