Ref No: MEAF 043/300408/02W

Attn: SBF Members

SINGAPORE BUSINESS FEDERATION

10 Hoe Chiang Road
#22-01 Keppel Towers
Singapore 089315
Tel: 6827 6828/ 877

Pls visit www.sbf.org.sg for SBF's latest activities and registration forms.

SBF BUSINESS MISSION TO LIBYA
(5th – 8th MAY 2008)

The MENA continent is filled with diversity and opportunity, and the region has proved itself to be developing a dynamic emerging market economy. Major economic restructuring policies are currently underway, and these markets are now presenting foreign investors with an abundance of opportunities in all of its sectors. However, certain sectors are taking the lead in growth potential. These include **Oil & Gas, Banking and Finance, Construction, Real Estate & Facility Management, Airports & Ports, Tourism & Hospitality, Education, Trading, ICT & Technology, Consumer Products, Services & Retail and Water & Environment.**

The Singapore Business Federation (SBF) is organizing a business mission to **Libya** from 5th - 8th May 2008 in conjunction with the official visit of **Senior Minister Goh Chok Tong.** This is a great opportunity for our companies to **explore entry into the North African region**, and to have **a first-hand experience of the business dynamics and opportunities** of the emerging economies of Libya. The mission is intended **to introduce new companies to these rapidly expanding markets.** For companies that are already active in the region, this mission is also a great opportunity to **make new contacts and reinforce existing relationships**. The highlights of this mission includes briefings **by government and private sector agencies**, **visits to chambers and business associations**, and specially organized **business forums and business matching sessions**.

Spotlight on Libya

→ Located in the middle of North Africa, bordering the Mediterranean Sea, the strategic location enables it as an important trade link between Africa and Europe.
→ GDP growth from 2003 to 2007 has averaged at more than 5%.
→ Since 2003, the Libyan government has embarked on an effort to modernise the economy and make Libya a more attractive FDI destination.
→ Libya's economic risks remain low as the continued high global oil prices bode well for the economy.
→ In recent years, the government has taken some steps to diversify its economy away from oil.
→ Libya enjoys valuable natural resources over a large geographical area, such as carbonates and metals.

Business opportunities present in these sectors:
▪ **Oil & Gas, Construction, Real Estate & Facility Management, Airports & Ports, Tourism & Hospitality, Education, Trading, ICT & Technology, Consumer Products, Services & Retail, Water & Environment**

As part of the delegation accompanying SM Goh on his official visit, we seek your kind cooperation & understanding to adhere to the programme that is planned and stay throughout the entire mission in order not to miss out any opportunities to attend business forums and establish relevant contacts. Due to limited availability of seats, registered participants are subject to confirmation by SBF. We would require businesses that are keen to visit these markets and to be on the delegation to **INDICATE YOUR PARTIIPATION TO US BY TUE, 1 APRIL 2008**

Estimated Costs: (*SBF members will receive preferential rates on common costs)

1	++ Air Tickets and Hotel Accommodation (Price per night, incl. Breakfast)	*To be advised*
2	Estimated Common Cost (incl. local transfers, meals, networking, brochures, gifts and other miscellaneous expenses)*	*To be advised*

++ Eligible companies can apply to International Enterprise Singapore for double tax deduction for accommodation and air travel costs for up to 2 representatives per participating company. You can apply to this scheme at http://dtd.iesingapore.com but companies must make their application at least 7 days before departure. * **Common cost subsidized under IMAP is already factored into the estimated common cost.**

For any queries, please contact ***George Chan*** **or** ***Claire Lim*** **at 6827 6847/842.**

Ref No: MEAF 043/300408/02W
REGISTRATION FORM – Attn George Chan/Claire Lim (Closing Date: 22 Feb 08)
Fax: 6720 2873/ 6734 0610

Name (Mr/Ms): _____Designation: _____

Tel: _____ Fax: _____Email:_____

Company: _____SBF Mbrship No:_____

Please indicate the business sector you are from & your interests in the two countries:

_____

For Official Use (MY):

Serial No: